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EXPERTS KNOWLEDGE SHARE: TREATMENT SEQUENCING IN ADVANCED HCC

**Prof. Peter Galle, Dr. Ruth He,
Dr. Kirti Shetty and Dr. David Kleiner**

Monday November 11th 2019

Boston, USA

EXPERTS KNOWLEDGE SHARE OBJECTIVES

TREATMENT SEQUENCING IN ADVANCED HCC

- **Objectives:**
 - Provide an overview of the systemic treatment landscape in HCC
 - *Including TKIs and immune therapies*
 - Discuss immune-related hepatotoxicity
 - Explore the future role of tissue-based biomarkers in HCC

DISCLAIMER

Please note:

The views expressed within this presentation are the personal opinions of the authors. They do not necessarily represent the views of the author's academic institution or the rest of the HCC CONNECT group.

This meeting is supported by an Independent Educational Grant from Bayer.



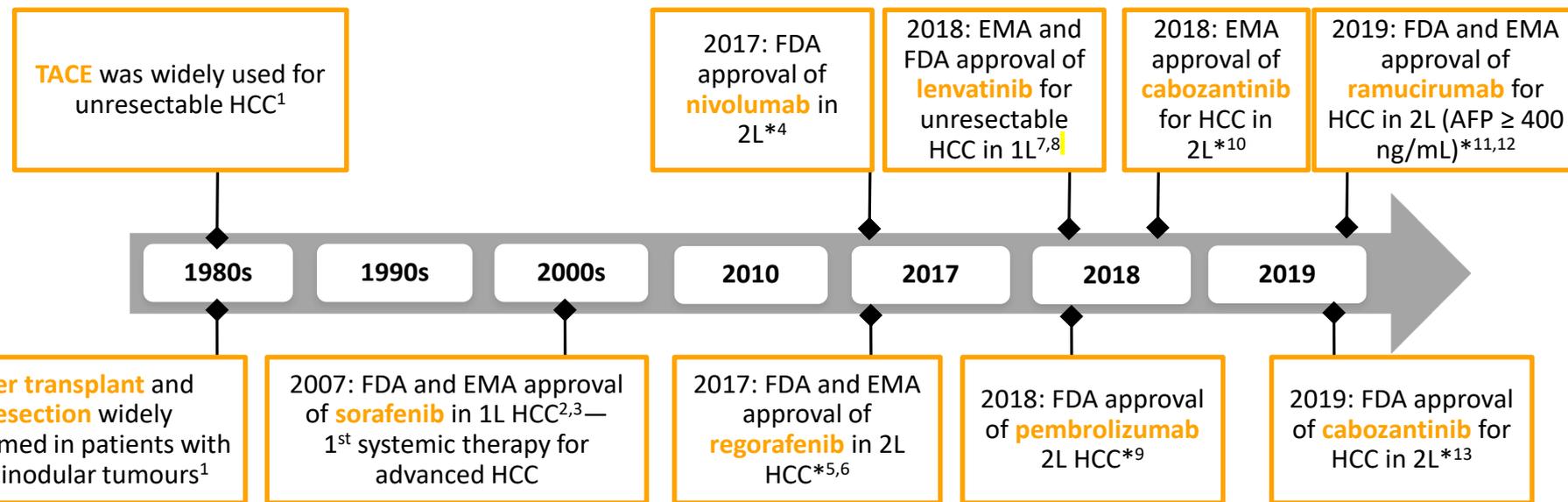
OVERVIEW OF THE SYSTEMIC TREATMENT LANDSCAPE IN HCC

Peter R. Galle

University of Mainz, Germany

HISTORY OF THE TREATMENT LANDSCAPE FOR HCC

TREATMENT OPTIONS WERE LIMITED FOR UNRESECTABLE HCC



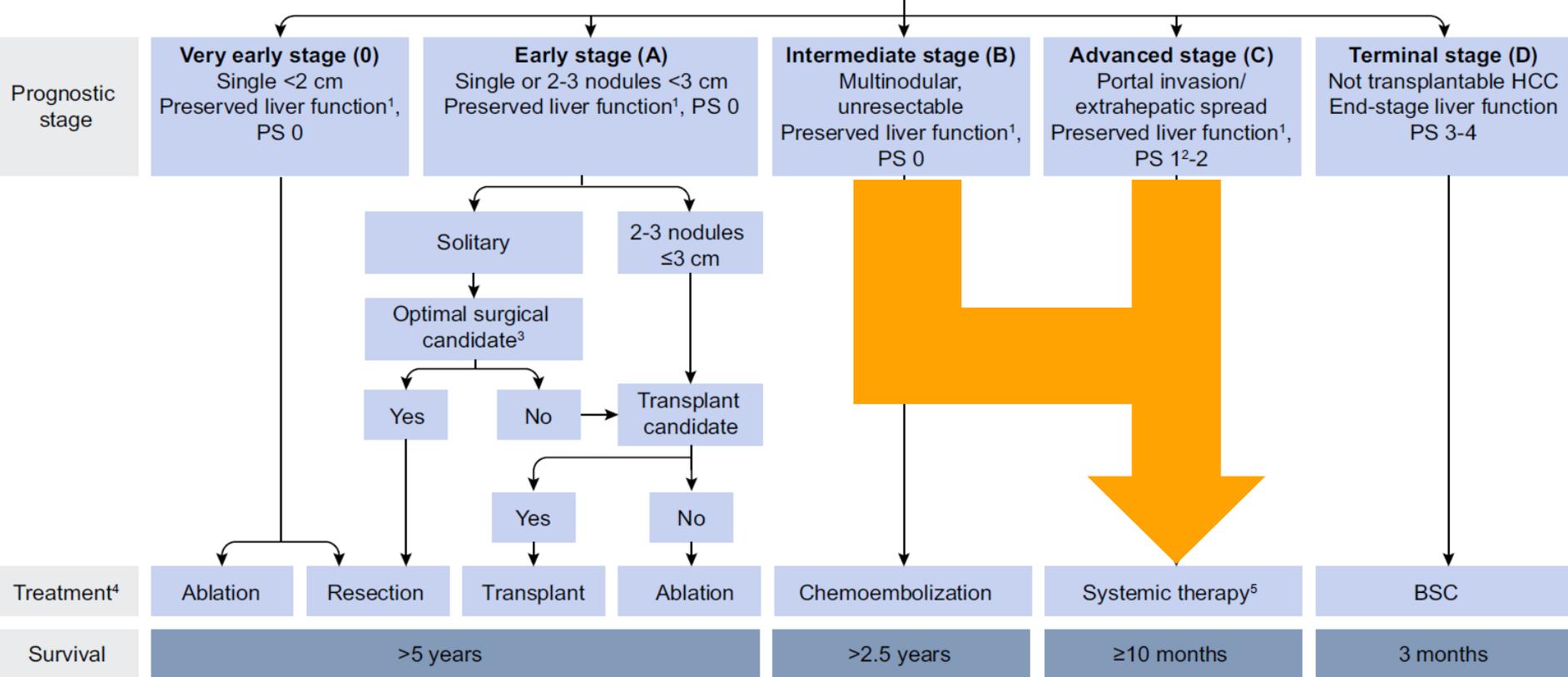
7 (FDA) or 5 (EMA) systemic agents have been approved for use in HCC

*after treatment with sorafenib.

1L, first line; 2L, second line; AFP, alpha fetoprotein; EMA, European Medicines Agency; FDA, US Food and Drug Administration; HCC, hepatocellular carcinoma; TACE, transarterial chemoembolisation

1. Tang ZY. 2001. Available from: www.ncbi.nlm.nih.gov/books/NBK6903. 2. FDA PI Nexavar. 3. SmPC Nexavar. 4. FDA PI Opdivo. 5. FDA PI Stivarga. 6. FDA PI Stivarga. 7. SmPC Lenvima. 8. FDA PI Lenvima. 9. FDA PI Keytruda. 10. SmPC Cabometyx. 11. FDA PI Cyramza. 12. SmPC Cyramza. 13. FDA PI Cabometyx.

HCC in cirrhotic liver



PHASE 3 CLINICAL TRIALS TESTING MOLECULAR TARGETED THERAPIES AND DEVICES IN ADVANCED HCC

FIRST LINE¹

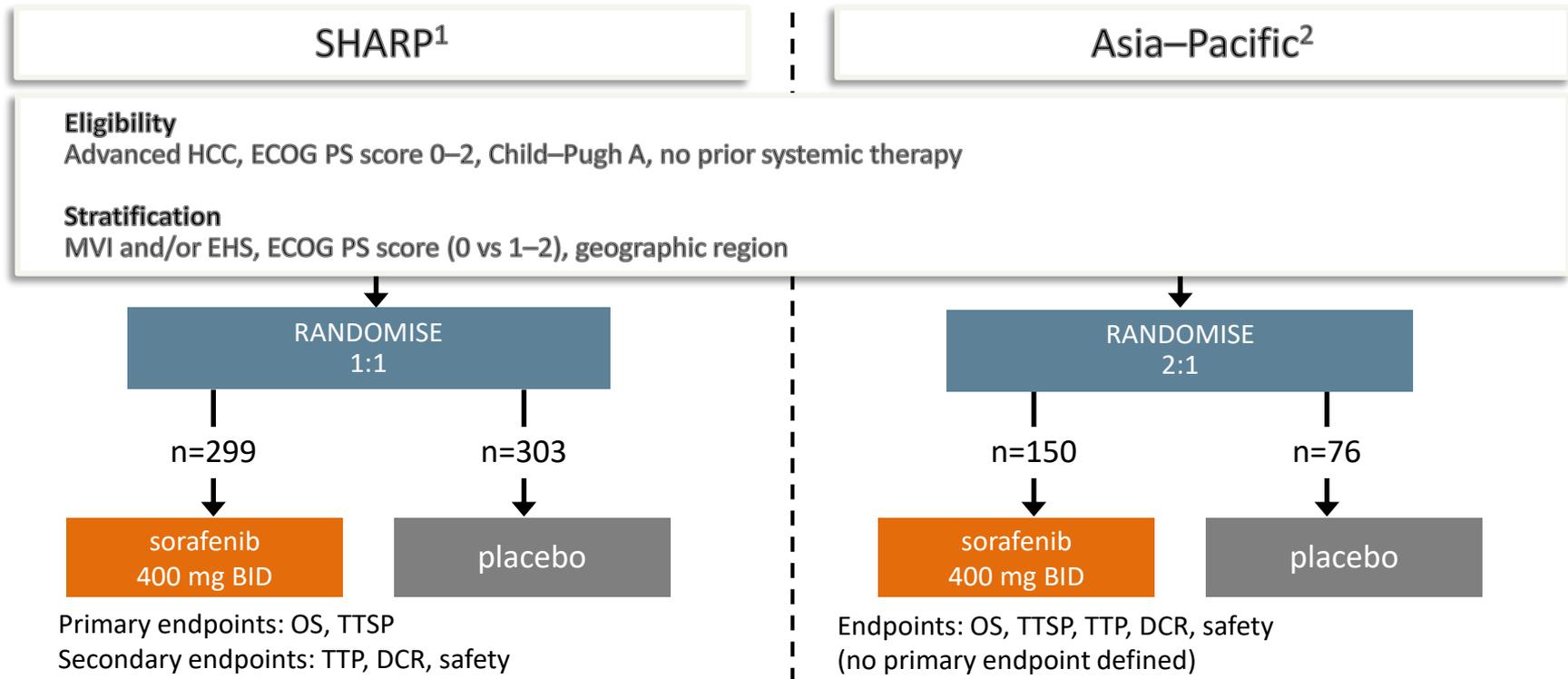
SECOND LINE¹

| | Drugs | N = 5966 | Median OS (months) | HR (95% CI) | p-value | | Drugs | N = 3123 | Median OS (months) | HR (95% CI) | p-value |
|-----------------------|-----------------------|----------|--------------------|-------------------------|---------|----------------------|--------------|----------|--------------------|-----------------------|---------|
| SHARP | sorafenib | 299 | 10.7 | 0.69 (0.55-0.87) | <0.001 | BRISK-PS | brivanib | 263 | 9.4 | 0.89 (0.69-1.15) | 0.33 |
| | placebo | 303 | 7.9 | | | | placebo | 132 | 8.2 | | |
| Asia-Pacific | sorafenib | 150 | 6.5 | 0.68 (0.5-0.93) | 0.01 | EVOLVE-1 | everolimus | 362 | 7.6 | 1.05 (0.86-1.27) | 0.68 |
| | placebo | 76 | 4.2 | | | | placebo | 184 | 7.3 | | |
| SUN1170 | sunitinib | 530 | 7.9 | 1.3 (1.13-1.5) | 0.001 | REACH | ramucirumab | 283 | 9.2 | 0.86 (0.72-1.05) | 0.13 |
| | sorafenib | 544 | 10.2 | | | | placebo | 282 | 7.6 | | |
| BRISK-FL | brivanib | 577 | 9.5 | 1.07 (0.94-1.23) | 0.31 | RESORCE | regorafenib | 379 | 10.6 | 0.63 (0.50-0.79) | <0.001 |
| | sorafenib | 578 | 9.9 | | | | placebo | 194 | 7.8 | | |
| LIGHT | linifanib | 514 | 9.1 | 1.046 (0.896-1.221) | | METIV-HCC | tivantinib | 226 | 8.4 | 0.97 (0.75-1.25) | NS |
| | sorafenib | 521 | 9.8 | | | | placebo | 114 | 9.1 | | |
| SEARCH | sorafenib + erlotinib | 362 | 9.5 | 0.92 (0.781 - 1.106) | 0.2 | CELESTIAL | cabozantinib | 467 | 10.2 | 0.76 (0.63-0.92) | 0.0049 |
| | sorafenib | 358 | 8.5 | | | | placebo | 237 | 8.0 | | |
| Study 304/ REFLECT | lenvatinib | 478 | 13.6 | 0.92 (0.79-1.06) | <0.05 | REACH-2 ² | ramucirumab | 197 | 8.5 | 0.71 (0.531-0.949) | 0.0199 |
| | sorafenib | 476 | 12.3 | | | | placebo | 95 | 7.3 | | |
| ALLIANCE | sorafenib+doxo | 173 | 9.3 | 1.06 (0.8-1.4) | NS | N=9,381 | | | | | |
| | sorafenib | 173 | 10.5 | | | | | | | | |
| SILIUS | sorafenib + HIAC | 88 | 11.8 | 1 (0.7-1.4) | NS | | | | | | |
| | sorafenib | 102 | 11.8 | | | | | | | | |
| SARAH | SIRT (Y-90) | Total | 8 | 1.15 (0.94-1.41) | NS | | | | | | |
| | sorafenib | 459 | 9.9 | | | | | | | | |
| SIRveNIB | SIRT (Y-90) | 182 | 8.8 | 1.12 (0.88-1.42) | NS | | | | | | |
| | sorafenib | 178 | 10 | | | | | | | | |

CI, confidence interval; doxo, doxorubicin; HIAC, hepatic intra-arterial chemotherapy; HR, hazard ratio; OS, overall survival; SIRT, selective internal radiation therapy

1. EASL. J Hepatol 2018;69:182-236. 2. Zhu AX, et al. Lancet Oncol 2019;20:282-96

PHASE 3 SHARP AND ASIA-PACIFIC TRIALS

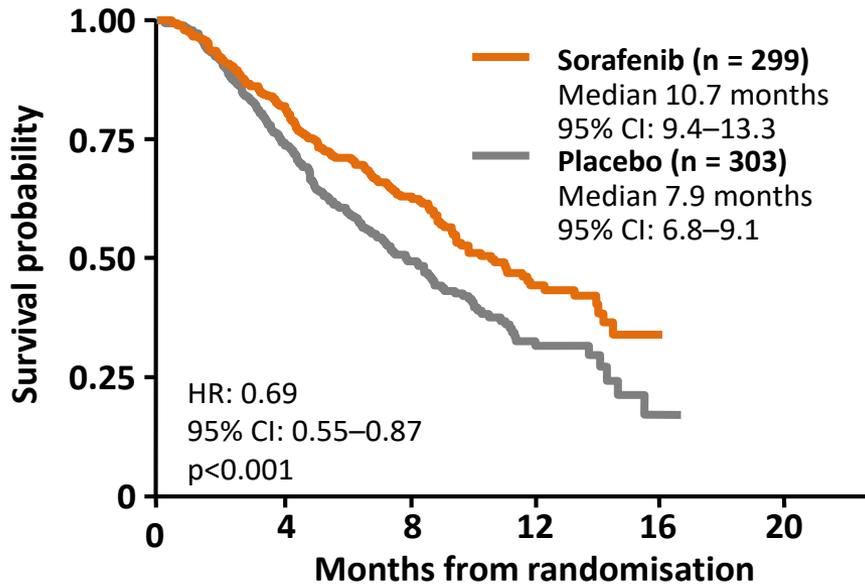


BID, twice daily; DCR, disease control rate; ECOG PS, Eastern Cooperative Oncology Group performance status; EHS, extrahepatic spread; HCC, hepatocellular carcinoma; MVI, macroscopic vascular invasion; OS, overall survival; TTP, time to progression; TTSP, time to symptomatic progression.

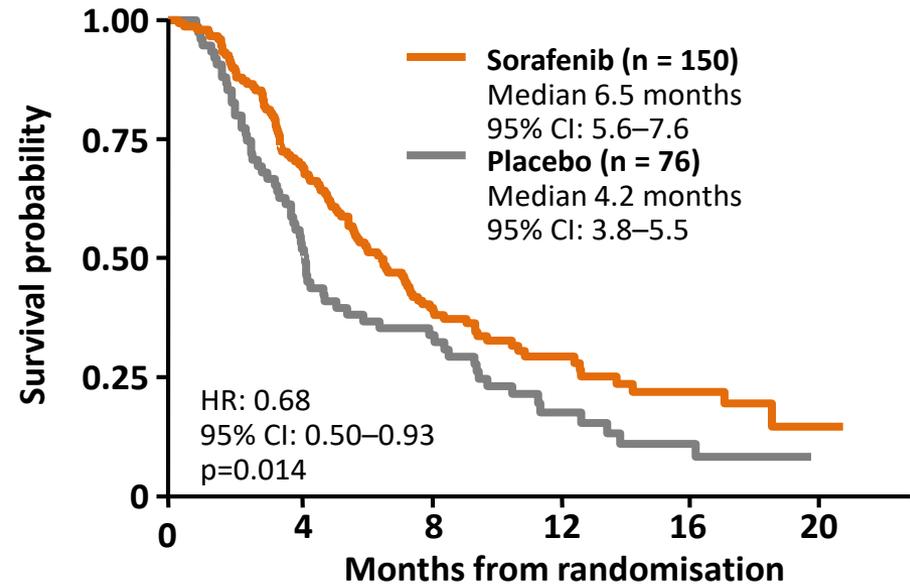
1. Llovet JM, et al. N Engl J Med 2008;359:378-90. 2. Cheng AL, et al. Lancet Oncol 2009;10:25-34

SHARP AND ASIA-PACIFIC TRIALS: OS

SHARP¹



Asia-Pacific²



CI, confidence interval; HR, hazard ratio; OS, overall survival

1. Llovet JM, et al. N Engl J Med 2008;359:378-90. 2. Cheng AL, et al. Lancet Oncol 2009;10:25-34

PHASE 3 SHARP TRIAL: BEST RESPONSE BY RECIST

(INDEPENDENT REVIEW)

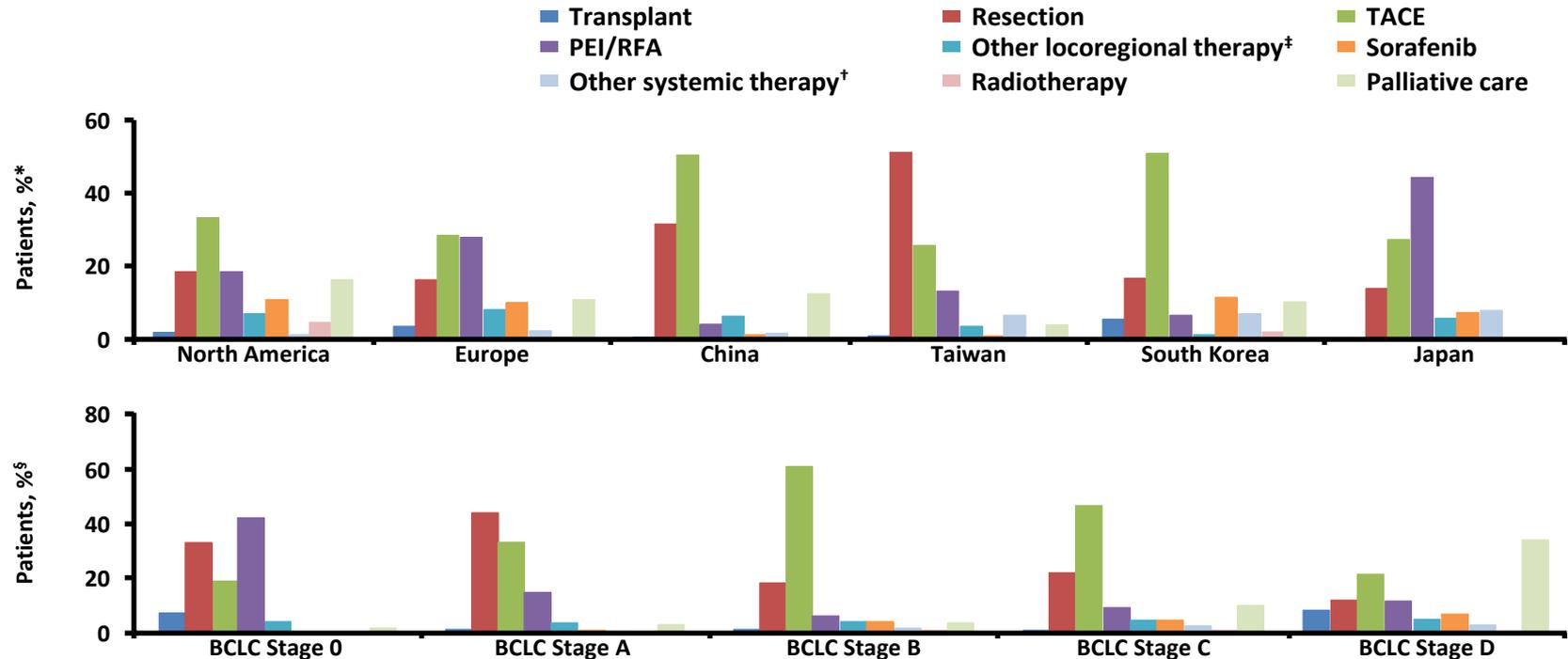
| | Sorafenib n=299 % | Placebo n=303 % |
|--|-------------------------|-----------------------|
| Overall response* | | |
| Complete response | 0 | 0 |
| Partial response | 2 | 1 |
| Stable disease | 71 | 67 |
| Progressive disease | 18 | 24 |
| Progression-free rate at 4 months | 62 | 42 |

*Not assessable: sorafenib (8.7%), placebo (8.3%)
RECIST, Response Evaluation Criteria in Solid Tumours
Llovet JM, et al. N Engl J Med 2008;359:378-90

PHASE 3 SHARP TRIAL: TOXICITY

| Toxicity (%) | Sorafenib n=297 | | Placebo n=302 | |
|-------------------------|-----------------|-----------|---------------|-----------|
| | All | Grade 3/4 | All | Grade 3/4 |
| Anorexia | 14 | <1 | 3 | 1 |
| Weight loss | 9 | 2 | 1 | 0 |
| Alopecia | 14 | 0 | 2 | 0 |
| Hand-foot skin reaction | 21 | 8 | 3 | <1 |
| Pain (abdominal) | 8 | 2 | 3 | 1 |
| Nausea | 11 | <1 | 8 | 1 |
| Vomiting | 5 | 1 | 3 | 1 |
| Diarrhoea | 39 | 8 | 11 | 2 |
| Liver dysfunction | <1 | <1 | 0 | 0 |
| Bleeding | 7 | 1 | 4 | 1 |

FIRST RECORDED HCC TREATMENT BY COUNTRY/REGION AND BCLC STAGE



% based on percentage of population with known values

† Other than sorafenib

‡ Other than PEI/RFA or TACE

§ % based on number of patients with data available; total may add up to >100% if more than one treatment was started concurrently

BCLC, Barcelona Clinic Liver Cancer; HCC, hepatocellular carcinoma; PEI, percutaneous ethanol injection; RFA, radiofrequency ablation; TACE, transarterial chemoembolisation

Park JW, et al. Liver Int 2015 35:2155-66

OTHER PHASE 3 TRIALS



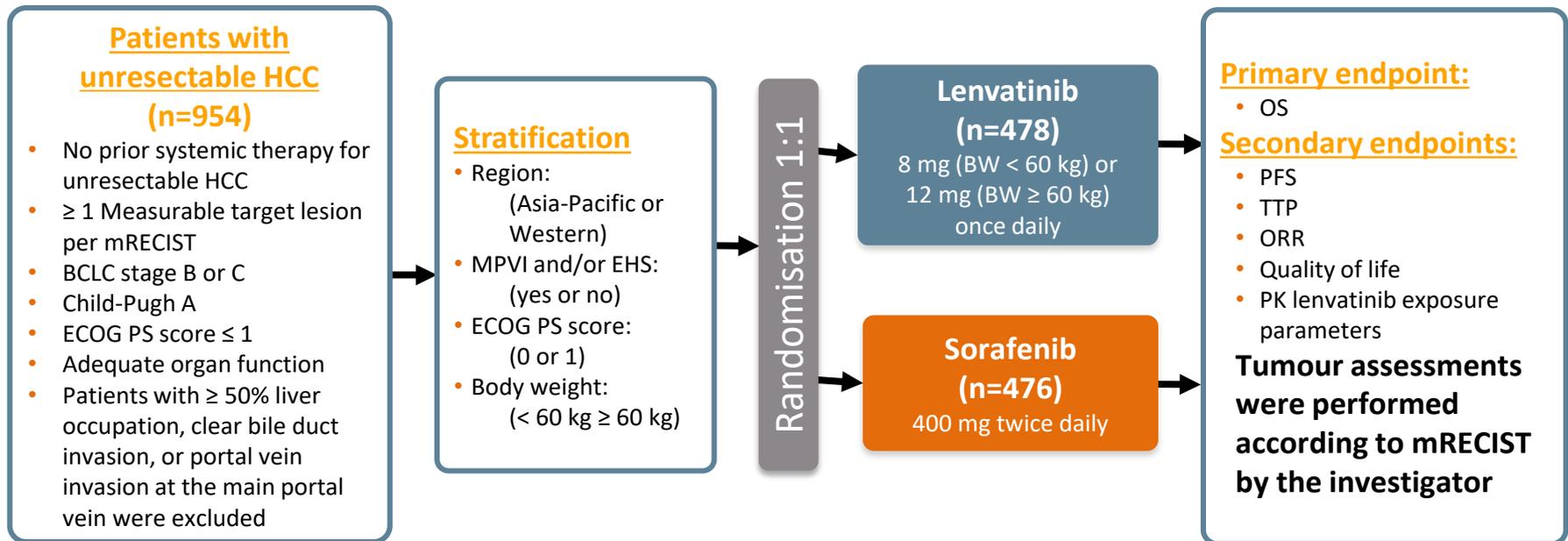
FIRST-LINE PHASE 3 TRIALS TESTING MOLECULAR TARGETED THERAPIES AND DEVICES IN ADVANCED HCC

| | Drugs | N = 5966 | Median OS (months) | HR (95% CI) | p-value |
|-----------------------|-----------------------|----------|--------------------|-----------------|---------|
| SHARP | sorafenib | 299 | 10.7 | 0.69 | <0.001 |
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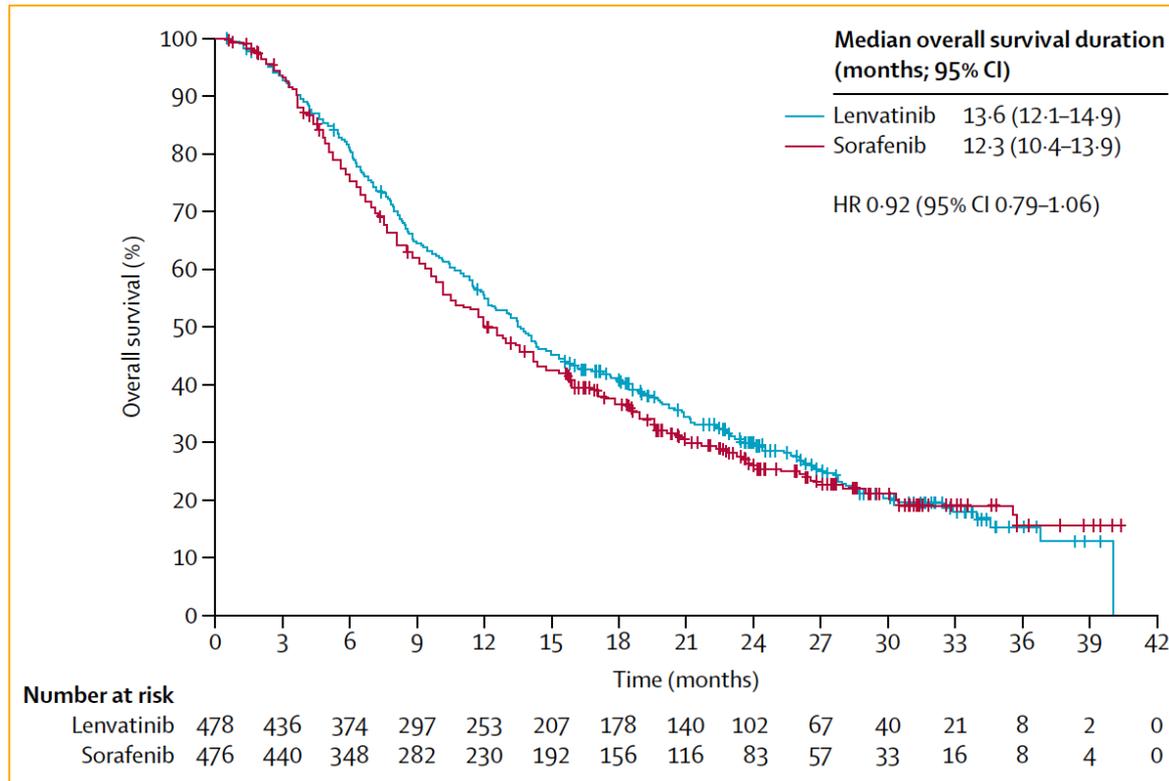
CI, confidence interval; doxo, doxorubicin; HIAC, hepatic intra-arterial chemotherapy; HR, hazard ratio; OS, overall survival; SIRT, selective internal radiation therapy

REFLECT STUDY STUDY SCHEMA

GLOBAL, RANDOMISED, OPEN-LABEL, PHASE 3 NONINFERIORITY STUDY



FRONTLINE LENVATINIB VS SORAFENIB IN UNRESECTABLE HCC: RESULTS



Patient selection:
Patients with 50% or higher liver occupation, obvious invasion of the bile duct, or invasion at the main portal vein were excluded from the study

FRONTLINE LENVATINIB VS SORAFENIB IN UNRESECTABLE HCC: RESULTS

| Outcome (investigator review according to mRECIST) | Lenvatinib n=478 | Sorafenib n=476 | HR |
|--|-------------------------|-------------------------|-------------|
| Median OS, months (95% CI) | 13.6 (12.1-14.9) | 12.3 (10.4-13.9) | 0.92 |
| Median PFS, months (95% CI)* | 7.4 (6.9-8.8) | 3.7 (3.6-4.6) | 0.66 |
| Median TTP, months (95% CI)* | 8.9 (7.4-9.2) | 3.7 (3.6-5.4) | 0.63 |
| ORR, n (%)* | 115 (24) | 44 (9) | |

*P<.00001

- **Conclusion:** Lenvatinib was non-inferior to sorafenib in OS in first-line setting for unresectable HCC
 - Statistically significant improvements in PFS, TTP and ORR for lenvatinib vs sorafenib

REFLECT STUDY

MOST FREQUENT TEAEs ($\geq 15\%$)

| Adverse event, n (%) | Lenvatinib (n = 476) | | Sorafenib (n = 475) | |
|-----------------------------------|----------------------|----------------|---------------------|----------------|
| | Any grade | Grade ≥ 3 | Any grade | Grade ≥ 3 |
| Hypertension | 201 (42) | 111 (23) | 144 (30) | 68 (14) |
| Diarrhoea | 184 (39) | 20 (4) | 220 (46) | 20 (4) |
| Decreased appetite | 162 (34) | 22 (5) | 127 (27) | 6 (1) |
| Decreased weight | 147 (31) | 36 (8) | 106 (22) | 14 (3) |
| Fatigue | 141 (30) | 18 (4) | 119 (25) | 17 (4) |
| Palmar-plantar erythrodysesthesia | 128 (27) | 14 (3) | 249 (52) | 54 (11) |
| Proteinuria | 117 (25) | 27 (6) | 54 (11) | 8 (2) |
| Dysphonia | 113 (24) | 1 (<1) | 57 (12) | 0 |
| Nausea | 93 (20) | 4 (1) | 68 (14) | 4 (1) |
| Decreased platelet count | 87 (18) | 26 (5) | 58 (12) | 16 (3) |
| Abdominal pain | 81 (17) | 8 (2) | 87 (18) | 13 (3) |
| Hypothyroidism | 78 (16) | 0 | 8 (2) | 0 |
| Vomiting | 77 (16) | 6 (1) | 36 (8) | 5 (1) |
| Constipation | 76 (16) | 3 (1) | 52 (11) | 0 |
| Elevated ASAT | 65 (14) | 24 (5) | 80 (17) | 38 (8) |
| Rash | 46 (10) | 0 | 76 (16) | 2 (<1) |
| Alopecia | 14 (3) | 0 | 119 (25) | 0 |
| Increased blood bilirubin | 71 (15) | 31 (7) | 63 (13) | 23 (5) |

ASAT, aspartate aminotransferase; TEAEs, treatment-emergent adverse events

Adapted from: Kudo M, et al. Lancet. 2018;391:1163-1173

SECOND-LINE PHASE 3 TRIALS TESTING MOLECULAR TARGETED THERAPIES AND DEVICES IN ADVANCED HCC

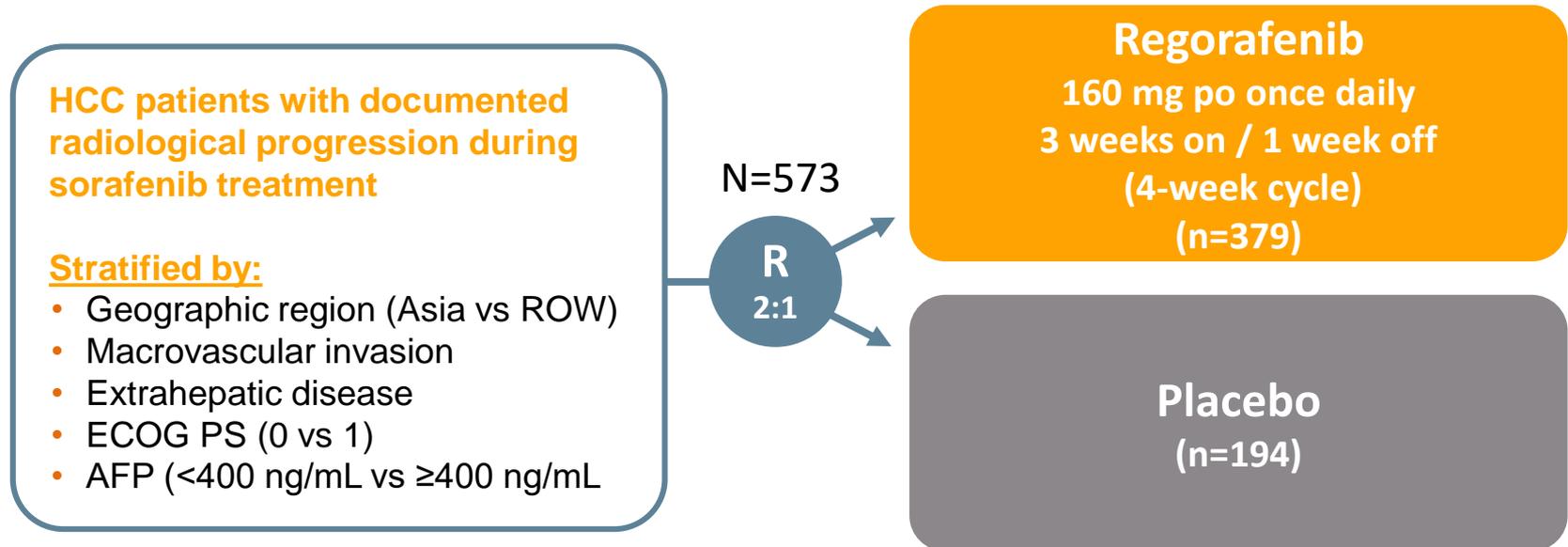
| | Drugs | N = 3123 | Median OS (months) | HR (95% CI) | p-value |
|------------------------------|--------------|----------|--------------------|-----------------------|---------|
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| REACH¹ | ramucirumab | 283 | 9.2 | 0.86 (0.72-1.05) | 0.13 |
| | placebo | 282 | 7.6 | | |
| RESORCE¹ | regorafenib | 379 | 10.6 | 0.63 (0.50-0.79) | <0.001 |
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| CELESTIAL¹ | cabozantinib | 467 | 10.2 | 0.76 (0.63-0.92) | 0.0049 |
| | placebo | 237 | 8.0 | | |
| REACH-2² | ramucirumab | 197 | 8.5 | 0.71 (0.531-0.949) | 0.0199 |
| | placebo | 95 | 7.3 | | |

CI, confidence interval; HR, hazard ratio; OS, overall survival

1. EASL. J Hepatol 2018;69:182-236. 2. Zhu AX, et al. Lancet Oncol 2019;20:282-96

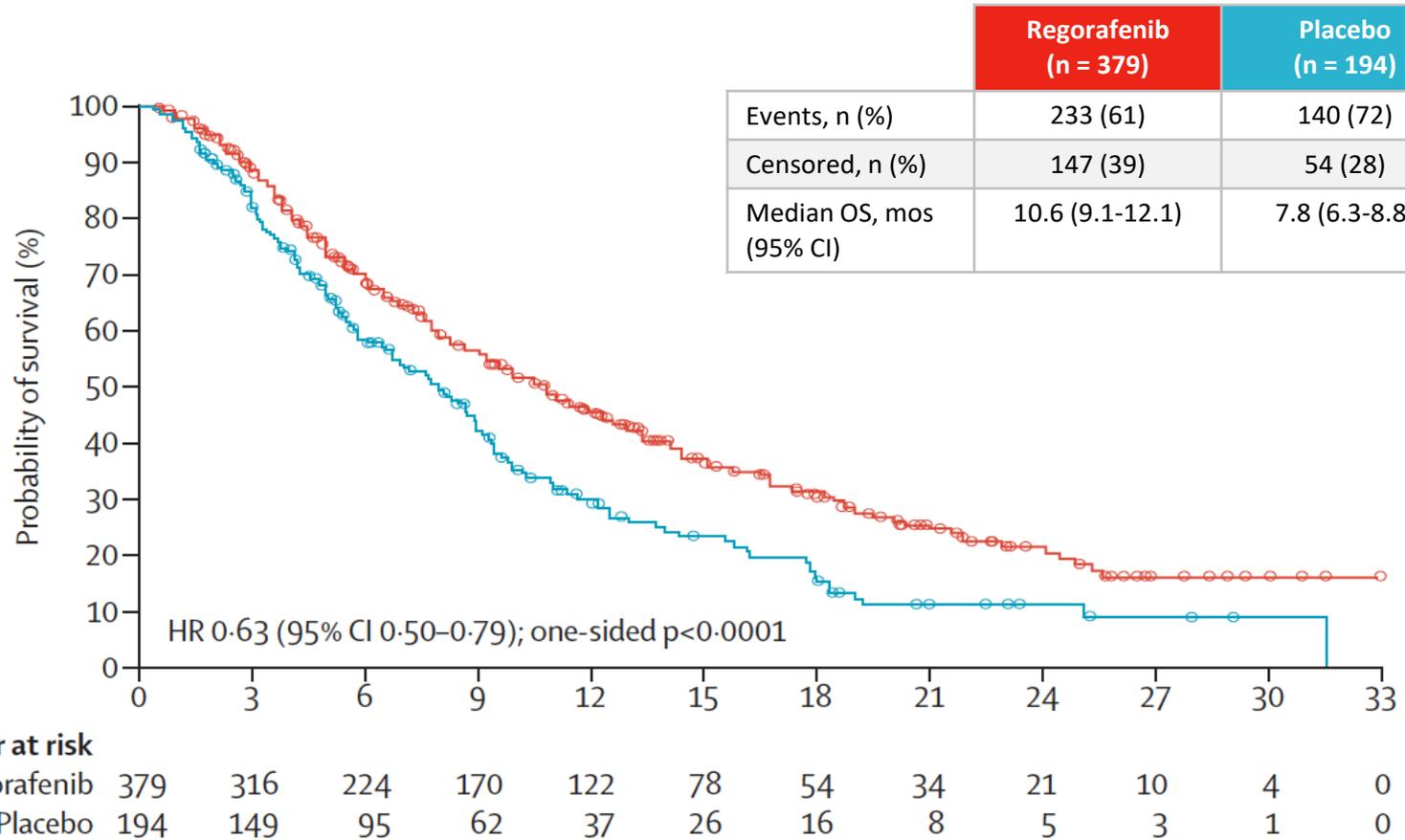
RESORCE TRIAL DESIGN

CLINICALTRIALS.GOV NCT01774344



- 152 centres in 21 countries in North and South America, Europe, Australia, Asia
- All patients received best supportive care
- Treat until progression, unacceptable toxicity or withdrawal

RESOURCE OS



BEST OVERALL TUMOUR RESPONSE

| | mRECIST | | RECIST 1.1 | |
|-----|---------------------------|------------------|---------------------------|------------------|
| | Regorafenib n=379 | Placebo n=194 | Regorafenib n=379 | Placebo n=194 |
| ORR | 10.6% | 4.1% | 6.6% | 2.6% |
| | <i>P</i> =0.01 (2-sided) | | <i>P</i> =0.04 (2-sided) | |
| DCR | 65.2% | 36.1% | 65.7% | 34.5% |
| | <i>P</i> <0.001 (2-sided) | | <i>P</i> <0.001 (2-sided) | |

| | | | | |
|-----------------------|--------------|--------------|--------------|--------------|
| CR | 0.5% | 0 | 0 | 0 |
| PR | 10.0% | 4.1% | 6.6% | 2.6% |
| SD | 54.4% | 32.0% | 58.8% | 32.0% |
| Non CR/Non PD | 0.3% | 0 | 0.3% | 0 |
| PD | 22.7% | 55.7% | 22.4% | 57.2% |
| Not evaluable | 5.0% | 4.1% | 5.0% | 4.6% |
| Not assessed | 7.1% | 4.1% | 6.9% | 3.6% |
| Clinical progression* | 22.7% | 20.6% | 22.7% | 20.6% |

*Worsening of ECOG PS \geq 3 or symptomatic deterioration including increase in liver function tests

CR, complete response; DCR, disease control rate; ECOG PS, Eastern Cooperative Oncology Group performance status; mRECIST, modified Response Evaluation Criteria In Solid Tumours; ORR, overall response rate; PD, progressive disease; PR, partial response; RECIST, Response Evaluation Criteria In Solid Tumours; SD, stable disease

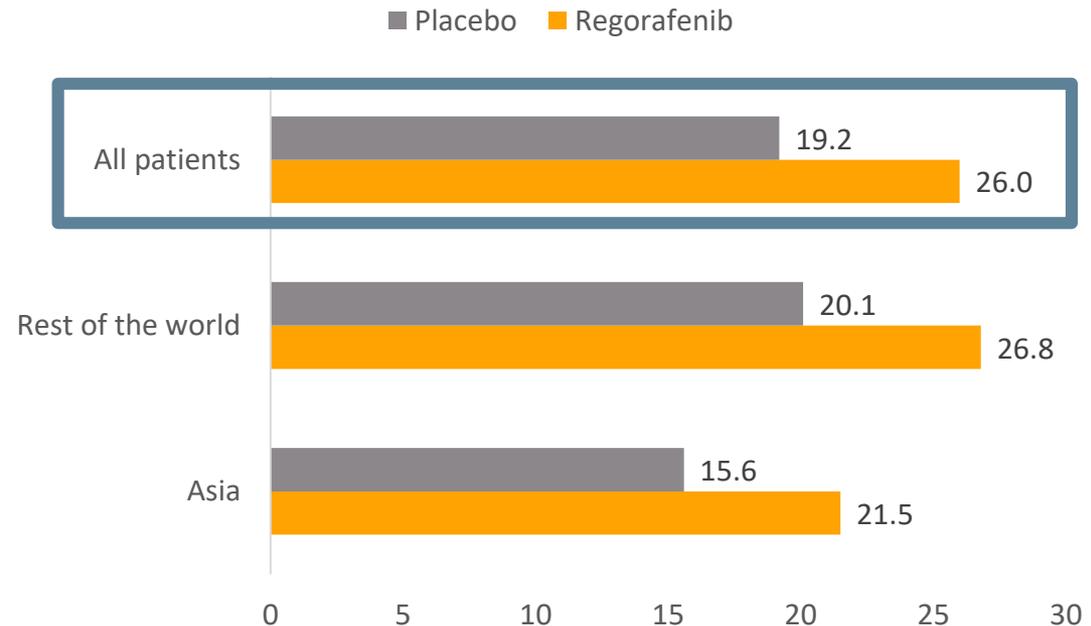
Bruix J, et al. The Lancet 2017;389:56-66

MEDIAN OS OF 26 MONTHS FROM FIRST SORAFENIB DOSE TO DEATH ON REGORAFENIB

Survival rates from the start of sorafenib treatment

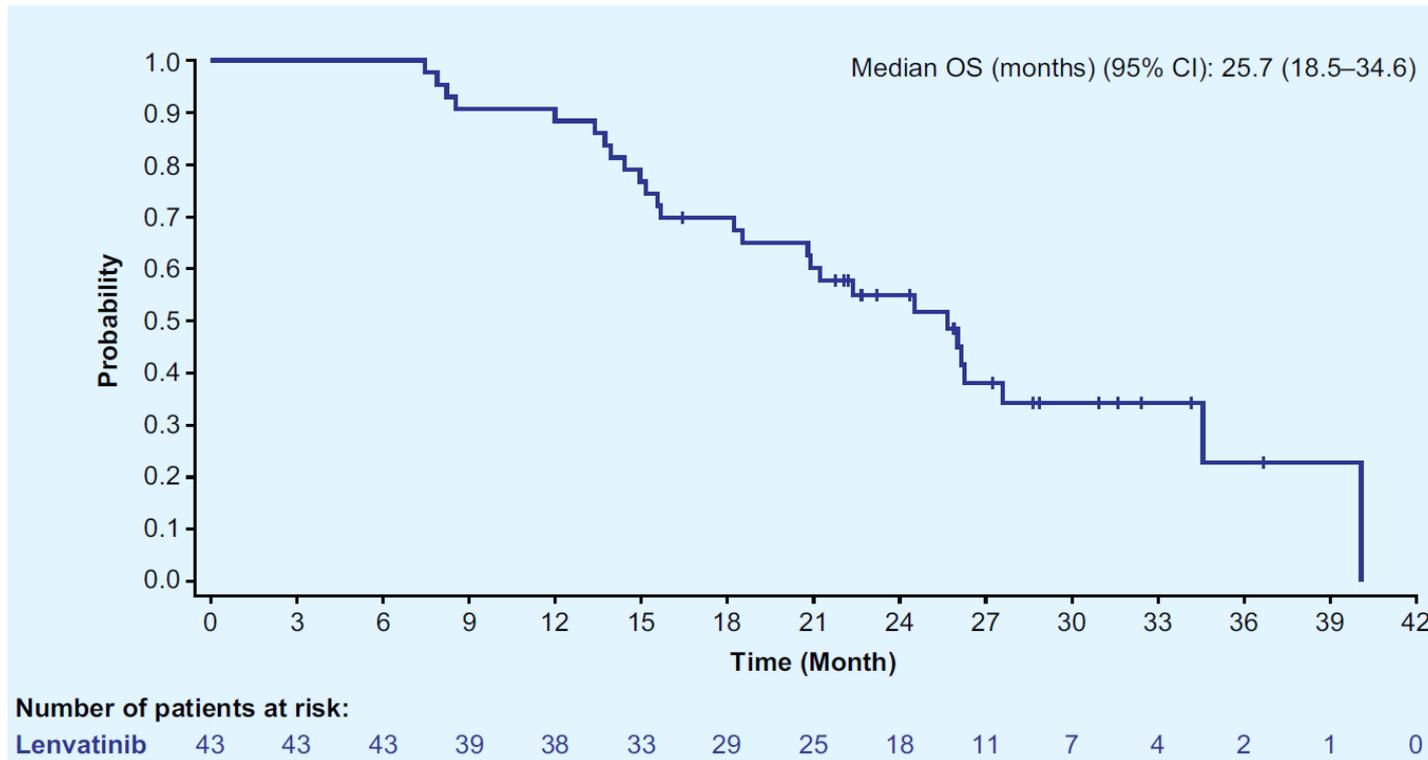
| | Sorafenib– Regorafenib (n=379) | Sorafenib– Placebo (n=194) |
|-----------|--------------------------------------|----------------------------------|
| n* | 374 | 193 |
| 6 months | 97% | 97% |
| 12 months | 82% | 76% |
| 24 months | 53% | 42% |
| 36 months | 31% | 20% |
| 48 months | 19% | 12% |
| 60 months | 16% | 3% |
| 72 months | 10% | 3% |

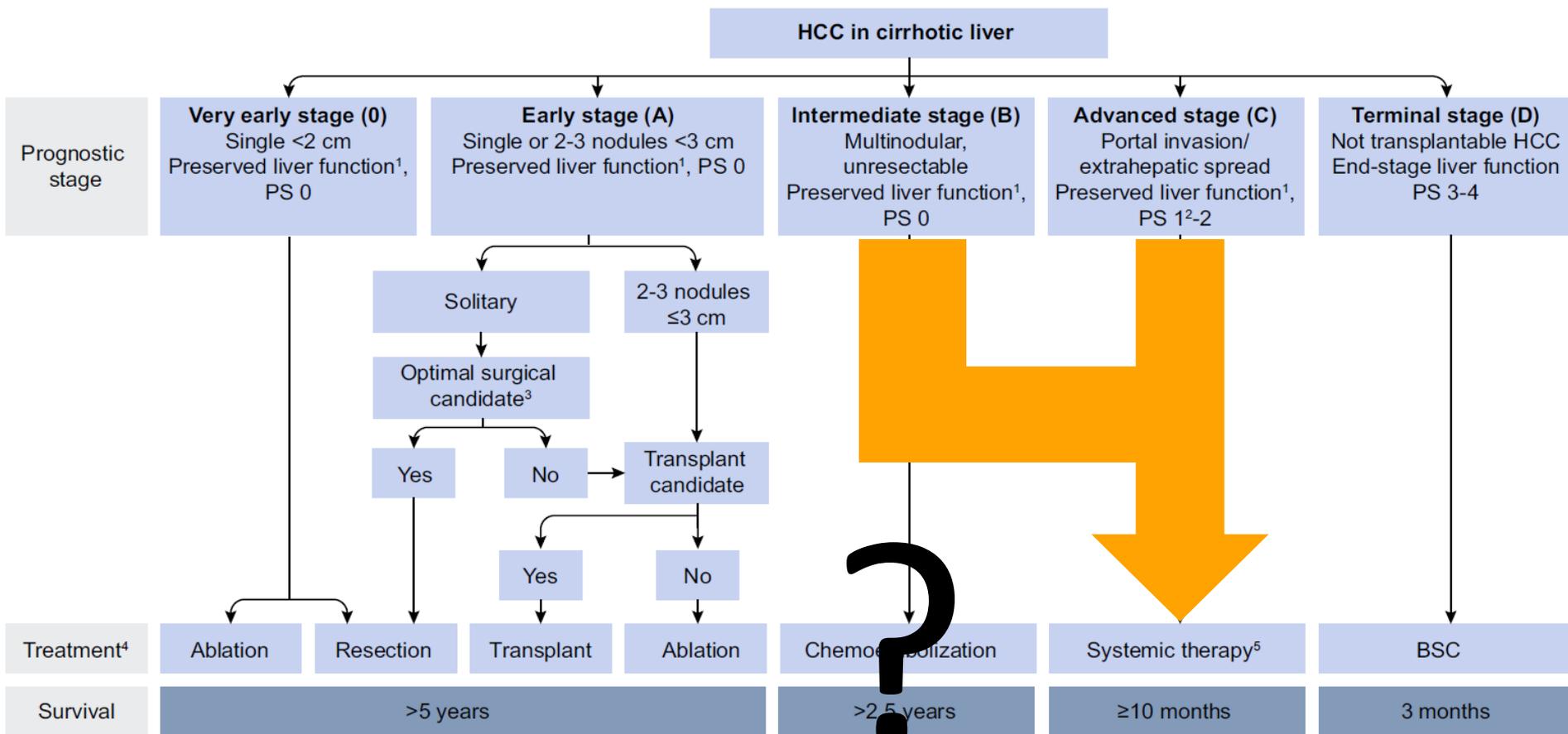
Time from start of prior sorafenib treatment to death on RESORCE study drug (months)



* n = treated patients

KAPLAN-MEIER ESTIMATE OF OS FOR LENVATINIB RESPONDERS WHO RECEIVED ANY POSTSTUDY ANTICANCER MEDICATION

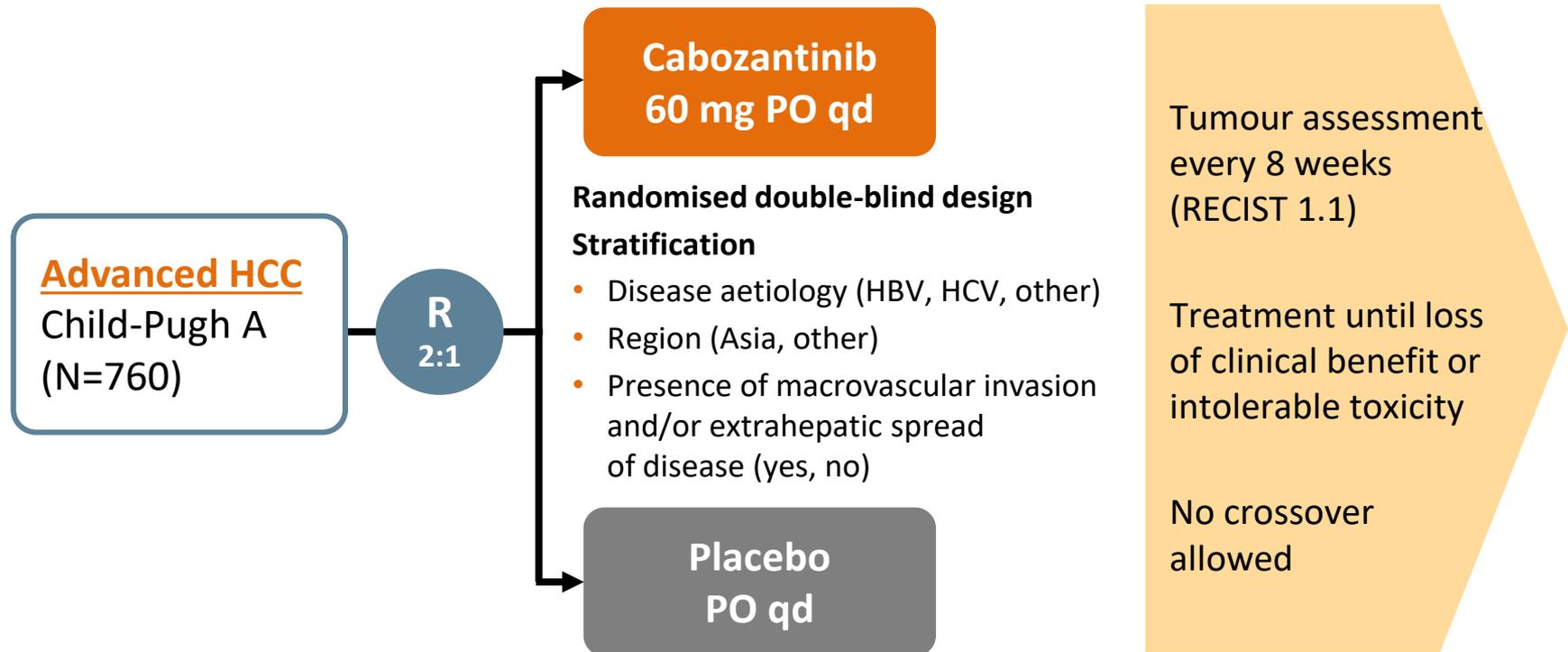




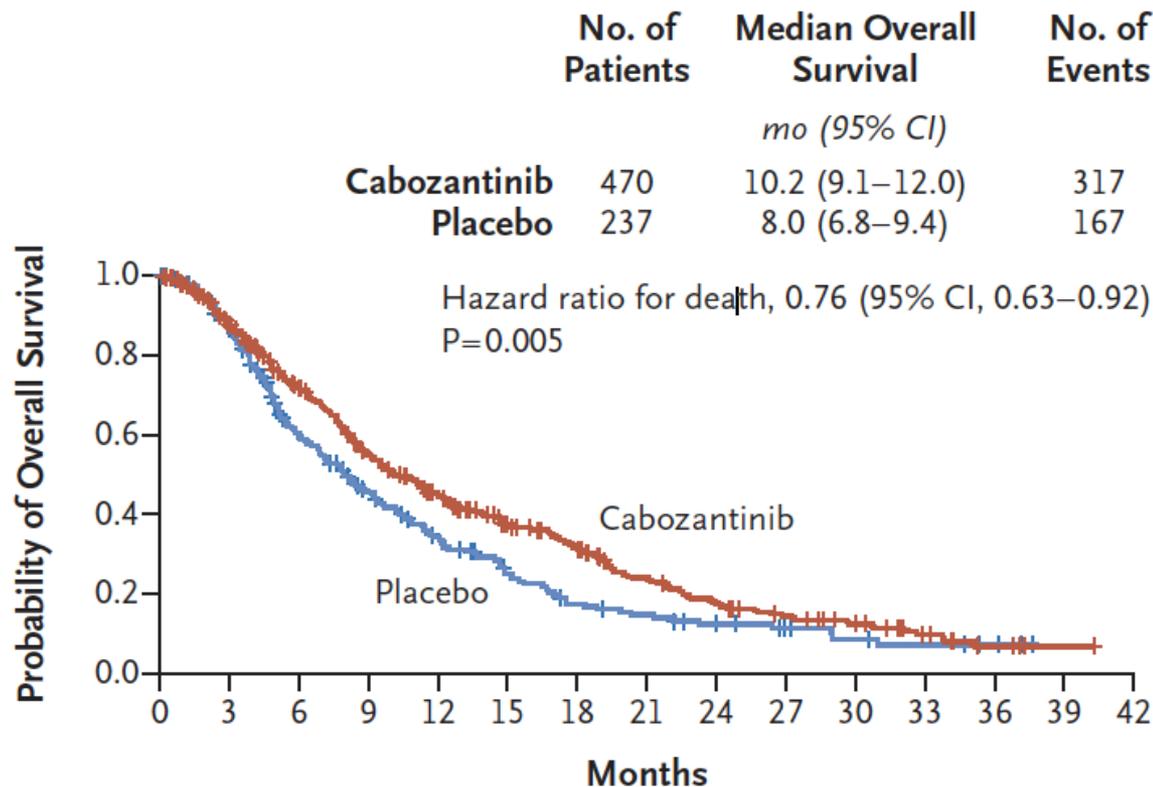
CABOZANTINIB VERSUS PLACEBO IN PATIENTS WITH ADVANCED HEPATOCELLULAR CARCINOMA WHO HAVE RECEIVED PRIOR SORAFENIB: RESULTS FROM THE RANDOMIZED PHASE 3 CELESTIAL TRIAL

**Abou-Alfa GK, Meyer T, Cheng AI, El-Khoueiry A, Rimassa L, Ryoo BY, Cicin I,
Merle P, Chen Y, Park JW, Blanc JF, Bolondi L, Klümpen HJ, Chan SL,
Dadduzio V, Hessel C, Borgman-Hagey A, Schwab G, Kelley RK
on behalf of the CELESTIAL Investigators**

CELESTIAL STUDY: DESIGN



CELESTIAL STUDY: OVERALL SURVIVAL



No. at Risk

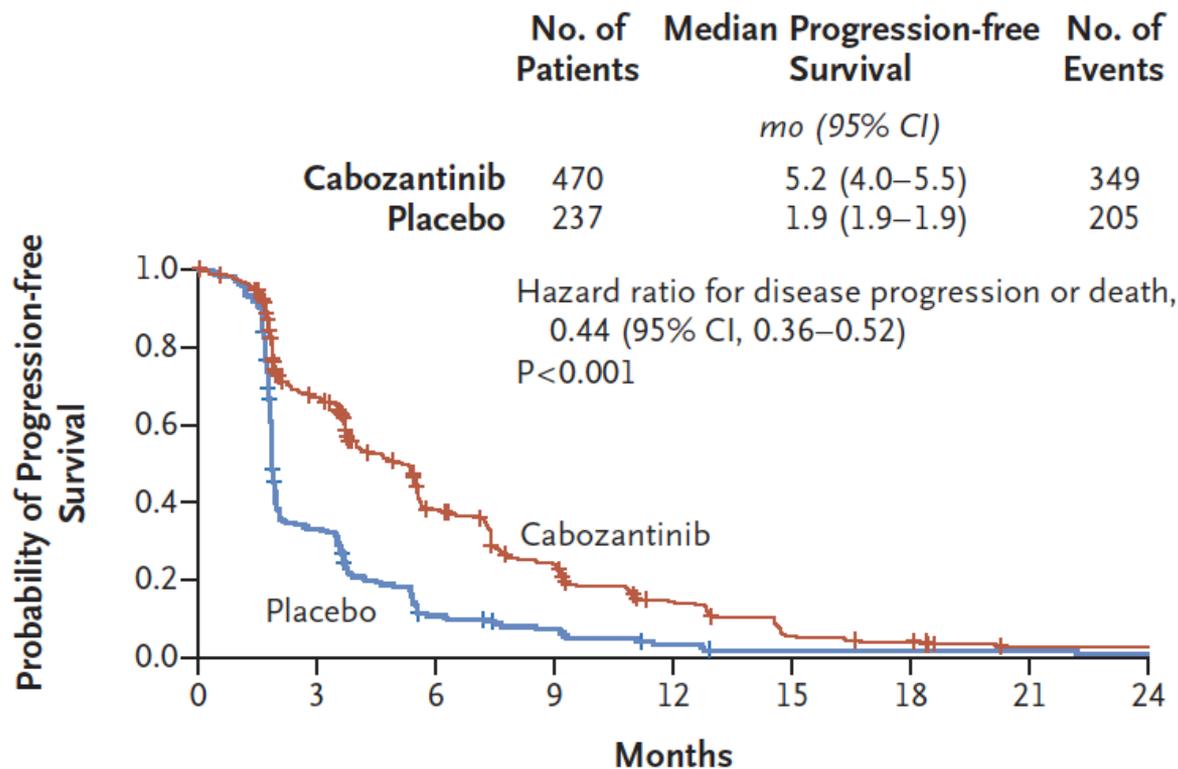
| | | | | | | | | | | | | | | | |
|--------------|-----|-----|-----|-----|-----|-----|----|----|----|----|----|----|---|---|---|
| Cabozantinib | 470 | 328 | 281 | 206 | 159 | 116 | 93 | 63 | 44 | 31 | 22 | 12 | 4 | 1 | 0 |
| Placebo | 237 | 190 | 117 | 82 | 57 | 37 | 25 | 20 | 15 | 10 | 7 | 5 | 3 | 0 | 0 |

*Critical p-value ≤ 0.021 for second interim analysis

CI, confidence interval

Abou-Alfa GK, et al. N Engl J Med 2018;379:54-63

CELESTIAL STUDY: PROGRESSION-FREE SURVIVAL



| No. at Risk | | 0 | 3 | 6 | 9 | 12 | 15 | 18 | 21 | 24 |
|--------------|-----|-----|-----|----|----|----|----|----|----|----|
| Cabozantinib | 470 | 266 | 131 | 80 | 39 | 15 | 10 | 3 | 3 | 3 |
| Placebo | 237 | 70 | 21 | 13 | 5 | 2 | 2 | 2 | 2 | 1 |

CELESTIAL STUDY: ALL-CAUSALITY GRADE 3 OR 4 AEs

| Preferred term, % | Cabozantinib (N=467) | Placebo (N=237) |
|-----------------------------------|-------------------------|--------------------|
| Any grade 3 or 4 AE | 68 | 36 |
| Palmar-plantar erythrodysesthesia | 17 | 0 |
| Hypertension | 16 | 2 |
| ASAT increased | 12 | 7 |
| Fatigue | 11 | 4 |
| Diarrhoea | 10 | 2 |
| Asthenia | 7 | 2 |
| Decreased appetite | 6 | <1 |
| Anaemia | 4 | 5 |

Treatment-related grade 5 AEs:

| | |
|---------------------------|--|
| Cabozantinib (6 patients) | hepatic failure, oesophagobronchial fistula, portal vein thrombosis, upper gastrointestinal haemorrhage, pulmonary embolism, hepatorenal syndrome |
| Placebo (1 patient) | hepatic failure |

Grade 3/4 AEs reported in at least 5% of patients in either treatment group

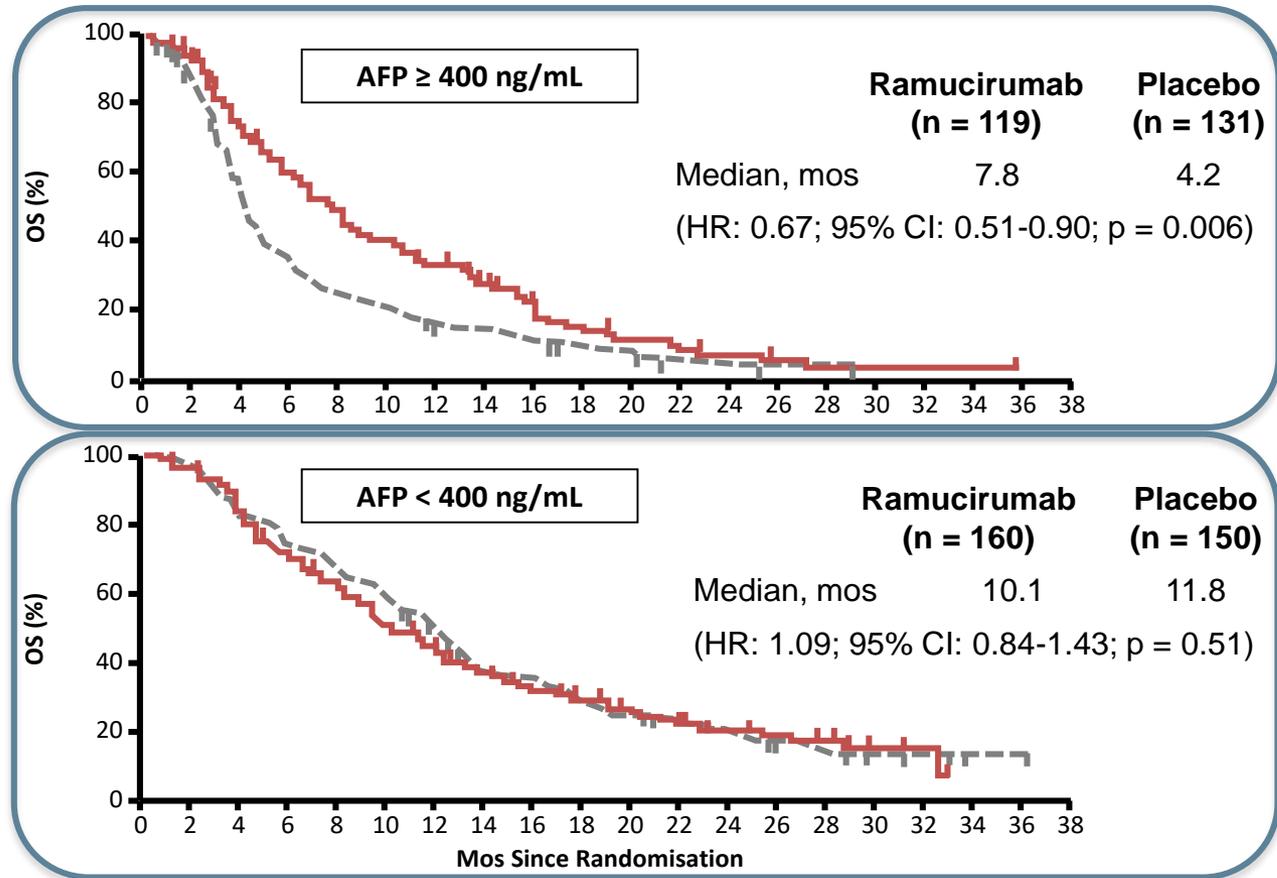
AE, adverse event; ASAT, aspartate aminotransferase

Abou-Alfa GK, et al. N Engl J Med 2018;379:54-63

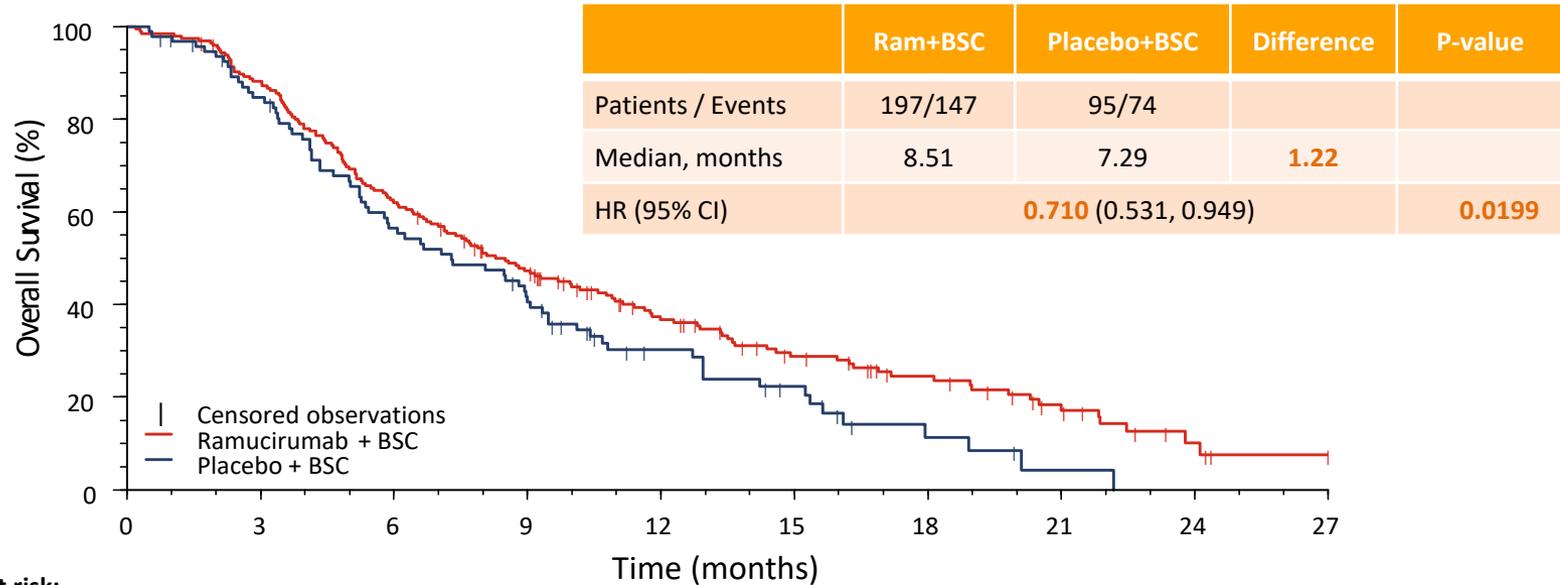
BIOMARKER-DRIVEN PHASE 3 REACH TRIAL: SECOND-LINE TREATMENT WITH VEGFR2 INHIBITOR RAMUCIRUMAB

OS by AFP Level

— Ramucirumab
 | Censored
 - - Placebo
 | Censored



REACH-2: OVERALL SURVIVAL

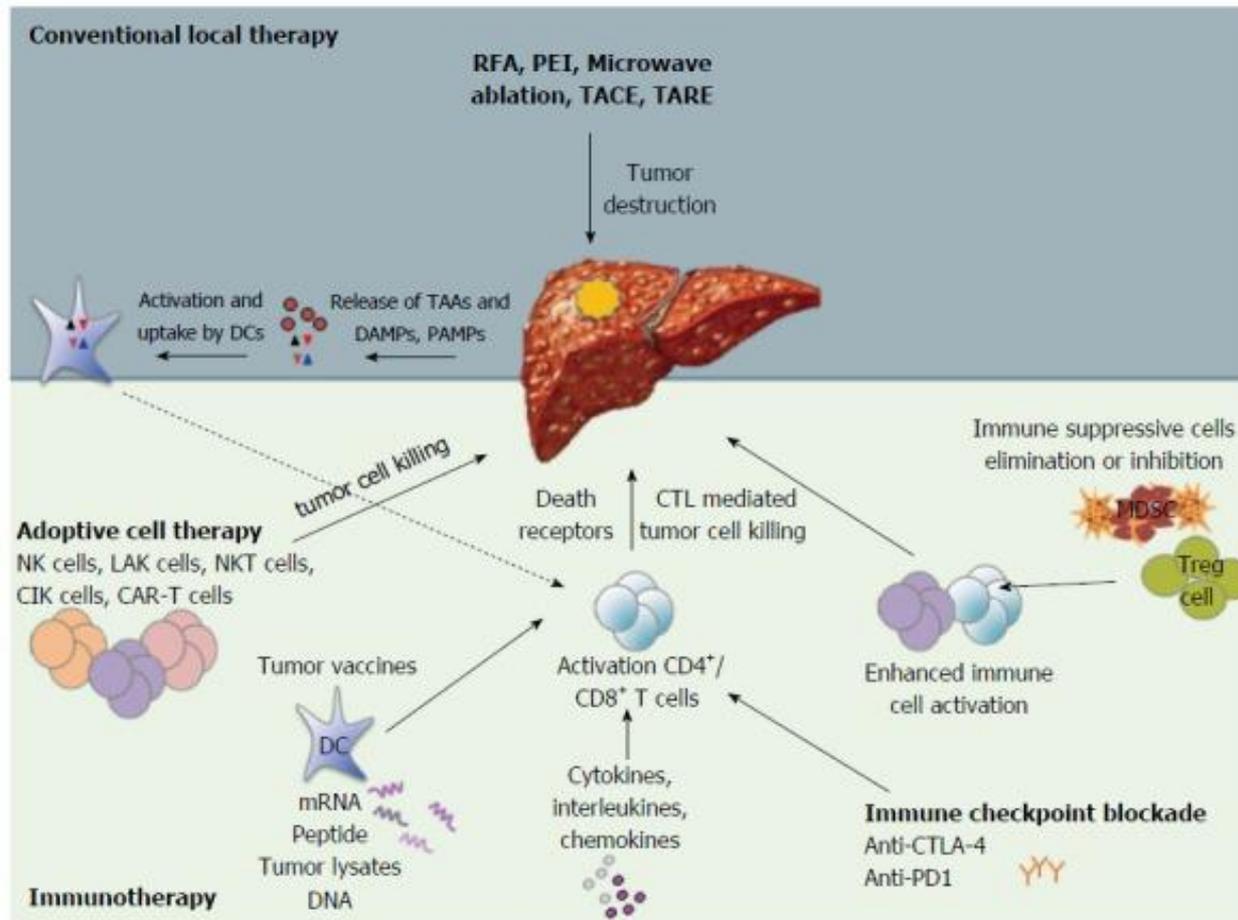


Patients at risk:

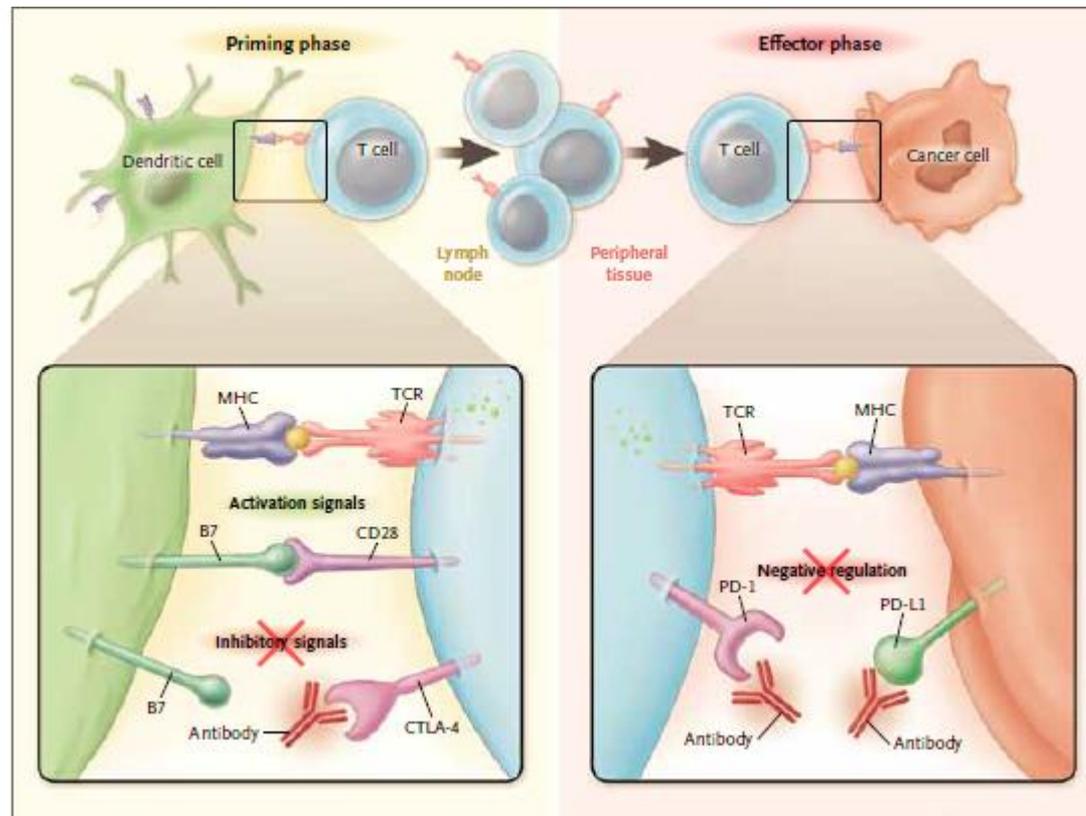
| | 0 | 3 | 6 | 9 | 12 | 15 | 18 | 21 | 24 | 27 |
|---------------|-----|-----|-----|----|----|----|----|----|----|----|
| Ram + BSC | 197 | 172 | 121 | 87 | 56 | 37 | 26 | 14 | 4 | 0 |
| Placebo + BSC | 95 | 76 | 50 | 36 | 19 | 12 | 4 | 1 | 0 | 0 |

**INTRODUCTION TO
IMMUNOTHERAPY STRATEGIES
IN HCC**

IMMUNOTHERAPY STRATEGIES IN HCC



BLOCKADE OF PD-1 OR CTLA-4 SIGNALLING IN TUMOUR IMMUNOTHERAPY



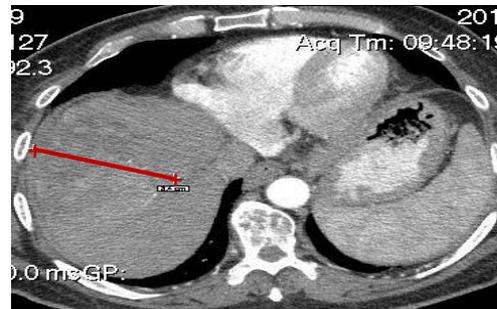
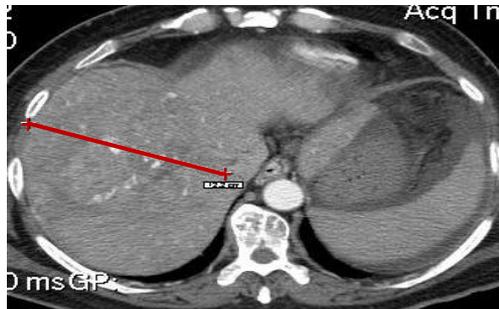
Anti-CTLA-4
Ipilimumab
(BMS)

Anti-PD-1
Nivolumab (BMS)
Pembrolizumab
(Merck)

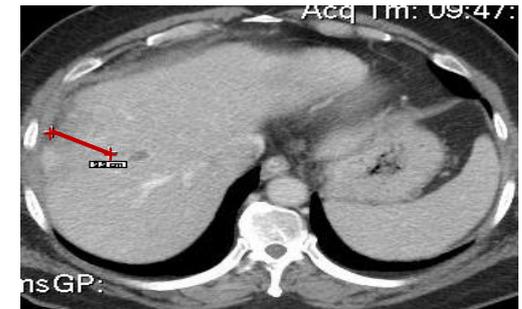
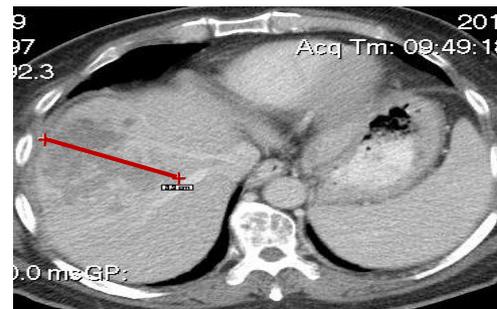
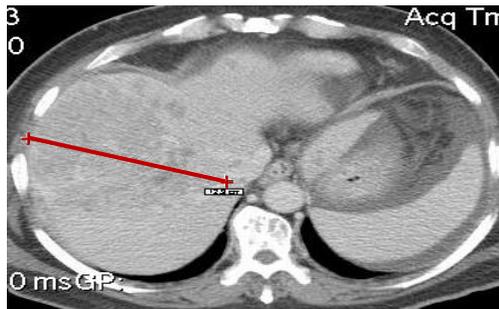
Anti-PD-L1
Durvalumab
(AstraZeneca)

DURABLE PARTIAL RESPONSE TO NIVOLUMAB

Arterial



Venous



Baseline

Week 12

Week 48

- 58-year old white male with HCV-infected HCC, ECOG PS score 0, Child-Pugh A5
- Progressed on sorafenib

IMMUNOTHERAPY FOR HCC

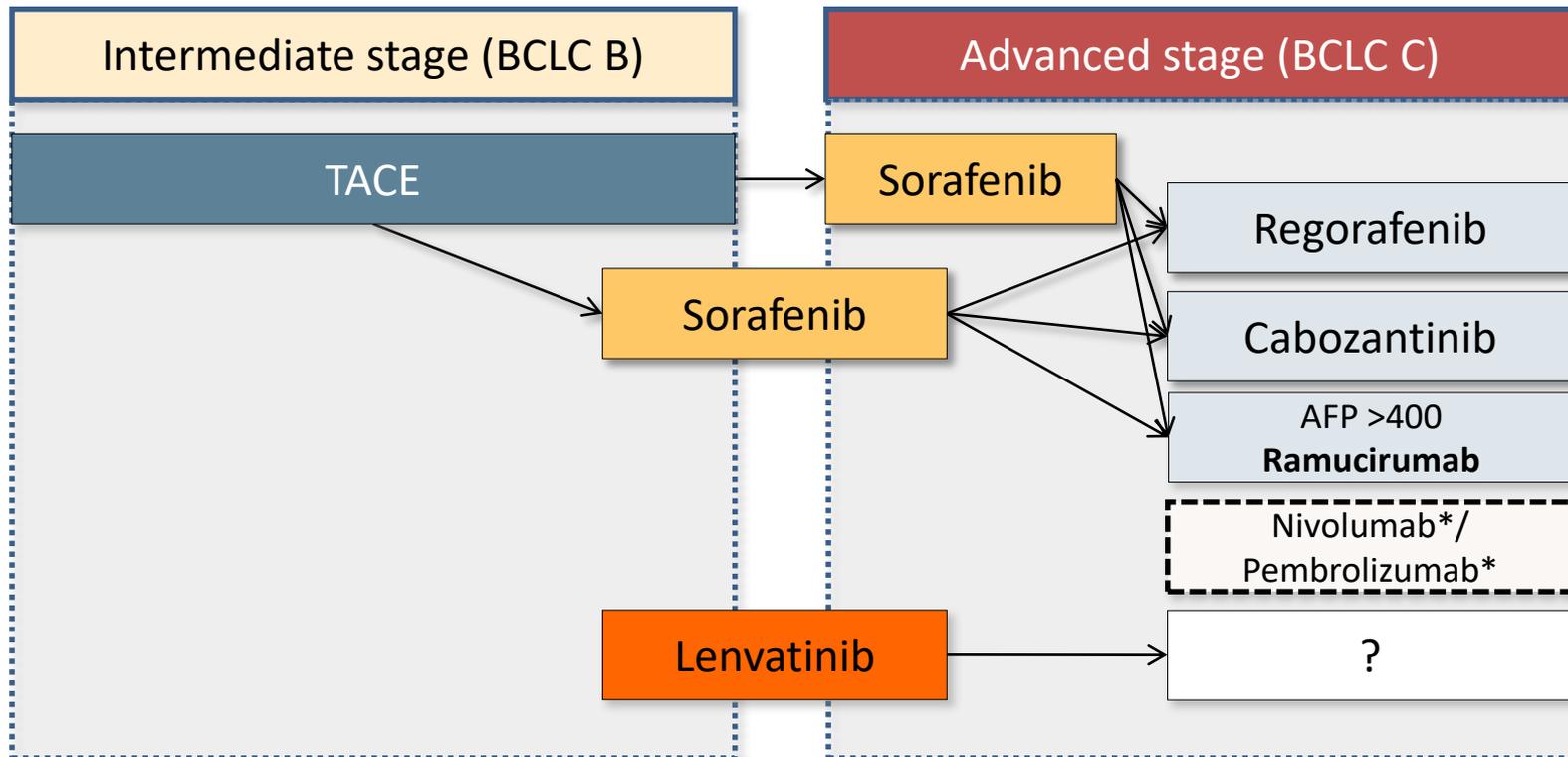
| Study | Treatment (target) | N | Response rate (%) | PFS, months (95% CI) | OS, months (95% CI) | NCT number |
|--|---|--------|-------------------|----------------------|---------------------|-------------|
| CHECKMATE 040 Phase 1/2¹ | Nivolumab (PD-1) | 214 | 20 | 4.0 (2.9-5.4) | NR | NCT01658878 |
| CHECKMATE 459 Phase 3² | Nivolumab (PD-1) vs sorafenib | 371 | 15 | 3.7 (3.1-3.9) | 16.4 (13.9-18.4) | NCT02576509 |
| | | vs 372 | vs 7 | vs 3.8 (3.7-4.5) | vs 14.7 (11.9-17.2) | |
| KEYNOTE 224, Phase 2³ | Pembrolizumab (PD-1) | 169 | 18 | 4.9 (3.4-7.2) | 12.9 (9.7-15.5) | NCT02702414 |
| KEYNOTE 240, Phase 3⁴ | Pembrolizumab (PD-1) vs placebo | 278 | 18.3 | 3.0 mo (2.8-4.1) | 13.9 (11.6-16.0) | NCT02702401 |
| | | vs 135 | vs 4.4 | vs 2.8 mo (2.5-4.1) | vs 10.6 (8.3-13.5) | |
| IMbrave150, Phase 3⁵ | Atezolizumab (PD-L1) + bevacizumab vs sorafenib | 336 | 27 | 6.8 (5.7-8.3) | NE | NCT03434379 |
| | | vs 165 | vs 12 | vs 4.3 (4.0-5.6) | vs 13.2 (10.4-NE) | |
| Phase 1/2⁶ | Durvalumab (PD-L1) | 40 | 10 | 2.7 (1.4-5.3) | 13.2 (6.3-21.1) | NCT01693562 |
| Phase 1b⁷ | BGB-A317 (PD-1) | 27 | 11.1* | NR | NR | NCT02407990 |
| Phase 2⁸ | Tremelimumab (CTLA-4) | 17 | 17.6 | 6.48 (4.0-9.1) | 8.2 (4.6-21.3) | NCT01008358 |

* Confirmed + unconfirmed responses

CI, confidence interval; CTLA-4, cytotoxic T-lymphocyte-associated protein 4; NE, not estimable; NR, not reported; PD-1, programmed death 1; PD-L1, programmed-death ligand 1

1. El Kouheiry AB, et al. Lancet 2017;389:2492-502. 2. Yau, et al. ESMO 2019 Abstract #LBA38. 3. Zhu AX, et al. Lancet Oncol. 2018;19:940-52. 4. Finn R, et al. ASCO 2019. Abstract #4004. 5. Cheng A-L, et al. ESMO Asia 2019 Abstract #LBA3. 6. Wainberg ZA, et al. ASCO 2017. Abstract #4071. 7. Yen CJ, et al. WCGIC 2017. Abstract #P-140. 8. Sangro B, et al. J Hepatol 2013;59:81-8.

SYSTEMIC THERAPY IN uHCC IN 2019



*FDA approval only

AFP, alpha-fetoprotein; BCLC, Barcelona Clinic Liver Cancer; TACE, transarterial chemoembolization; uHCC, unresectable hepatocellular carcinoma

CONCLUSIONS

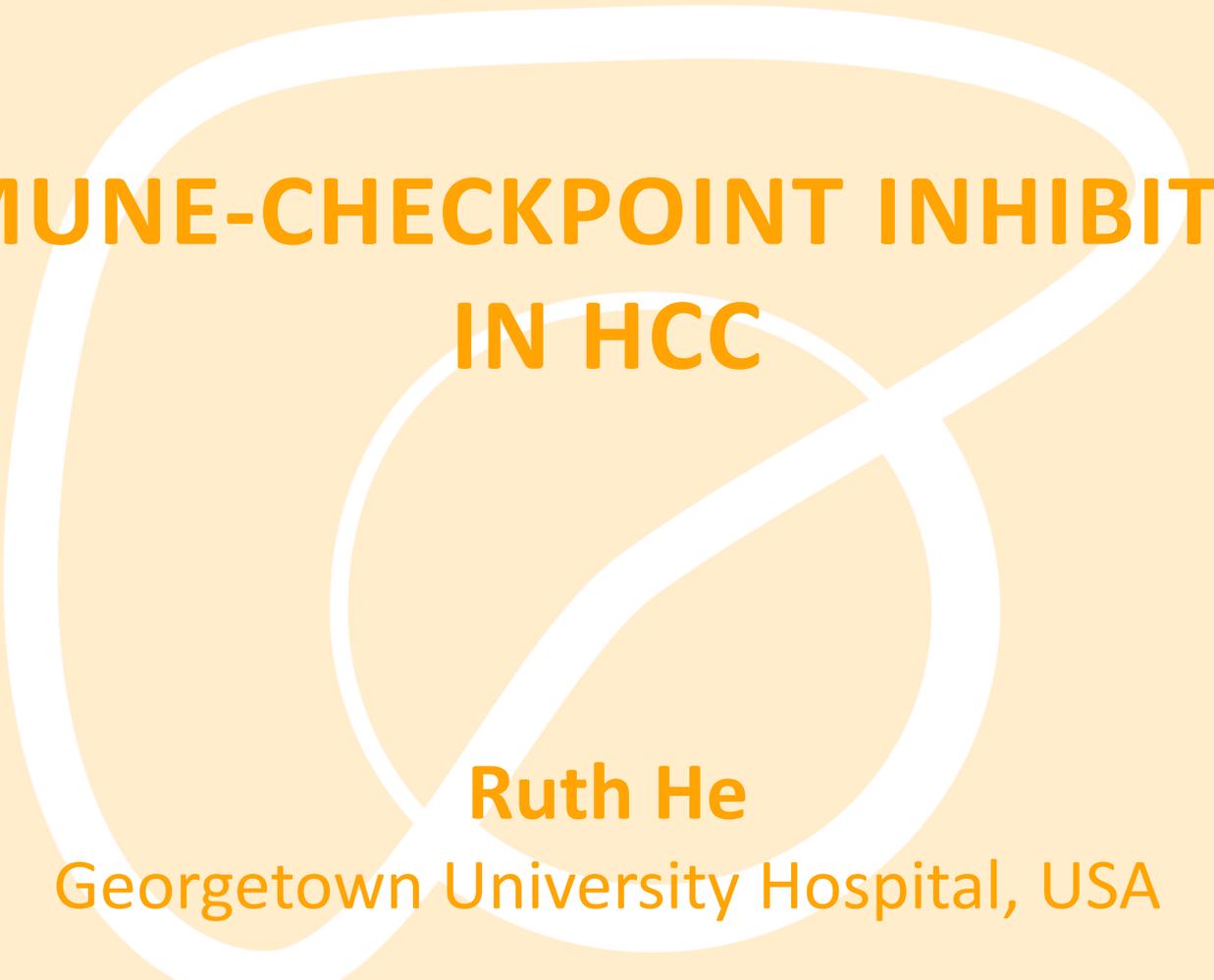
- After nearly a decade, we have had **4 positive phase 3 studies** of new targeted drugs in HCC that improve survival
 - **Lenvatinib** - non-inferior to sorafenib, HR 0.92¹
 - **Regorafenib** vs placebo - 2nd line, HR 0.63²
 - **Cabozantinib** vs placebo - 2nd and 3rd line (HR 0.76 prior sorafenib)³
 - **Ramucirumab** vs placebo – 2nd line, AFP high, HR 0.71⁴
- **Nivolumab** and **pembrolizumab** FDA approved as second-line treatment in the US based on single-arm phase 2 studies
 - Nivolumab: RR 15%, 4% CR – CheckMate 459 phase 3 study negative⁵
 - Pembrolizumab: KeyNote 240 phase 3 study negative⁶
- Based on the recently presented data from the IMbrave150 study, **atezolizumab + bevacizumab** may become a new 1st line standard of care⁷

CR, complete response; HCC, hepatocellular carcinoma; HR, hazard ratio; RR, response rate

1. Kudo M, et al. Lancet. 2018;391:1163-1173. 2. Bruix J, et al. The Lancet 2017;389:56-66. 3. Abou-Alfa GK, et al. N Engl J Med 2018;379:54-63. 4. Zhu AX, et al. Lancet Oncol 2019;20:282-96. 5. Yau, et al. ESMO 2019 Abstract #LBA38. 6. Finn R, et al. ASCO 2019. Abstract #4004.

7. Cheng A-L, et al. ESMO Asia 2019 Abstract #LBA3

- **Better therapies in earlier settings**
 - Adjuvant and neo-adjuvant settings
 - Combination/sequencing therapies with TACE or other locoregional therapies
- **Approach to sequencing treatments in the second-line setting and beyond**
- **Improved strategies for patient selection**
 - Biomarkers, viral aetiologies, liver function
- **Definition of surrogate markers for OS**
- **Few treatment options exist for patients in Child-Pugh B (C)**

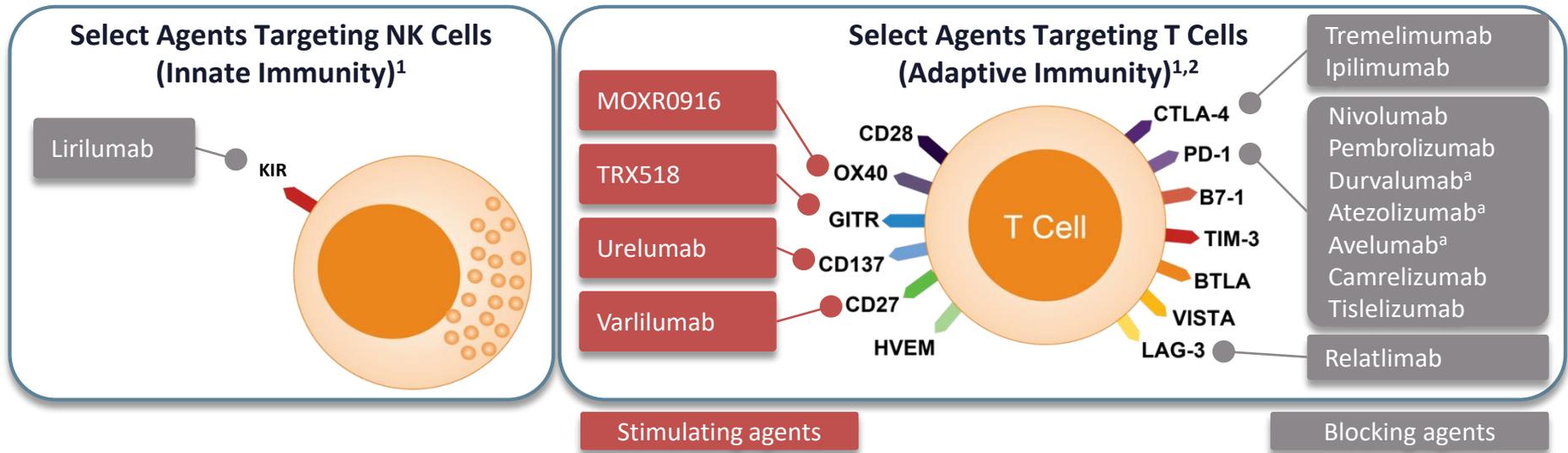


IMMUNE-CHECKPOINT INHIBITORS IN HCC

Ruth He

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TARGETING CHECKPOINTS AS AN APPROACH TO CANCER THERAPY



Not a complete list; several checkpoint-targeted agents are under investigation in the cancer setting³

^a These agents target PD-L1.

CD, cluster of differentiation; CTLA-4, cytotoxic T-lymphocyte-associated protein 4; KIR, killer cell immunoglobulin-like receptor; NK, natural killer; PD-1, programmed death 1; PD-L1, programmed-death ligand 1

1. Adapted from Pardoll DM. Nat Rev Cancer. 2012;12:252-64. 2. Adapted from Mellman I, et al. Nature. 2011;480:480-9.

3. <http://www.clinicaltrials.gov>. Accessed November 4, 2019.

CHECKPOINT INHIBITORS TESTED OR BEING TESTED FOR ADVANCED STAGE HCC

FDA Approved for Subsequent-Line Therapy if Disease Progression after sorafenib¹

| Nivolumab | Pembrolizumab |
|--------------------|---------------|
| Child-Pugh A or B7 | Child-Pugh A |

Emerging Checkpoint-inhibitor Combinations Under Investigation for HCC²

| | | |
|---------------------------|--|---|
| Anti-PD-1 + Anti-CTLA4 | Nivolumab Targets PD-1 Phase 3: with ipilimumab in first line | Durvalumab Targets PD-L1 Phase 3: With tremelimumab in first line |
| | Pembrolizumab Targets PD-1 Phase 3: with lenvatinib in first line | Atezolizumab Targets PD-L1 Phase 3: With cabozantinib in first line Phase 3: With bevacizumab in first line |

CTLA-4, cytotoxic T-lymphocyte-associated protein 4; HCC, hepatocellular carcinoma; PD-1, programmed death 1; PD-L1, programmed-death ligand 1; TKI, tyrosine-kinase inhibitor

1. NCCN Clinical Practice Guidelines in Oncology. Hepatobiliary Cancers. V3.2019. https://www.nccn.org/professionals/physician_gls/pdf/hepatobiliary.pdf.

Accessed November 4, 2019. 2. <http://www.clinicaltrials.gov>. Accessed May 13, 2019

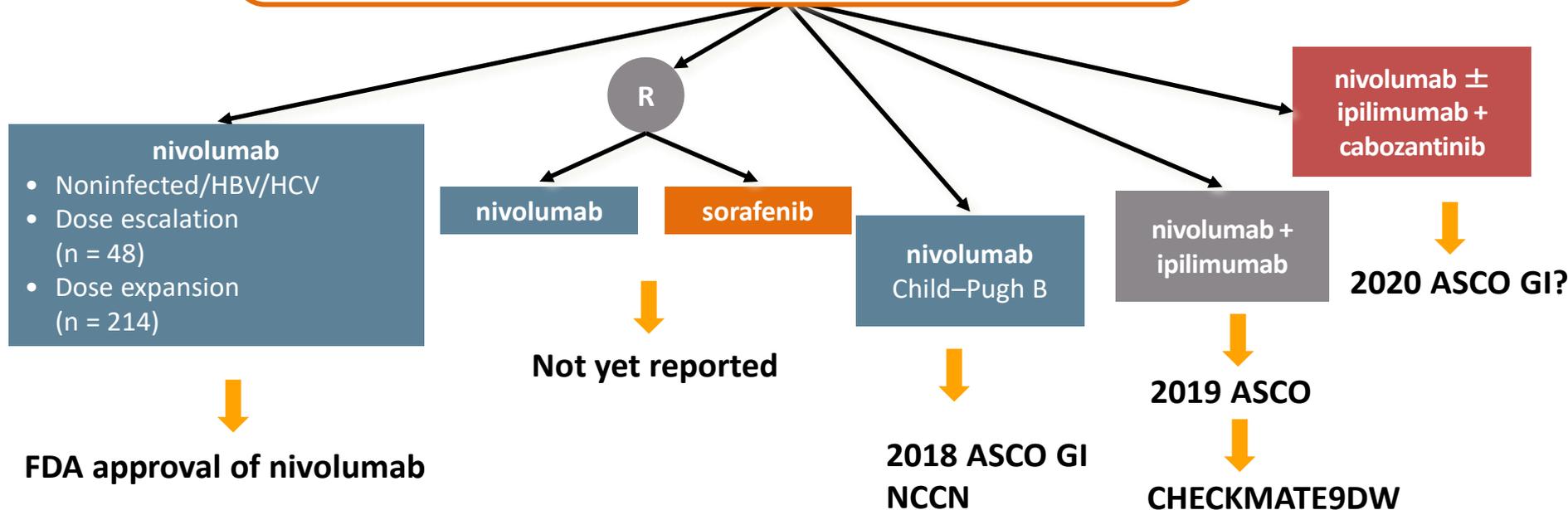
CHECKMATE 040: NIVOLUMAB IN HCC

Key eligibility criteria

- HCC not amenable to curative resection
- Child-Pugh ≤ 6 , ≤ 7 for dose escalation, Child-Pugh B cohort
- Progressed on ≥ 1 prior line of systemic therapy, intolerant to sorafenib, or refused sorafenib

(N=620)

- **Primary endpoints:** Safety and tolerability, ORR
- **Other endpoints:** CR, DCR, DOR, TTR, TTP, TTP rate, PFS, OS, OS rate, biomarkers, and PK



CHECKMATE 040 STUDY: OUTCOMES WITH NIVOLUMAB IN HCC

| Investigator assessment using RECIST version 1.1 | Uninfected, Untreated, or Intolerant (n=56) | Uninfected Progressor (n=57) | HCV (n=50) | HBV (n=51) | Total (N=214) |
|--|---|------------------------------|-----------------|-----------------|------------------|
| ORR, n (%; 95% CI) | 13 (23%; 13-26) | 12 (21%; 11-34) | 10 (20%; 10-34) | 7 (14%; 6-26) | 42 (20%; 15-26) |
| CR, n (%) | 0 | 2 (4%) | 0 | 1 (2%) | 3 (1%) |
| PR, n (%) | 13 (23%) | 10 (18%) | 10 (20%) | 6 (12%) | 39 (18%) |
| SD, n (%) | 29 (52%) | 23 (40%) | 23 (46%) | 21 (41%) | 96 (45%) |
| PD, n (%) | 13 (23%) | 18 (32%) | 14 (28%) | 23 (45%) | 68 (32%) |
| NE, n (%) | 1 (2%) | 4 (7%) | 3 (6%) | 0 | 8 (4%) |
| KM median DOR, months (95% CI) | 8.4 (8.3-NE) | NR | 9.9 (4.5-9.9) | NR | 9.9 (8.3-NE) |
| Ongoing, n/N (%) | 8/13 (62%) | 7/12 (58%) | 8/10 (80%) | 5/7 (71%) | 28/42 (67%) |
| Disease control, n (%; 95% CI) | 42 (75%; 62-86) | 35 (61%; 48-74) | 33 (66%; 51-79) | 28 (55%; 40-69) | 138 (64%; 58-71) |
| Disease control with SD for ≥6 mo | 22 (39%; 27-53) | 22 (39%; 26-52) | 17 (34; 21-49) | 18 (35%; 22-50) | 79 (37%; 30-44) |

The ORR by RECIST 1.1 in the post-sorafenib population was 14% (n=145)

CR, complete response; DOR, duration of response; HBV, hepatitis B virus; HCC, hepatocellular carcinoma; HCV, hepatitis C virus; KM, Kaplan-Meier; NE, not evaluable; NR, not reached; ORR, overall response rate; PD, progressive disease; PR, partial response; RECIST, Response Evaluation Criteria in Solid Tumours; SD, stable disease

El-Khoueiry AB, et al. Lancet. 2017;389:2492-502

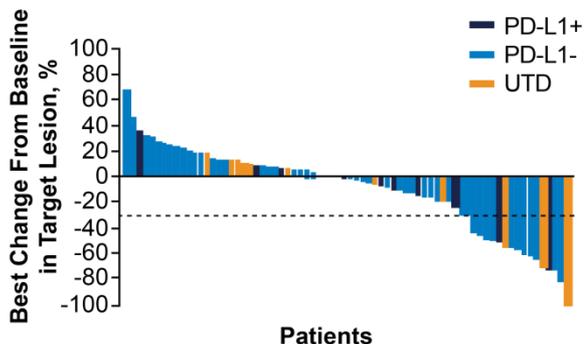
NIVOLUMAB CHECKMATE 040 STUDY: RESPONSE AND PD-L1 EXPRESSION

Best Change in Target Lesion From Baseline^a Tumour-Cell PD-L1 Expression

Overall, the ORR by RECIST 1.1 in the post-sorafenib population was 14% (n=145)

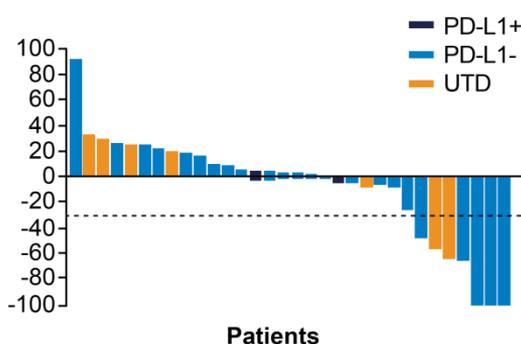
Sorafenib Naive ESC + EXP

| | PD-L1+ | PD-L1- | UTD |
|--------------|-----------|------------|-----------|
| ORR, n/N (%) | 3/11 (27) | 11/56 (20) | 2/13 (15) |



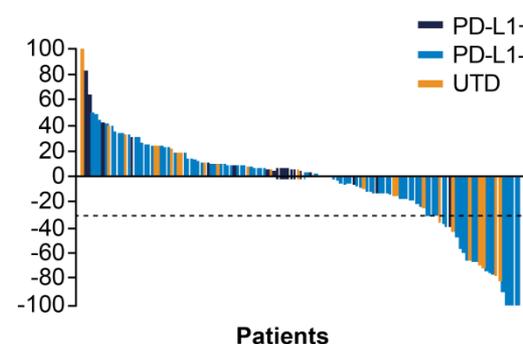
Sorafenib Experienced ESC

| | PD-L1+ | PD-L1- | UTD |
|--------------|----------|-----------|---------|
| ORR, n/N (%) | 2/9 (22) | 5/26 (19) | 0/2 (0) |



Sorafenib Experienced EXP

| | PD-L1+ | PD-L1- | UTD |
|--------------|-----------|-------------|----------|
| ORR, n/N (%) | 7/25 (28) | 13/102 (13) | 1/18 (6) |



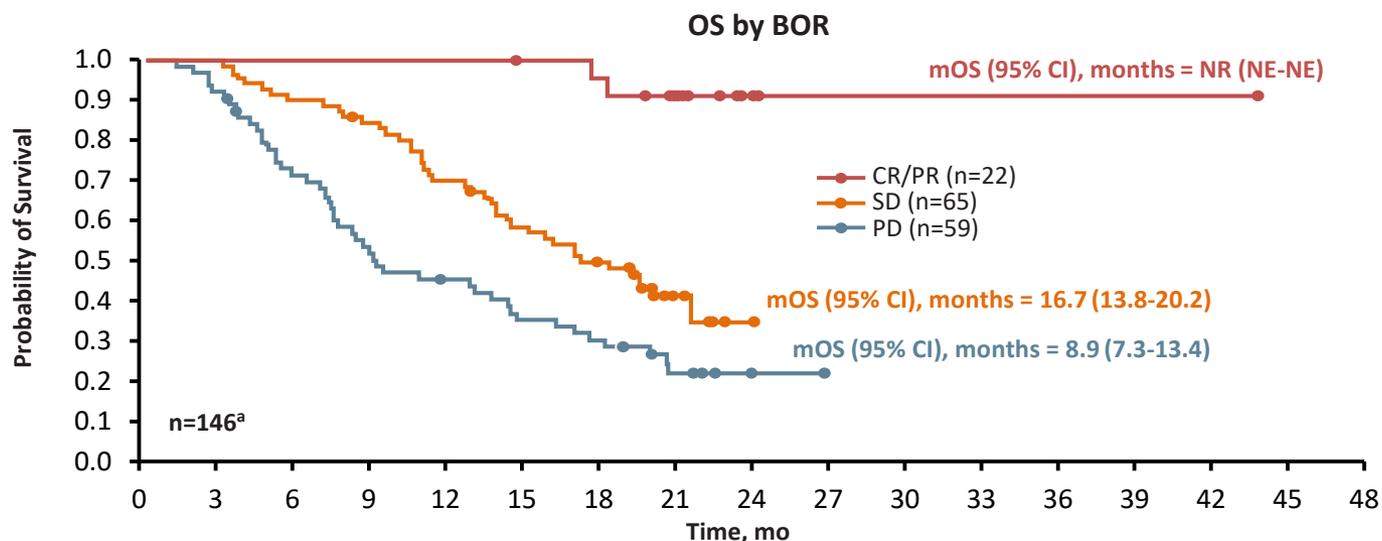
^aTumour response assessed by BICR using RECIST v1.1; plots include patients evaluable for tumour response and had ≥ 1 post-baseline target lesion assessment [sorafenib naive, n=72; sorafenib experienced ESC, n=32; sorafenib experienced EXP, n=135].

PD-L1+: $\geq 1\%$ tumour cells expressing PD-L1; PD-L1-: $< 1\%$ tumour cells expressing PD-L1.

ESC, endpoint safety/tolerability; EXP, endpoint overall response rate; HCC, hepatocellular carcinoma; PD-L1, programmed-death ligand 1 RECIST, Response Evaluation Criteria in Solid Tumours; UTD, unable to determine

1. Crocenzi T, et al. 2017 ASCO 2017. Abstract #4013

CHECKMATE 040: OS BY BEST ORR OR CHANGE IN TARGET LESION SIZE



| OS Rate, % (95% CI) | CR/PR (n=22) | SD (n=65) | PD (n=59) |
|---------------------|---------------|------------|------------|
| 12 month | 100 (100-100) | 67 (55-77) | 41 (28-53) |
| 18 month | 100 (100-100) | 45 (33-57) | 26 (15-38) |

^aBest overall response was unable to be determined in 8 patients.

BOR, best overall response; CI, confidence interval; CR, complete response; mOS, median overall survival; NE, not evaluable; NR, not reached; ORR, overall response rate; OS, overall survival; PD, progressive disease; PR, partial response; SD, stable disease

1. El-Khoueiry A, et al. ASCO-GI 2018. Abstract #475

CHECKMATE 040 NIVOLUMAB DOSE EXPANSION: TEAEs¹

| TRAEs, n (%) | Uninfected untreated/intolerant (n=56) | | Uninfected progressor (n=57) | | HCV infected (n=50) | | HBV infected (n=51) | | All patients (n=214) | |
|---|--|-----------|------------------------------|-----------|---------------------|-----------|---------------------|-----------|----------------------|-----------|
| | Any grade | Grade 3/4 | Any grade | Grade 3/4 | Any grade | Grade 3/4 | Any grade | Grade 3/4 | Any grade | Grade 3/4 |
| Patients with a TRAE | 44 (79) | 15 (27) | 40 (70) | 7 (12) | 40 (80) | 15 (30) | 35 (69) | 3 (6) | 159 (74) | 40 (19) |
| TRAEs (in ≥5% of all patients) | | | | | | | | | | |
| Rash | 6 (11) | 1 (2) | 10 (18) | 1 (2) | 9 (18) | 0 | 8 (16) | 0 | 33 (15) | 2 (1) |
| Pruritus | 11 (20) | 0 | 7 (12) | 0 | 14 (28) | 1 (2) | 13 (25) | 0 | 45 (21) | 1 (<1) |
| Diarrhoea | 10 (18) | 1 (2) | 9 (16) | 1 (2) | 5 (10) | 0 | 3 (6) | 1 (2) | 27 (13) | 3 (1) |
| Decreased appetite | 4 (7) | 0 | 2 (4) | 0 | 2 (4) | 1 (2) | 3 (6) | 0 | 11 (5) | 1 (<1) |
| Fatigue | 14 (25) | 1 (2) | 20 (35) | 1 (2) | 8 (16) | 1 (2) | 7 (14) | 0 | 49 (23) | 3 (1) |
| Nausea | 3 (5) | 0 | 7 (12) | 0 | 6 (12) | 0 | 1 (2) | 0 | 17 (8) | 0 |
| Dry mouth | 4 (7) | 0 | 5 (9) | 0 | 2 (4) | 0 | 2 (4) | 0 | 13 (6) | 0 |
| Laboratory TRAEs (in ≥5% of all patients) | | | | | | | | | | |
| AST increase | 6 (11) | 2 (4) | 3 (5) | 2 (4) | 6 (12) | 5 (10) | 1 (2) | 0 | 16 (7) | 9 (4) |
| ALT increase | 4 (7) | 0 | 3 (5) | 2 (4) | 7 (14) | 3 (6) | 3 (6) | 0 | 17 (8) | 5 (2) |

ALT, alanine aminotransferase; AST, aspartate aminotransferase; HBV, hepatitis B virus; HCV, hepatitis C virus; TRAE, treatment-related adverse event

1. El-Khoueiry AB, et al. Lancet. 2017;389:2492-502.

CHECKMATE 040: CHILD-PUGH B COHORT

Child-Pugh B7-B8 Cohort

Key eligibility criteria

- Advanced HCC
Sorafenib-naive or -
treated intolerant or
progressors

Nivolumab
240 mg flat dose IV for 30
minutes every
2 weeks

Follow-up visit
1 and 2 and
survival
follow-up

Treat until RECIST
v.1.1–defined
progression or
unacceptable
toxicity

Median follow-up: 11.8 months (6.4-18.0 months)

Data from CheckMate 040 cohorts 1 and 2,
in which almost all patients (98.5%)
had Child-Pugh A status, are
presented for comparison*

- **Primary endpoint:** ORR based on investigator assessment using RECIST v1.1
- **Secondary endpoints:** DCR, DOR, TTR, TTP, PFS, and OS
- **Other:** BOR and ORR based on BIRC-assessed tumour response by mRECIST, safety using NCI CTCAE v4.0

*Direct comparisons between cohorts cannot be made.

BICR, blinded independent central review; BOR, best overall response; CTCAE, common terminology criteria of adverse events; CR, complete response; DCR, disease-control rate; DOR, duration of response; HCC, hepatocellular carcinoma; IV, intravenous; mRECIST, modified Response Evaluation Criteria In Solid Tumours; NCI, National Cancer Institute; ORR, overall response rate; OS, overall survival; PFS, progression-free survival; TTP, time to progression; TTR, time to response

1. Kudo M et al. ASCO GI 2019. Abstract #327

CHECKMATE 040: NIVOLUMAB EFFICACY BY CHILD-PUGH STATUS¹

| Outcome | Child-Pugh B (n=49) | Child-Pugh A (n=262) |
|-------------|---------------------|----------------------|
| | Median | Median |
| TTR, months | 2.7 | 2.7 |
| DOR, months | 9.9 | 12.4 |

- **TRAEs** were reported in 25 (51%) patients; 4 (8.2%) patients had select hepatic TRAEs
- Investigator **ORR** was 10.2%; DCR was 55.1%
- Median **OS** = 7.6 months in Child-Pugh B
- **NCCN recommendation** as second-line therapy for Child-Pugh Class A or B7²

DCR, disease control rate; DOR, duration of response; NCCN, National Comprehensive Cancer Network; ORR, overall response rate; OS, overall survival; TRAE, treatment-related adverse event; TTR, time to response

1. Kudo M et al. ASCO GI 2019. Abstract 327. 2. NCCN Clinical Practice Guidelines in Oncology. Hepatobiliary Cancers. V3.2019.

https://www.nccn.org/professionals/physician_gls/pdf/hepatobiliary.pdf. Accessed November 4, 2019.

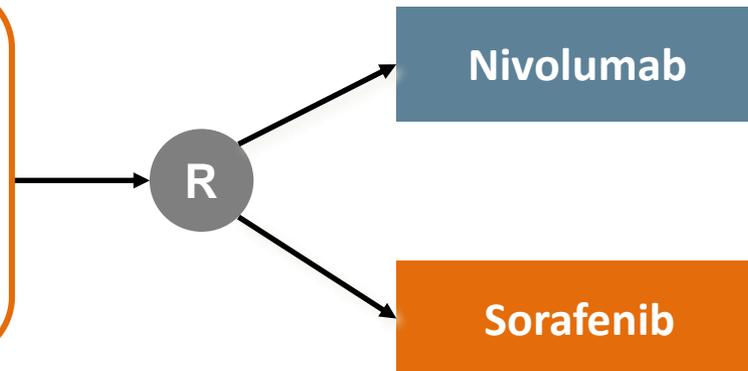
CHECKMATE 459: NIVOLUMAB VERSUS SORAFENIB IN ADVANCED HCC – DID NOT MEET PRIMARY STUDY ENDPOINT

Phase 3

Key eligibility criteria

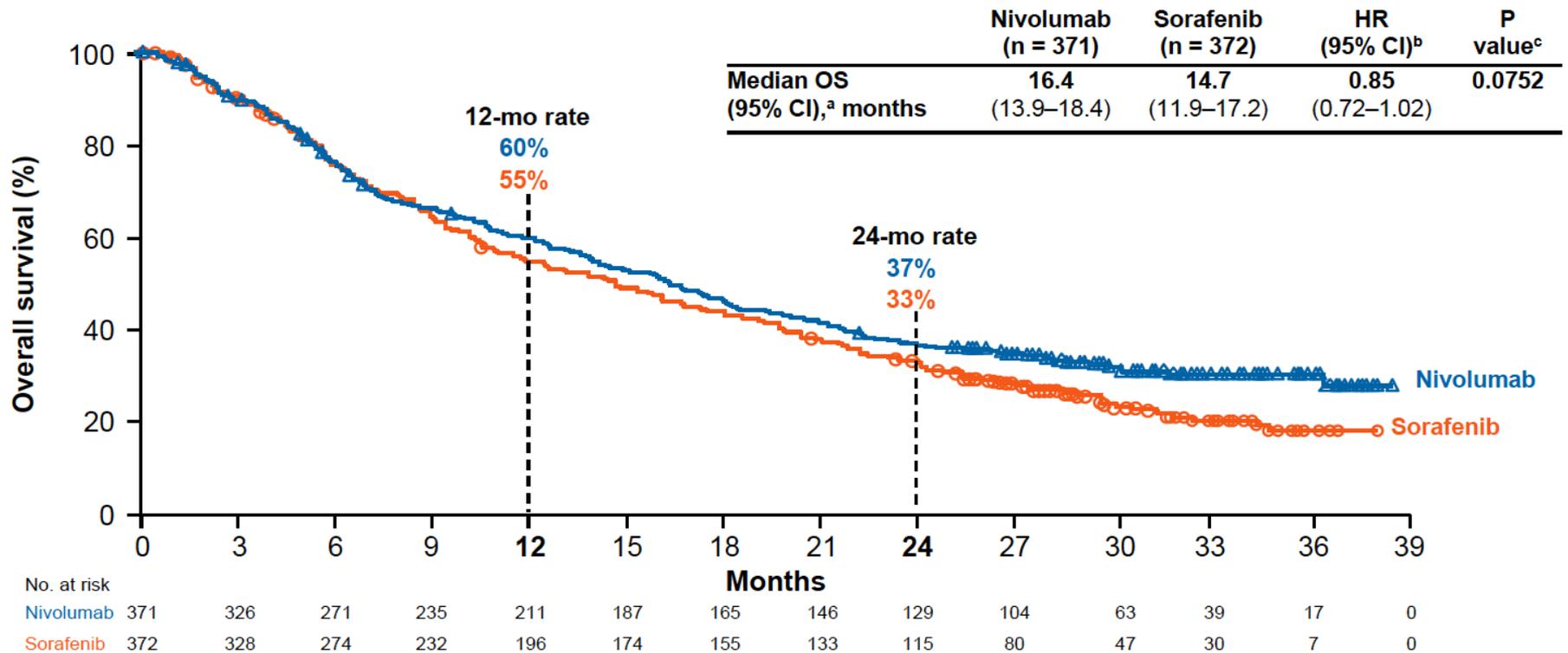
- Advanced HCC not eligible for or progressive after surgical and/or locoregional treatment
- Child-Pugh A

(N=726)



- **Primary endpoint:** OS
- **Other endpoints:** ORR, PFS, and biomarkers

CHECKMATE 459: OVERALL SURVIVAL



- The predefined threshold of statistical significance for OS with nivolumab was not met, although nivolumab demonstrated clinical benefit

^aBased on Kaplan–Meier estimates; ^bStratified Cox proportional hazards model. HR is nivolumab over sorafenib; ^cPvalue from log-rank test
CI, confidence interval; HR, hazard ratio; OS, overall survival
Yau, et al. ESMO 2019 Abstract #LBA38

KEYNOTE 224 STUDY DESIGN

Key eligibility criteria

- ≥18 years
- Pathologically confirmed HCC
- Progression on or intolerance to sorafenib treatment
- Child Pugh class A
- ECOG PS 0-1
- BCLC Stage C or B disease
- Predicted life expectancy >3 months

pembrolizumab
200 mg Q3W
for 2 years or until PD,
intolerable toxicity, withdrawal
of consent or investigator
decision

Survival
follow-up

- **Response assessed Q9W**
- **Primary endpoint: ORR (RECIST v1.1, central review)**
- **Secondary endpoint: DOR, DCR, PFS, OS, and safety and tolerability**

KEYNOTE 224: PHASE 2 STUDY OF PEMBROLIZUMAB IN PREVIOUSLY TREATED HCC¹

- **KEYNOTE 224:** Non-randomised, multicenter, open-label, phase 2 trial assessing PD-1 inhibitor pembrolizumab 200 mg every 3 weeks
- Patients (N=104) with HCC previously treated with sorafenib who were either intolerant to this treatment or showed radiographic progression after treatment^a
- The primary endpoint was objective response

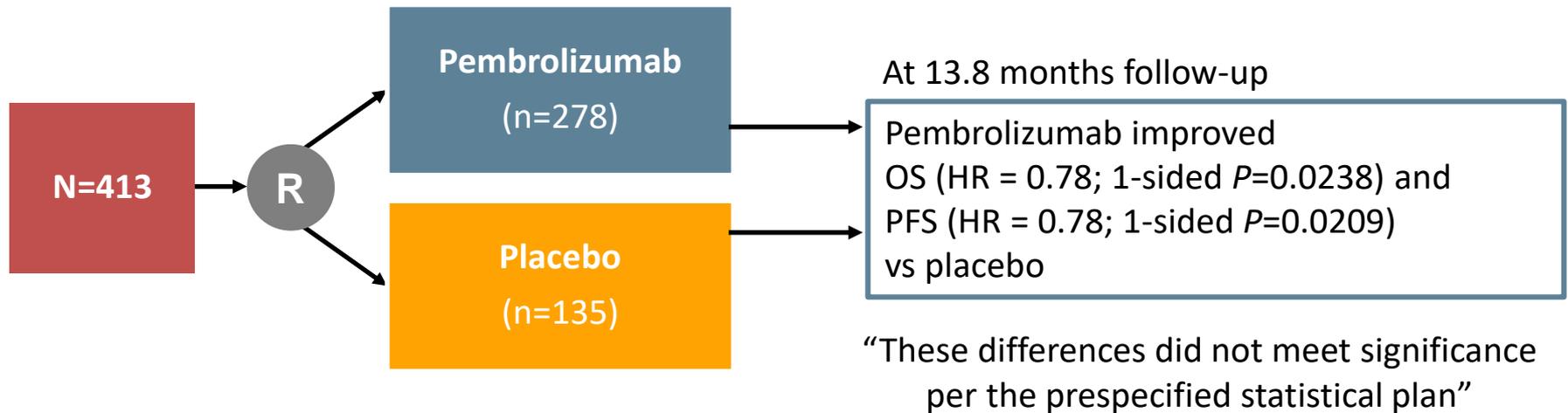
| Best Response | Patients (n=104) |
|--------------------|------------------|
| Objective response | 17% |
| Complete | 1% |
| Partial | 16% |
| Stable disease | 44% |
| Progression | 33% |

^aECOG PS of 0-1; adequate organ function, Child-Pugh class A.

HCC, hepatocellular carcinoma

1. Zhu AX, et al. Lancet Oncol. 2018;19:940-52

KEYNOTE 240: PEMBROLIZUMAB VERSUS BSC AS SECOND-LINE THERAPY DID NOT MEET THE PRIMARY ENDPOINT

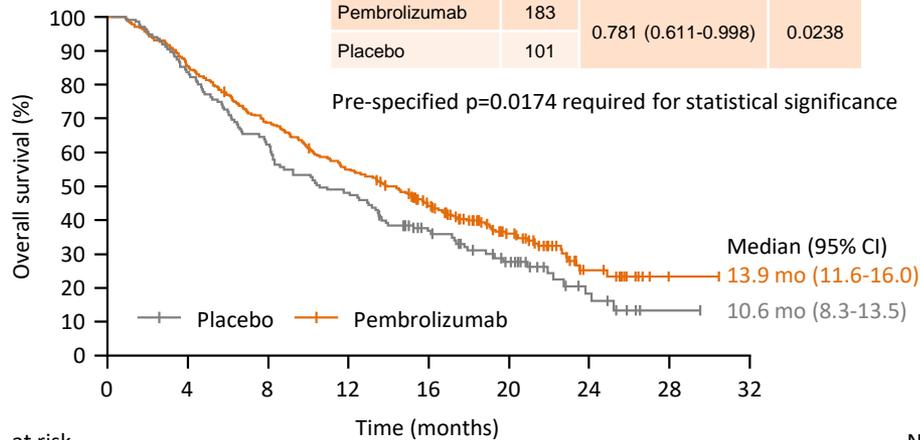


Pembrolizumab reduced the risk of death by 22% and improved PFS over placebo but did not meet predefined HR

KEYNOTE 240: OS/PFS UPDATE FROM ASCO 2019

OS

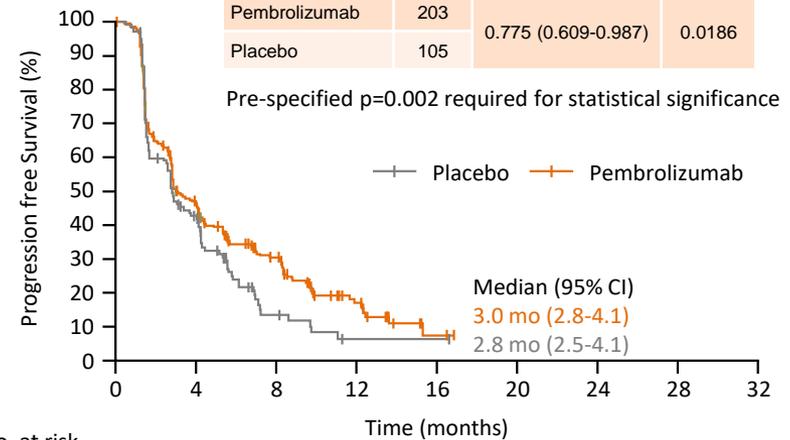
| | Events | HR (95% CI) | P |
|---------------|--------|---------------------|--------|
| Pembrolizumab | 183 | 0.781 (0.611-0.998) | 0.0238 |
| Placebo | 101 | | |



| | Time (months) | | | | | | | | |
|---------------|---------------|-----|-----|-----|-----|----|----|----|----|
| No. at risk | 0 | 4 | 8 | 12 | 16 | 20 | 24 | 28 | 32 |
| Pembrolizumab | 278 | 237 | 190 | 152 | 110 | 57 | 16 | 1 | 0 |
| Placebo | 135 | 113 | 84 | 65 | 42 | 23 | 8 | 1 | 0 |

PFS

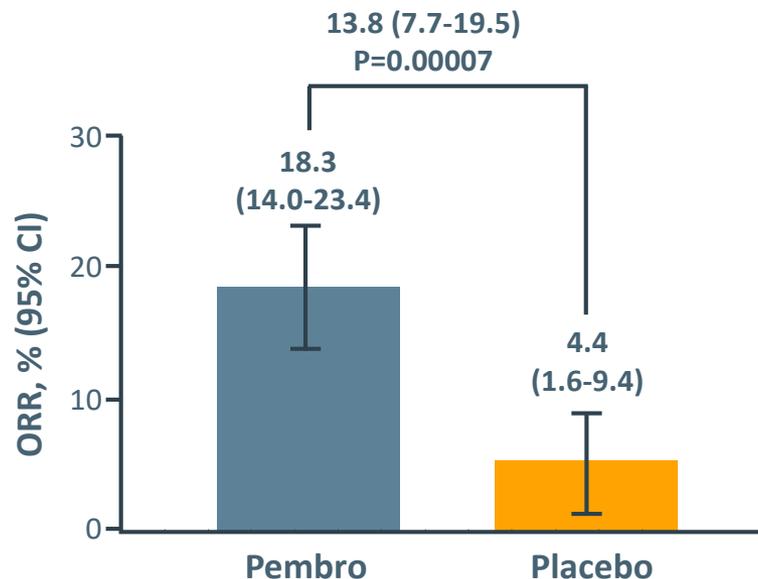
| | Events | HR (95% CI) | P |
|---------------|--------|---------------------|--------|
| Pembrolizumab | 203 | 0.775 (0.609-0.987) | 0.0186 |
| Placebo | 105 | | |



| | Time (months) | | | | | | | | |
|---------------|---------------|-----|----|----|----|----|----|----|----|
| No. at risk | 0 | 4 | 8 | 12 | 16 | 20 | 24 | 28 | 32 |
| Pembrolizumab | 278 | 112 | 57 | 17 | 2 | 0 | 0 | 0 | 0 |
| Placebo | 135 | 48 | 9 | 1 | 1 | 0 | 0 | 0 | 0 |

KEYNOTE 240 did not meet the statistical criteria for either of the dual primary endpoints

OBJECTIVE RESPONSE RATE AT FINAL ANALYSIS (RECIST 1.1, BICR)



| Response n (%) | Pembrolizumab N=278 | Placebo N=135 |
|------------------------------------|------------------------|------------------|
| Best Overall Response | | |
| CR | 6 (2.2) | 0 (0.0) |
| PR | 45 (16.2) | 6 (4.4) |
| SD | 122 (43.9) | 66 (48.9) |
| SD ≥23 wks | 37 (18.3) | 20 (14.8) |
| Progressive Disease | 90 (32.4) | 57 (42.2) |
| Disease Control Rate (CR+PR+SD) | 173 (62.2) | 72 (53.3) |

Duration of response, median (range)^{b,c}:

- Pembrolizumab: 13.8 mo (1.5+ mo – 23.6+ mo)
- Placebo: not reached (2.8 mo–20.4+ mo)

COMBINING CTLA-4 AND PD-1/PD-L1 INHIBITORS IN HCC

CHECKMATE 040: NIVOLUMAB PLUS IPIILIMUMAB

- **148 sorafenib-treated patients** were randomised
 - 88% had vascular invasion or EHS
 - 91% had BCLC stage C
 - 84% discontinued sorafenib due to disease progression
 - 14% discontinued due to toxicity
- **3 treatment arms**

nivolumab 1 mg/kg +
ipilimumab 3 mg/kg every 3
weeks (4 doses) followed by
nivolumab 240 mg every 2 weeks

nivolumab 3 mg/kg +
ipilimumab 1 mg/kg every 3
weeks (4 doses), followed by
nivolumab 240 mg every 2 weeks

nivolumab 3 mg/kg every 2 weeks
+ ipilimumab 1 mg/kg every 6
weeks

CHECKMATE 040: NIVOLUMAB PLUS IPIILIMUMAB (CONT'D)

| | nivolumab 1 mg/kg + ipilimumab 3 mg/kg Q3W (n=50) | nivolumab 3 mg/kg + ipilimumab 1 mg/kg Q3W (n=49) | nivolumab 3 mg/kg Every 2 Weeks + ipilimumab 1 mg/kg Q6W (n=49) |
|---------------------------|--|--|--|
| ORR, n (%) | 16 (32) | 15 (31) | 15 (31) |
| CR | 4 (8) | 3 (6) | 0 |
| PR | 12 (24) | 12 (24) | 15 (31) |
| SD | 9 (18) | 5 (10) | 9 (18) |
| PD | 20 (40) | 24 (49) | 21 (43) |
| DCR, % (95% CI) | 54 (39-68) | 43 (29-58) | 49 (34-64) |
| Median OS, mo (95% CI) | 23 (9-NA) | 12 (8-15) | 13 (7-33) |
| 12-mo OS rate, % (95% CI) | 61 (46-73) | 56 (41-69) | 51 (36-64) |
| 24-mo OS rate, % (95% CI) | 48 (34-61) | 30 (18-44) | 42 (28-56) |

37% of patients
had a grade 3-4
TRAE
Most common:
pruritus and
rash

**Nivolumab plus ipilimumab led to meaningful responses with an ORR
twice that of nivolumab monotherapy**

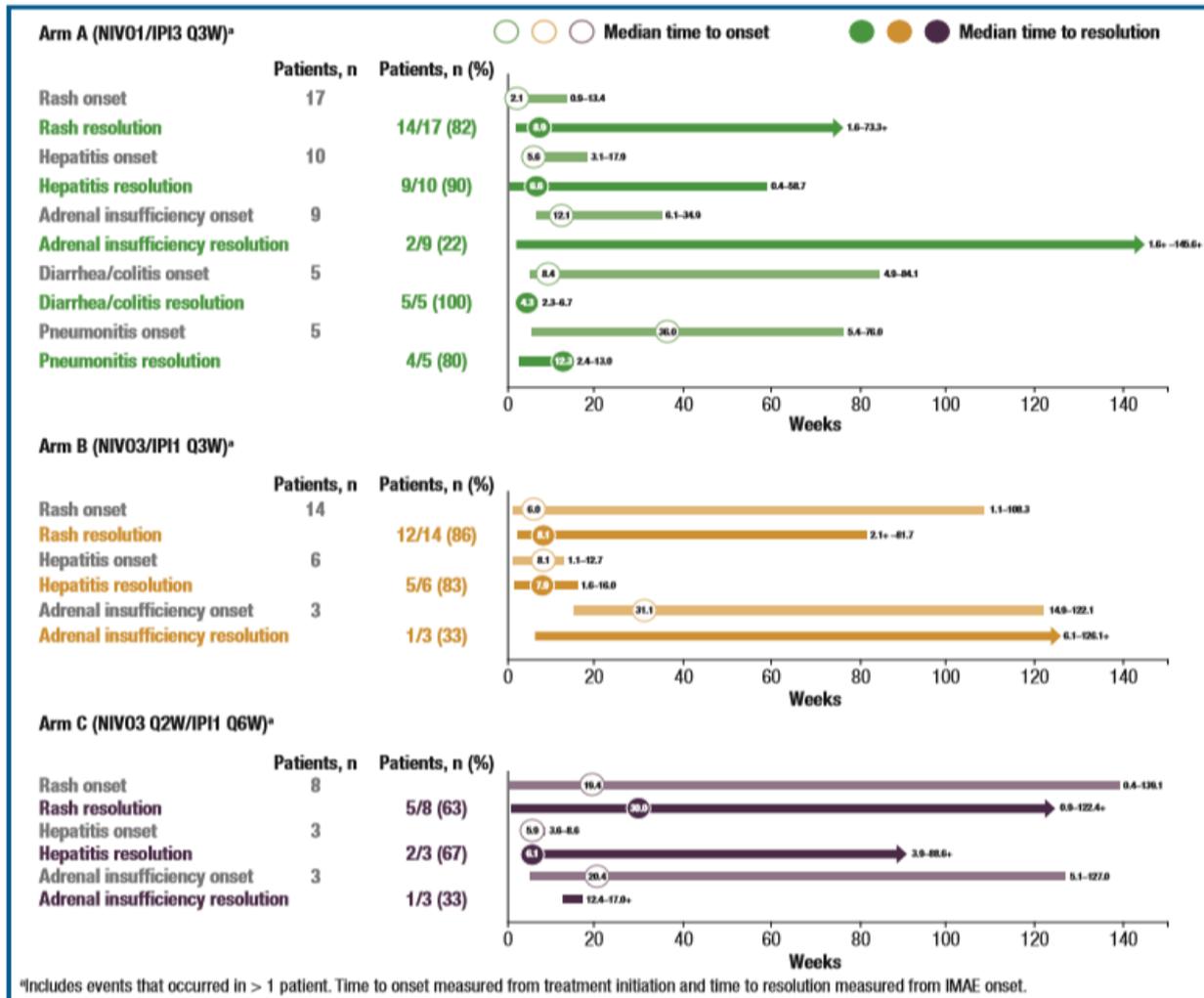
SUMMARY OF IMAEs

| N (%) | nivolumab 1 mg/kg + ipilimumab 3 mg/kg Q3W (n=49) | | nivolumab 3 mg/kg + ipilimumab 1 mg/kg Q3W (n=49) | | nivolumab 3 mg/kg Every 2 Weeks + ipilimumab 1 mg/kg Q6W (n=48) | |
|-----------------------------|---|-----------|---|-----------|--|-----------|
| | Any Grade | Grade 3–4 | Any Grade | Grade 3–4 | Any Grade | Grade 3–4 |
| Rash | 17 (35) | 3 (6) | 14 (29) | 2 (4) | 8 (17) | 0 |
| Hepatitis | 10 (20) | 10 (20) | 6 (12) | 5 (10) | 3 (6) | 3 (6) |
| Adrenal insufficiency | 9 (18) | 2 (4) | 3 (6) | 0 | 3 (6) | 0 |
| Diarrhoea/colitis | 5 (10) | 3 (6) | 1 (2) | 1 (2) | 1 (2) | 1 (2) |
| Pneumonitis* | 5 (10) | 3 (6) | 0 | 0 | 0 | 0 |
| Nephritis/renal dysfunction | 0 | 0 | 1 (2) | 0 | 1 (2) | 1 (2) |
| Hypersensitivity | 0 | 0 | 1 (2) | 1 (2) | 1 (2) | 0 |
| Hypophysitis | 1 (2) | 0 | 0 | 0 | 1 (2) | 1 (2) |
| Hyperthyroidism | 0 | 0 | 1 (2) | 0 | 1 (2) | 0 |
| Hypothyroidism/thyroiditis | 0 | 0 | 0 | 0 | 1 (2) | 0 |
| Diabetes mellitus | 0 | 0 | 0 | 0 | 0 | 0 |

IMAEs are specific events considered as potential immune-mediated events by investigator occurring <100 days of last dose, regardless of casualty, treated with immune-modulating medication.

*Within 100 days after the final dose of study drug, 1 patient from Arm A died of a serious TRAE (grade 5 pneumonitis).
 IMAE, immune-mediated adverse event; QxW, every x weeks; TRAE, treatment-related adverse event
 Yau T, et al. ASCO 2019. Abstract #4012

TIME TO ONSET AND TIME TO RESOLUTION OF MOST COMMON ANY GRADE IMAEs



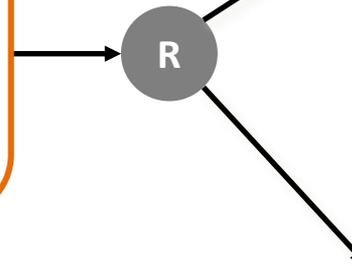
Phase 3

Key eligibility criteria

- Unresectable HCC not eligible for locoregional therapies
- HCC with histological confirmation
- Child-Pugh A (5 or 6)
- No prior systemic therapy

(N=~1,084)

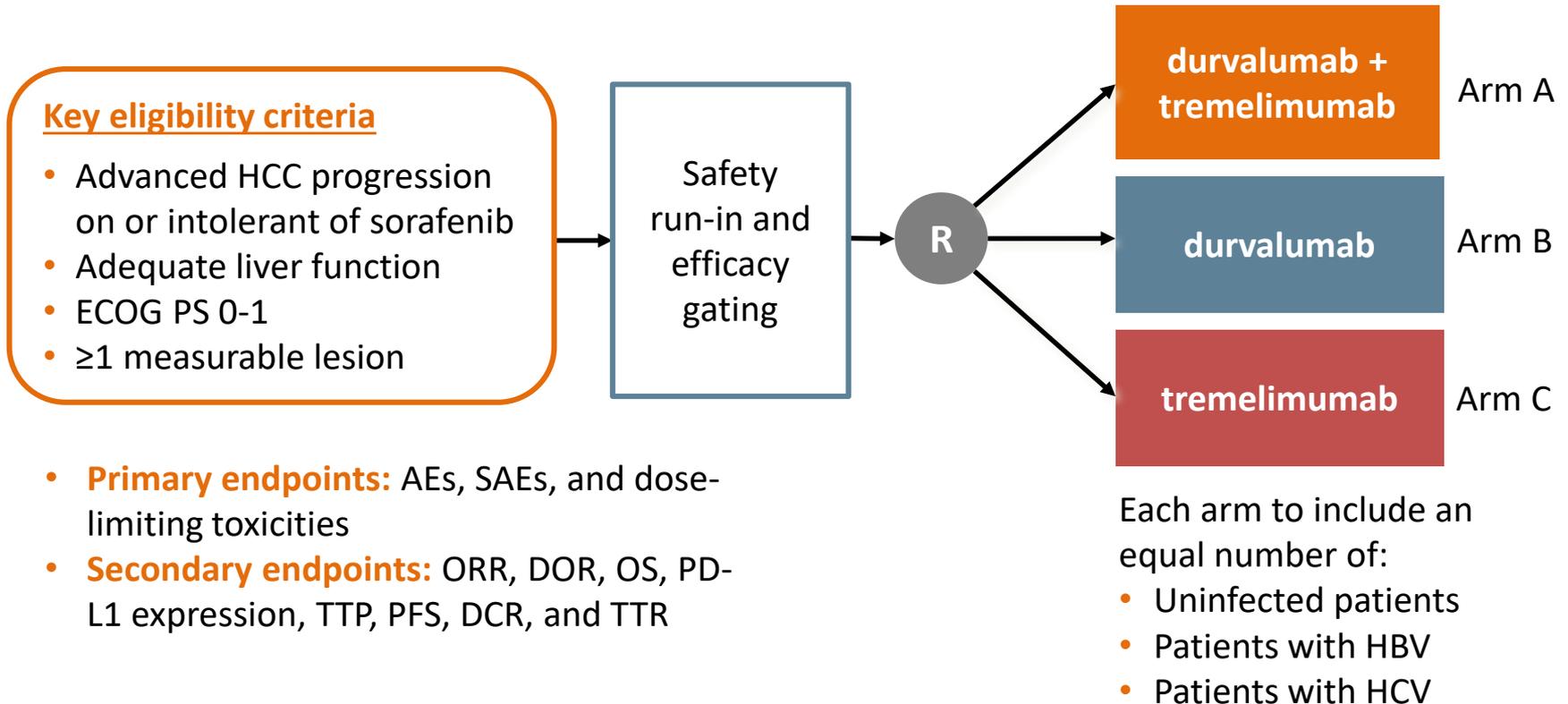
- **Primary endpoint:** OS
- **Other endpoints:** ORR, DOR, and TTSD



nivolumab 1 mg/kg +
ipilimumab 3 mg/kg every
3 weeks (4 doses) followed
by nivolumab 480 mg every
4 weeks

Standard of care:
sorafenib or lenvatinib

PHASE 1/2 STUDY: DURVALUMAB PLUS TREMELIMUMAB

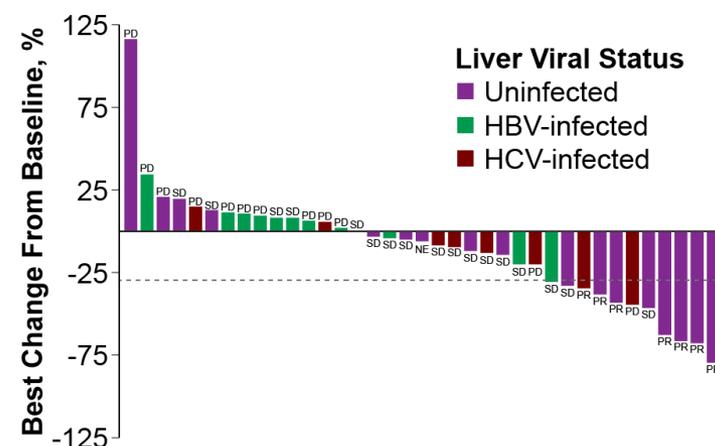


DURVALUMAB PLUS TREMELIMUMAB: EFFICACY AND SAFETY DATA

Investigator-Assessed Response

| | HBV+ (n=11) | HCV+ (n=9) | Uninfected (n=20) | All (N=40) |
|---|---------------------|---------------------|----------------------|---------------------|
| Confirmed ORR, % (95% CI) | 0 (0.0-28.5) | 11.1 (0.3-48.2) | 30.0 (11.9-54.3) | 17.5 (7.3-32.8) |
| CR + PR, (confirmed + unconfirmed), % (95% CI) | 9.1 (0.2-41.3) | 11.1 (0.3-48.2) | 40.0 (19.1-63.9) | 25.0 (12.7-41.2) |
| DCR at week 16, % (95% CI) | 45.5 (16.7-76.6) | 44.4 (13.7-78.8) | 70.0 (45.7-88.1) | 57.5 (40.9-73.0) |

Antitumour Activity



Most common AEs were fatigue, pruritus, and elevated liver enzymes

DURVALUMAB PLUS TREMELIMUMAB: EFFICACY AND SAFETY DATA (CONT'D)

| Preferred Term | HBV+ (n=11) | HCV+ (n=9) | Uninfected (n=20) | Total (N=40) | |
|---------------------|----------------|---------------|----------------------|-----------------|-----------|
| | | | | Any | Grade 3/4 |
| Pruritus | 3 (27.3) | 3 (33.3) | 3 (15.0) | 9 (22.5) | 0 |
| Elevated ALT | 3 (27.3) | 3 (33.3) | 2 (10.0) | 8 (20.0) | 2 (5.0) |
| Elevated AST | 3 (27.3) | 2 (22.2) | 2 (10.0) | 7 (17.5) | 4 (10.0) |
| Elevated lipase | 2 (18.2) | 1 (11.1) | 3 (15.0) | 6 (15.0) | 4 (10.0) |
| Rash | 2 (18.2) | 1 (11.1) | 2 (10.0) | 5 (12.5) | 0 |
| Diarrhoea | 3 (27.3) | 2 (22.2) | 0 | 5 (12.5) | 1 (2.5) |
| Elevated amylase | 2 (18.2) | 0 | 1 (5.0) | 3 (7.5) | 1 (2.5) |
| Colitis | 0 | 2 (22.2) | 0 | 1 (2.5) | 1 (2.5) |
| Pneumonitis | 1 (9.1) | 0 | 0 | 1 (2.5) | 1 (2.5) |
| Pancreatitis | 0 | 1 (11.1) | 0 | 1 (2.5) | 1 (2.5) |
| Hypertransaminaemia | 0 | 1 (11.1) | 0 | 1 (2.5) | 1 (2.5) |

HIMALAYA: DURVALUMAB PLUS TREMELIMUMAB VERSUS SORAFENIB

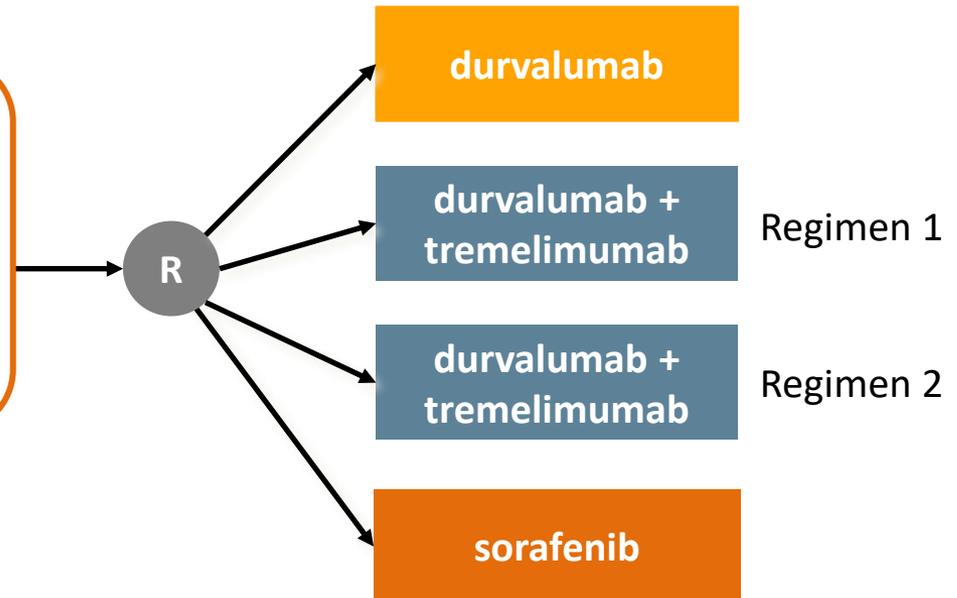
Phase 3

Key eligibility criteria

- Unresectable HCC not eligible for locoregional therapies
- BCLC stage B or C
- Child-Pugh A
- No prior systemic therapy

(N=~1,310)

- **Primary endpoint:** OS
- **Other endpoints:** TTP, PFS, ORR, DCR, DOR, and QoL



COMBINING IMMUNE-CHECKPOINT INHIBITORS AND ANGIOGENESIS INHIBITORS IN HCC

RATIONALE BEHIND COMBINING ANGIOGENESIS INHIBITORS AND IMMUNE CHECKPOINT INHIBITORS

Systemic Therapy
(anti angiogenic, multi targeted)



Immune checkpoint inhibitors

Systemic Therapy
(anti angiogenic, multi targeted)
induces:

- Hypoxia
- Treg population
- ↑ PD-L1 expression

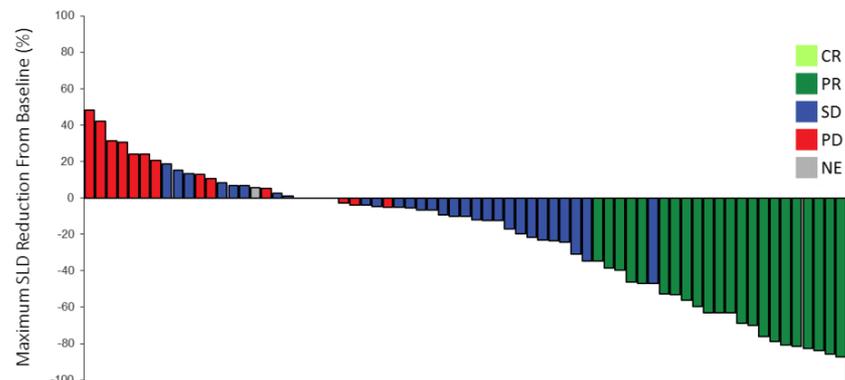


Synergistic Antitumour Response

ATEZOLIZUMAB PLUS BEVACIZUMAB IN ADVANCED HCC: RESPONSE

| ORR | |
|---------------------------------------|------------|
| Overall, n (%) ^a | 23/73 (32) |
| CR | 1/73 (1) |
| PR | 22/73 (30) |
| SD | 33/73 (45) |
| PD | 13/73 (18) |
| By region, n/n (%) ^b | |
| Asia excluding Japan | 12/41 (29) |
| Japan/USA | 10/31 (32) |
| By etiology, n/n (%) | |
| HBV | 11/36 (31) |
| HCV | 10/23 (43) |
| Nonviral | 2/14 (14) |
| By baseline AFP, n/n (%) ^c | |
| <400 ng/mL | 12/41 (29) |
| ≥400 ng/mL | 11/27 (41) |
| By EHS/MVI, n/n (%) ^d | |
| EHS and/or MVI | 18/64 (28) |
| MVI negative | 13/32 (41) |
| EHS negative | 9/22 (41) |
| Neither EHS nor MVI | 5/8 (63) |

PHASE 1B STUDY



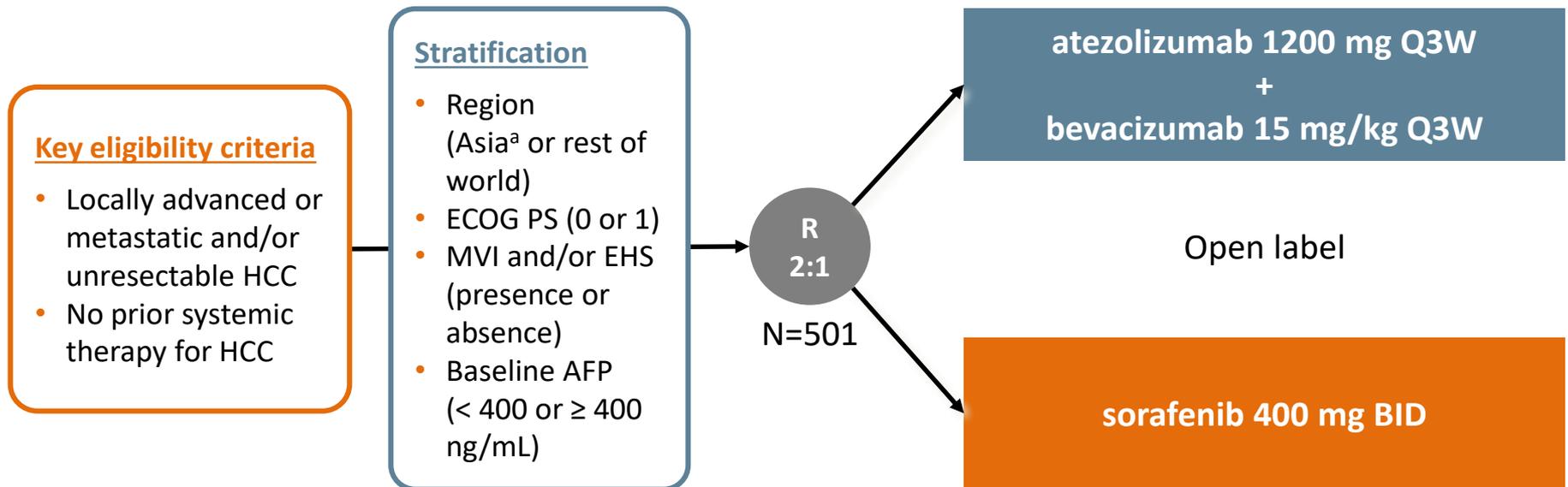
^aFour patients were unevaluable. ^bRegion data from one patient are missing. ^cBaseline AFP data from five patients are missing.

^dEHS and MVI baseline data from two patients are missing.

ATEZOLIZUMAB PLUS BEVACIZUMAB IN ADVANCED HCC: SAFETY

| Most common AEs ($\geq 20\%$ of patients); n=103 | n (%) |
|--|---------|
| Decreased appetite | 29 (28) |
| Fatigue | 21 (20) |
| Rash | 21 (20) |
| Pyrexia | 21 (20) |
| Grade 3/4 TRAEs ($\geq 5\%$ of patients); n=103 | n (%) |
| Hypertension | 10 (10) |
| Grade ≥ 3 atezolizumab AESIs requiring systemic corticosteroids | n (%) |
| Pneumonitis | 2 (2) |
| Encephalitis autoimmune | 1 (1) |
| Drug-induced liver injury | 1 (1) |
| Colitis | 1 (1) |
| AST increased | 1 (1) |
| Gamma-glutamyltransferase increased | 1 (1) |
| Diabetes mellitus | 1 (1) |
| Pancreatitis | 1 (1) |

PHASE 3 IMbrave150 STUDY: ATEZOLIZUMAB + BEVACIZUMAB VS SORAFENIB IN UNTREATED PATIENTS



Primary endpoints: OS and PFS (IRF-assessed per RECIST 1.1)

Patients were treated until loss of clinical benefit or unacceptable toxicity

^a excluding Japan

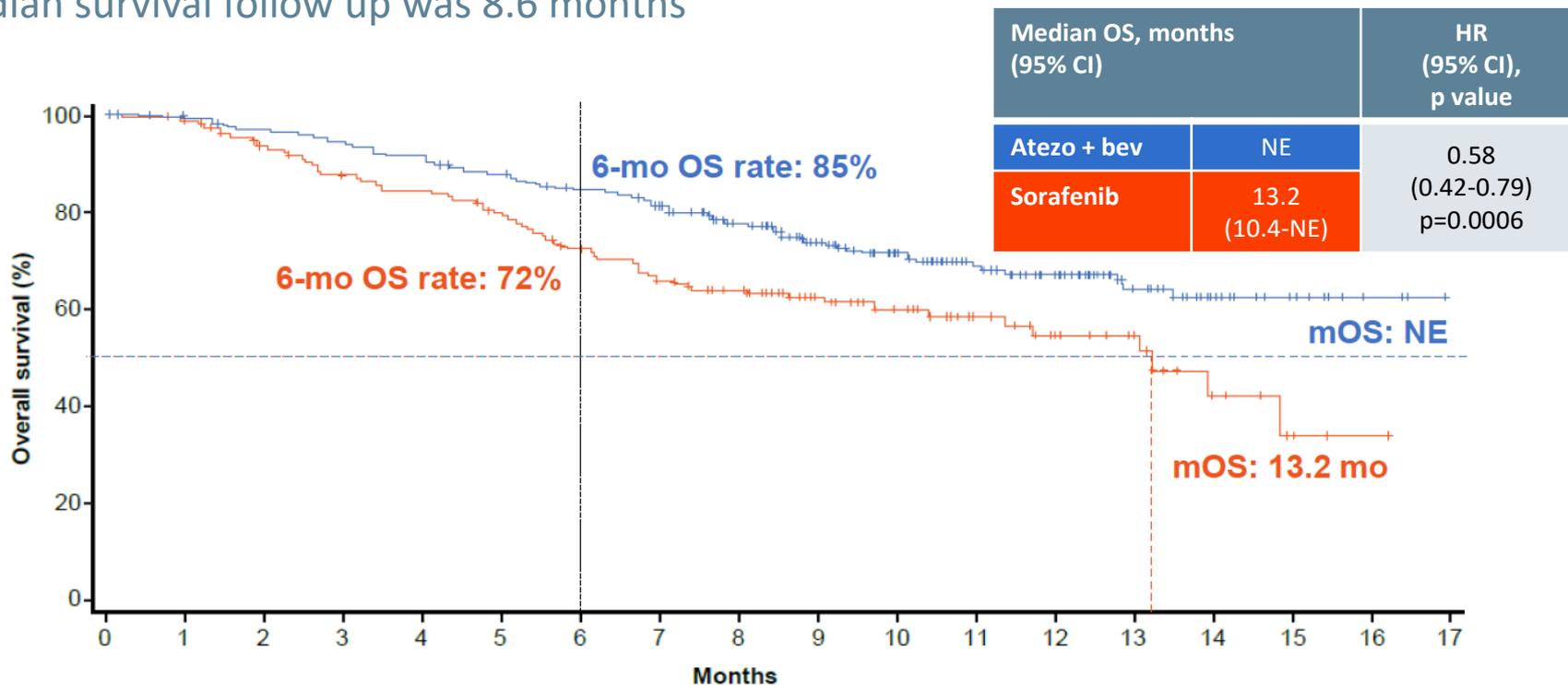
AFP, alpha-fetoprotein; BID, twice daily; ECOG PS, Eastern Cooperative Oncology Group performance status; EHS, extrahepatic spread; HCC, hepatocellular carcinoma; IRF, independent review facility; MVI, macroscopic vascular invasion; OS, overall survival; PFS, progression-free survival; QxW, every x weeks; RECIST, Response Evaluation Criteria in Solid Tumours

1. Cheng A-L, et al. ESMO Asia 2019 Abstract #LBA3. 2. <https://clinicaltrials.gov/ct2/show/NCT03434379>. Accessed November 4, 2019.

IMbrave150: OS

STATISTICALLY SIGNIFICANT AND CLINICALLY MEANINGFUL IMPROVEMENT IN OS

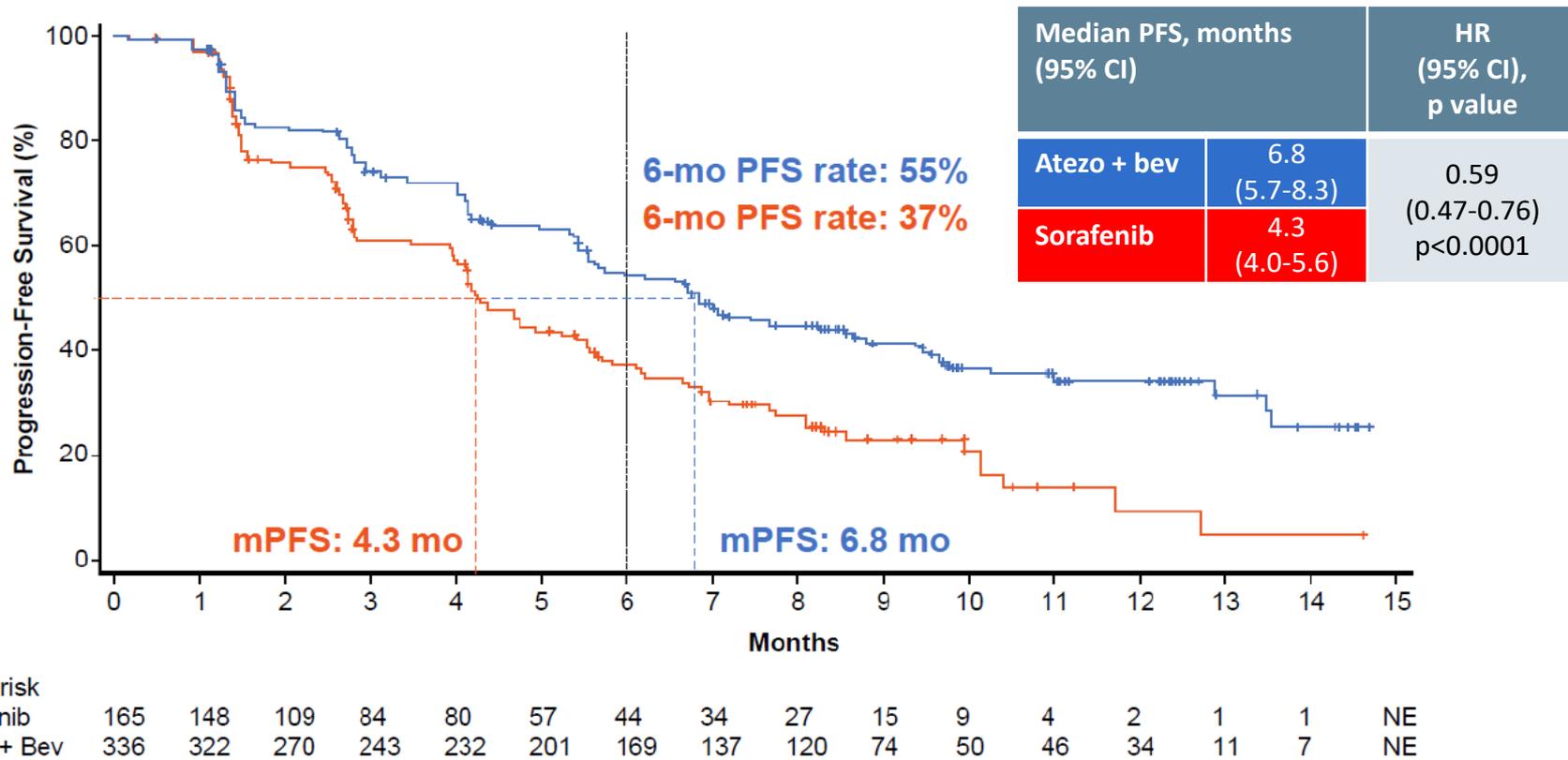
Median survival follow up was 8.6 months



| No. at risk | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|----|----|----|----|
| Sorafenib | 165 | 157 | 143 | 132 | 127 | 118 | 105 | 94 | 86 | 60 | 45 | 33 | 24 | 16 | 7 | 3 | 1 | NE |
| Atezo + Bev | 336 | 329 | 320 | 312 | 302 | 288 | 275 | 255 | 222 | 165 | 118 | 87 | 64 | 40 | 20 | 11 | 3 | NE |

IMbrave150: PFS

STATISTICALLY SIGNIFICANT AND CLINICALLY MEANINGFUL IMPROVEMENT IN IRF-ASSESSED PFS PER RECIST 1.1



atezo, atezolizumab; bev, bevacizumab; CI, confidence interval; HR, hazard ratio; IRF, independent review facility; NE, not estimable; PFS, progression-free survival; RECIST, Response Evaluation Criteria in Solid Tumours

Cheng A-L, et al. ESMO Asia 2019 Abstract #LBA3

IMbrave150: RESPONSE

STATISTICALLY SIGNIFICANT, CLINICALLY MEANINGFUL IMPROVEMENTS IN ORR DURABLE RESPONSE

| Response, n (%) | IRF RECIST 1.1 | | IRF HCC mRECIST | |
|-----------------------------|--------------------------|------------------------|---------------------------------------|------------------------|
| | Atezo + bev (n = 326) | Sorafenib (n = 159) | Atezo + bev (n = 325) ^b | Sorafenib (n = 158) |
| Confirmed ORR ^a | 89 (27) | 19 (12) | 108 (33) | 21 (13) |
| CR | 18 (6) | 0 | 33 (10) | 3 (2) |
| PR | 71 (22) | 19 (12) | 75 (23) | 18 (11) |
| SD | 151 (46) | 69 (43) | 127 (39) | 66 (42) |
| PD | 64 (20) | 39 (25) | 66 (20) | 40 (25) |
| DCR | 240 (74) | 88(55) | 235 (72) | 87 (55) |
| Ongoing response, n/N (%) | 77/89 (87) | 13/19 (68) | 84/108 (78) | 13/21 (62) |
| Median DoR, months (95% CI) | NE | 6.3 (4.7-NE) | NE | 6.3 (4.9-NE) |

^a p<0.0001

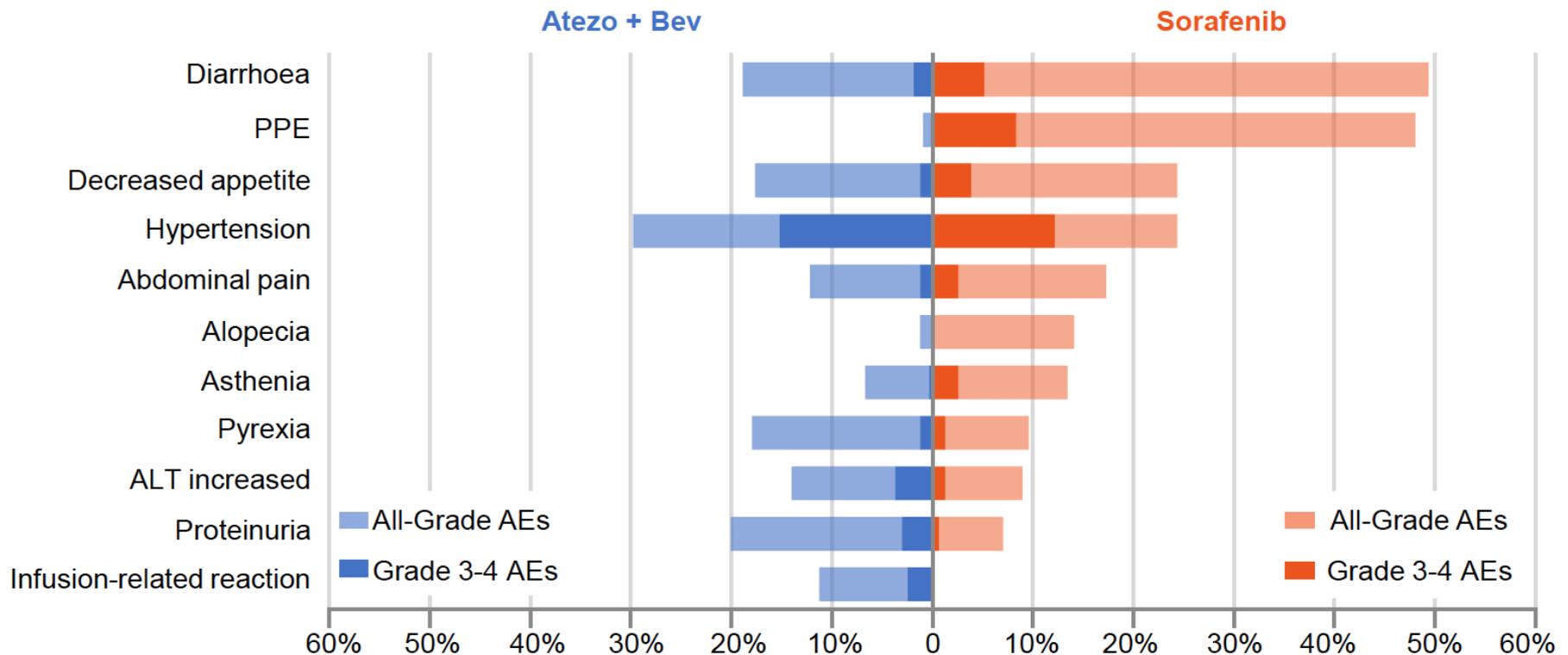
^b IRF HCC mRECIST-evaluable population was based on patients who presented with measurable disease at baseline per HCC mRECIST criteria

atezo, atezolizumab; bev, bevacizumab; CI, confidence interval; CR, complete response; DCR, disease control rate; DoR, duration of response; IRF, independent review facility; mRECIST, RECIST, Response Evaluation Criteria in Solid Tumours; NE, not estimable; ORR, overall response rate; PD, progressive disease; PR, partial response; RECIST, Response Evaluation Criteria in Solid Tumours; SD, stable disease

Cheng A-L, et al. ESMO Asia 2019 Abstract #LBA3

IMbrave150: SAFETY

AEs OCCURRING IN $\geq 10\%$ OF PATIENTS IN EITHER ARM AND WITH A $>5\%$ DIFFERENCE BETWEEN ARMS



PHASE 1b STUDY: LENVATINIB PLUS PEMBROLIZUMAB IN UNRESECTABLE HCC

Summary of TEAEs: Safety Analysis Set

| Parameter, n (%) | lenvatinib + pembrolizumab | | |
|---|----------------------------|---------------|----------------|
| | Part 1 (n=6) | Part 2 (n=24) | Overall (N=30) |
| TEAEs | 6 (100.0) | 24 (100.0) | 30 (100.0) |
| Treatment-related TEAEs | 6 (100.0) | 22 (91.7) | 28 (93.3) |
| TEAEs ≥ grade 3 | 5 (83.3) | 13 (54.2) | 18 (60.0) |
| Serious AEs | 2 (33.3) | 6 (25.0) | 8 (26.7) |
| Fatal AEs ^a | 0 | 3 (12.5) | 3 (10.0) |
| Dose modifications | | | |
| LEN or PEM dose interruptions due to TEAEs | 5 (83.3) | 13 (54.2) | 18 (60.0) |
| LEN dose reductions due to TEAEs | 5 (83.3) | 13 (54.2) | 18 (60.0) |
| Discontinuation of LEN or PEM due to TEAE(s) ^b | 0 | 5 (20.8) | 5 (16.7) |

Summary of Tumour Response: Investigator Assessment by mRECIST; Efficacy Analysis Set^c

| Parameter, n (%) | lenvatinib + pembrolizumab | | |
|-----------------------------------|----------------------------|---------------|----------------|
| | Part 1 (n=6) | Part 2 (n=24) | Overall (N=30) |
| BOR | | | |
| CR ^d | 0 | 1 (5.0) | 1 (3.8) |
| PR ^e | 4 (66.7) | 6 (30.0) | 10 (38.5) |
| SD | 2 (33.3) | 13 (65.0) | 15 (57.7) |
| PD | 0 | 0 | 0 |
| ORR (incl. unconfirmed responses) | 4 (66.7) | 7 (35.0) | 11 (42.3) |
| 95% CI | 22.3-95.7 | 15.4-59.4 | 23.4-63.1 |
| ORR (excl. unconfirmed responses) | 3 (50.0) | 4 (20.0) | 7 (26.9) |
| 95% CI | 11.8-88.2 | 5.7-43.7 | 11.6-47.8 |

^aAcute respiratory distress syndrome (n=1); intestinal perforation (n=1); bacterial peritonitis (n=1). ^bTwo TEAEs leading to discontinuation (acute respiratory distress syndrome and acute respiratory failure) were reported in the same patient. ^cPatients with post-evaluable tumour assessment. ^dZero CR confirmed. ^eSeven PR confirmed.

LEAP-002: 1ST-LINE LENVATINIB PLUS PEMBROLIZUMAB VERSUS LENVATINIB PLUS PLACEBO IN ADVANCED HCC

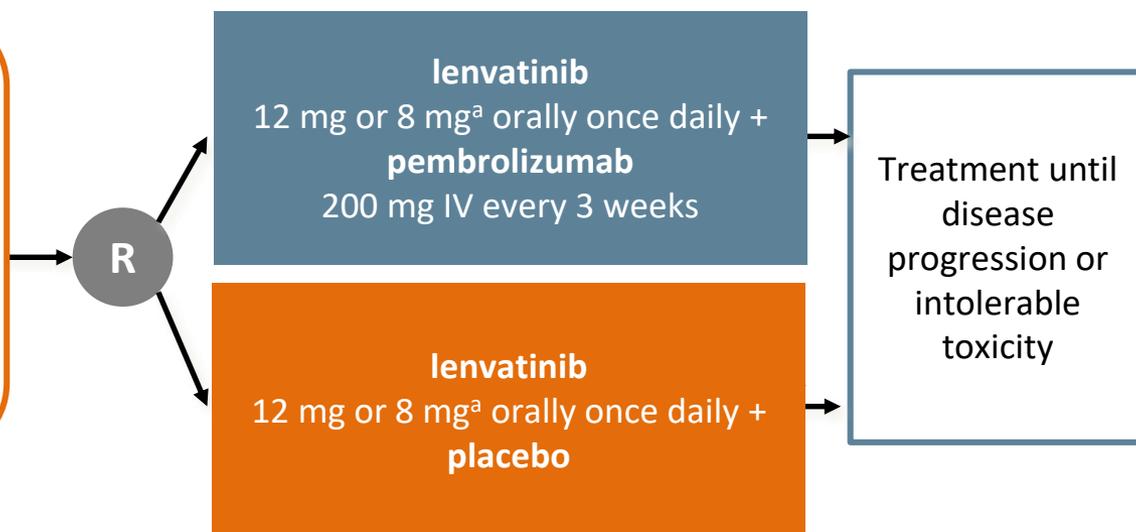
Phase 3

Key eligibility criteria

- BCLC stage C or B disease not amenable to locoregional therapy or refractory to locoregional therapy and not amenable to a curative treatment approach
- Child-Pugh A
- ECOG PS 0 or 1

(N=750)

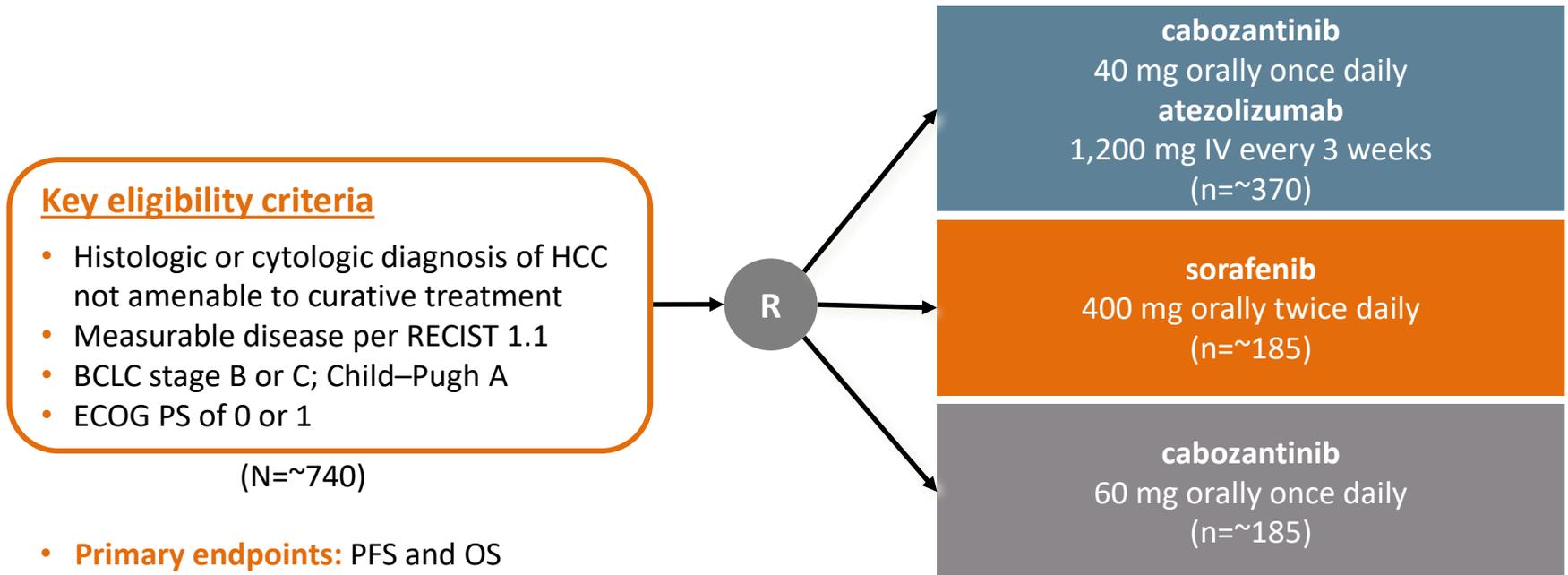
- **Primary endpoints:** OS and PFS
- **Secondary endpoints:** ORR, DOR, DCR, and safety



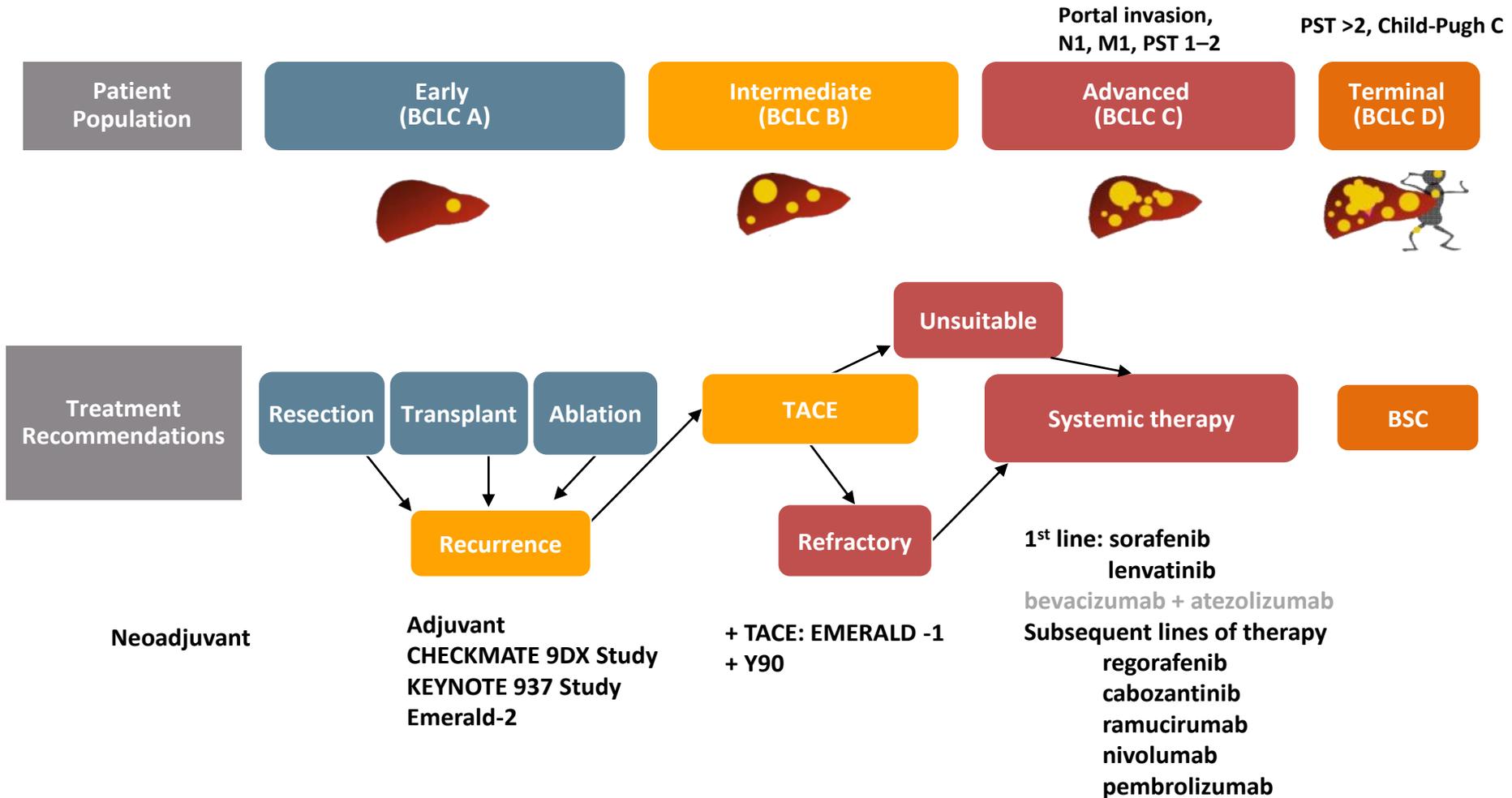
^a12 mg (for participants with screening body weight ≥ 60 kg) or 8 mg (for participants with screening body weight < 60 kg).

PHASE 3 COSMIC-312 STUDY: CABOZANTINIB ± ATEZOLIZUMAB VS SORAFENIB IN ADVANCED HCC

Study in adults with advanced HCC who have not received prior systemic anticancer therapy in the advanced setting



EXPANDING IO THERAPIES TO EARLIER STAGES OF HCC

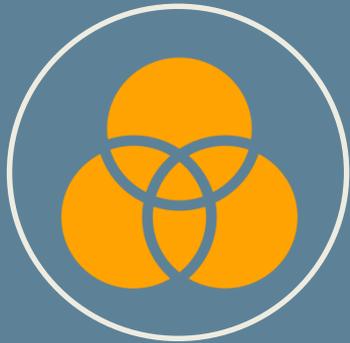


CONCLUSIONS

- The **systemic therapy** for advanced-stage HCC is **expanding**
 - Seven FDA approved treatments will likely result extended survival in patients who can be exposed to all these treatment options
- The landscape of treatment of HCC is **changing** with more systemic therapy options

The combination of bevacizumab and atezolizumab showed improved PFS and OS over sorafenib in the phase 3 IMbrave 150 study. This may become a first-line systemic treatment for advanced stage HCC.

A PEEK INTO THE FUTURE OF THE SYSTEMIC TREATMENT OF HCC



Combination therapy may replace single-agent treatment



The optimal **treatment sequence** over various lines of therapy will be determined

Exposure to one type of therapy could potentially make HCC more sensitive or resistant to another type of therapy given the complex effect of TKIs and IO on the tumour microenvironment



Systemic therapy will be moved to the **earlier stages** of HCC

To extend the life of HCC patients by improving the efficacy of current therapy (surgery, transplant, RFA, TACE etc.) and preserving liver function



Biomarkers may be discovered to prioritise treatment for HCC patients

MANAGEMENT OF TOXICITIES

TARGETED THERAPY: COMMON AEs

Sorafenib¹

Most common
(≥20%)

- Diarrhoea
- Fatigue
- Infection
- Alopecia
- Dermatologic AEs (e.g. HFSR, rash)
- Weight loss
- GI AEs (e.g. decreased appetite, nausea, pains)
- Hypertension
- Haemorrhage

Other AEs

- Cardiac AEs
- QT/QTc interval prolongation
- Cases of increased bilirubin/INR

Lenvatinib²

Most common
(≥20%)

- Hypertension
- Fatigue
- GI AEs (diarrhoea, nausea, decreased appetite, pain)
- Arthralgia/myalgia
- Decreased weight
- Dermatologic AEs (HFSR)
- Proteinuria
- Dysphonia
- Haemorrhagic AEs
- Hypothyroidism

Other AEs

- Elevated TSH
- Cardiac AEs
- QT/QTc interval prolongation
- Hepatotoxicity

Regorafenib³

Most common
(≥20%)

- Pain
- Dermatologic AEs (HFSR, rash)
- Asthenia/fatigue
- GI AEs (diarrhoea, decreased appetite, pain, nausea)
- Hypertension
- Infection
- Dysphonia
- Hyperbilirubinemia
- Fever
- Mucositis
- Weight loss

Other AEs

- Haemorrhage
- Hepatotoxicity
- Cardiac ischemia
- RPLS

Cabozantinib⁴

Most common
(≥25%)

- Diarrhoea
- Fatigue
- GI AEs (decreased appetite, nausea, vomiting)
- Dermatologic AEs (HFSR)
- Hypertension

Other AEs

- VTE
- RPLS
- Proteinuria
- Haemorrhage
- Jaw osteonecrosis

Ramucirumab⁵

Most common
(≥15% and ≥2% vs placebo)

- Fatigue
- Peripheral oedema
- Hypertension
- GI AEs (abdominal pain, decreased appetite, nausea)
- Proteinuria
- Ascites
- Thrombocytopenia
- Hypoalbuminemia
- Hyponatremia

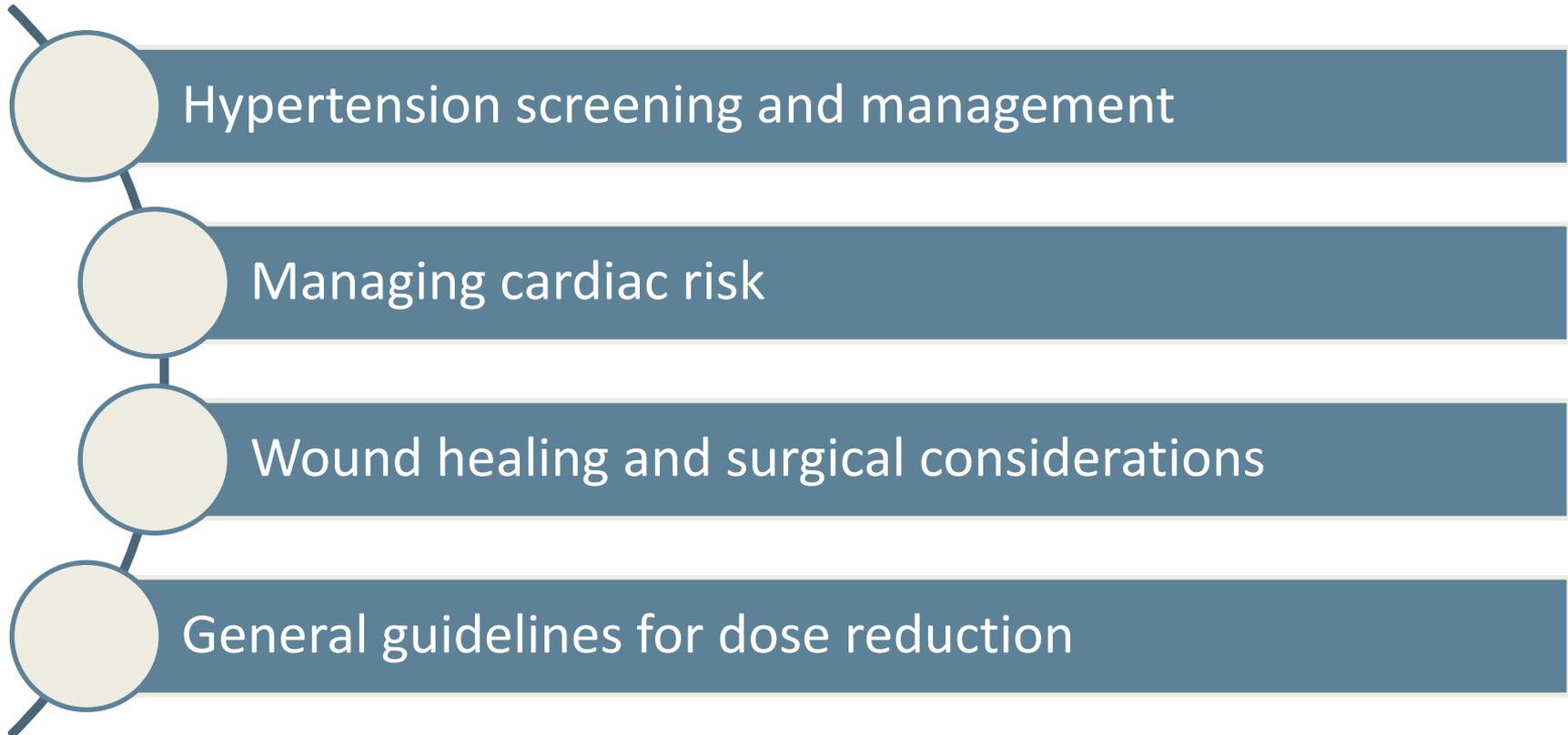
Other AEs

- Gastrointestinal perforation
- Haemorrhage
- RPLS
- VTE

AE, adverse event; GI, gastrointestinal; HFSR, hand-foot skin reaction; INR, international normalized ratio; RPLS, reversible posterior leukoencephalopathy syndrome; TSH, thyroid stimulating hormone; VTE, venous thromboembolism

1. Nexavar Package Insert. 2. Lenvima Package Insert. 3. Stivarga Package Insert. 4. Cabometyx Package Insert. 5. Cyramza Package Insert.

TARGETED THERAPY: AE MANAGEMENT



IMMUNOTHERAPY: COMMON AEs

Nivolumab (CheckMate 040)¹

- 19% of 262 patients experienced grade 3/4 TRAEs
- Serious TRAEs included pemphigoid, adrenal insufficiency, and liver disorders
- No new safety signals were noted

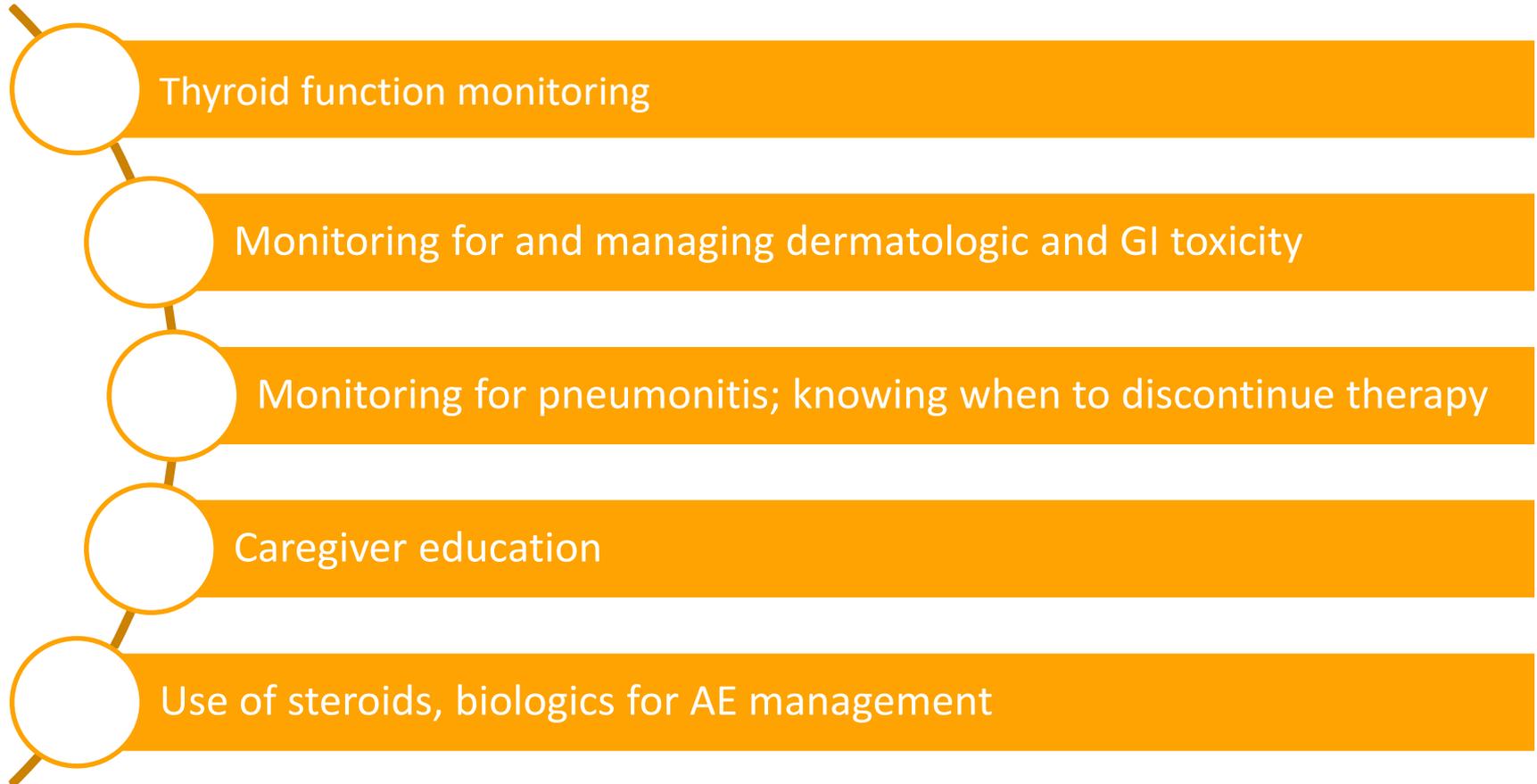
Pembrolizumab (KeyNote 224)²

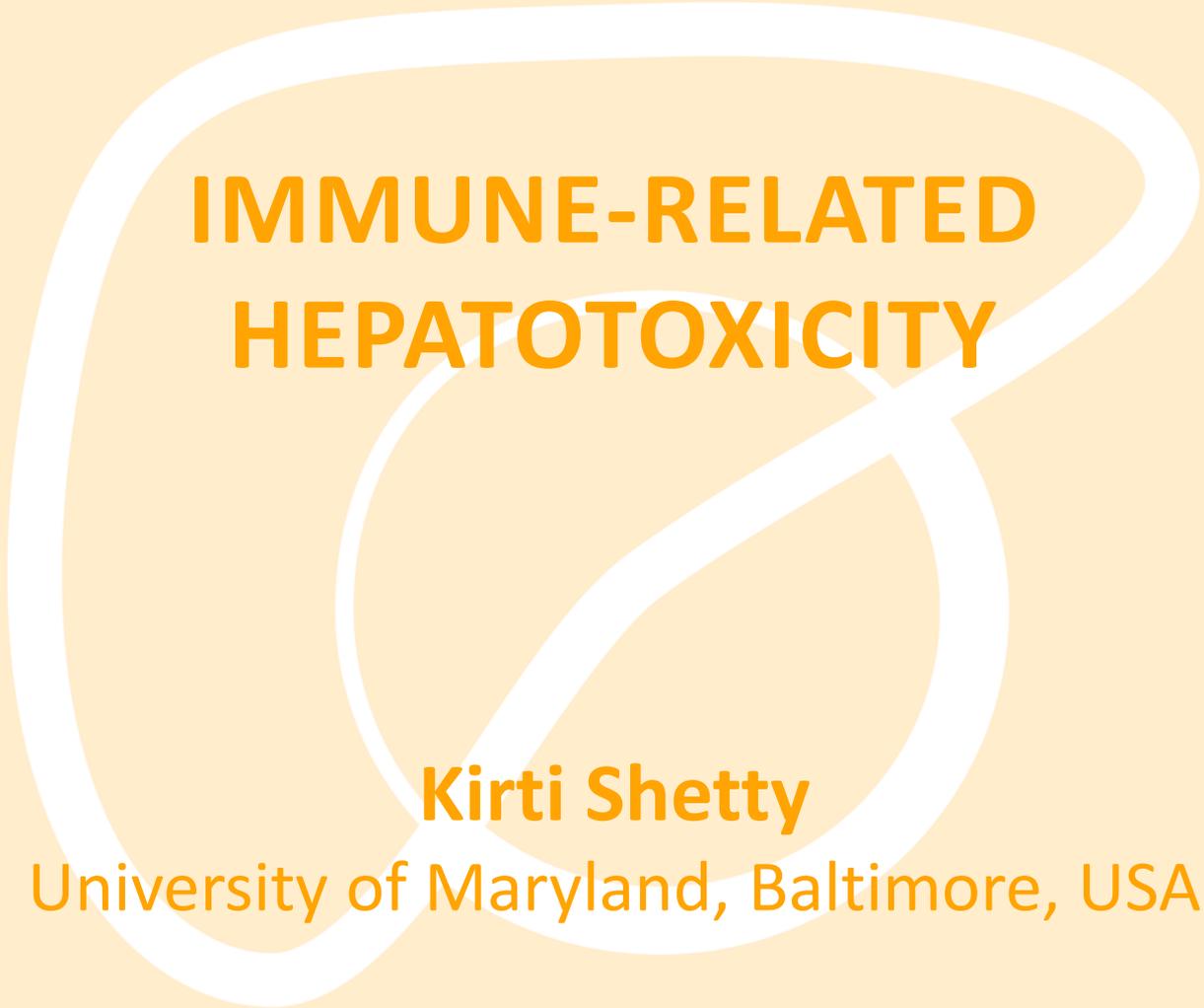
- 24% of 104 patients experienced grade 3 TRAEs
- Increased AST (7%)
- Increased ALT (4%)
- Fatigue (4%)
- Immune-mediated hepatitis occurred in 3% of patients

Atezolizumab + bevacizumab (IMbrave150)³

- 36% of 329 patients experienced grade 3-4 TRAEs
- Common AEs (>10%) included
 - Hypertension
 - Proteinuria
 - Diarrhoea
 - Decreased appetite
 - Pyrexia
 - ALT increased
 - Abdominal pain
 - Infusion-related reactions

IMMUNOTHERAPY: AE MANAGEMENT





IMMUNE-RELATED HEPATOTOXICITY

Kirti Shetty

University of Maryland, Baltimore, USA

IMMUNE-RELATED ADVERSE EVENTS (irAEs)

- Discrete toxicities caused by **non-specific activation of the immune system**
- Can affect almost **any organ system**
 - Common: skin, gut, endocrine, lung, musculoskeletal
 - Uncommon: haematological, renal, neurological, ophthalmological, cardiovascular

Meta-analysis of 6,938 patients

- Grade 3/4 irAEs are **more common with anti-CTLA-4** vs anti-PD1
 - 31% vs 10%
- Colitis, hypophysitis and rash occurred more often with anti-CTLA-4
- Pneumonitis, vitiligo, hypothyroidism, arthralgia were more common with anti-PD-1
- **Melanoma patients** have a higher frequency of GI and skin AEs and a lower frequency of pneumonitis

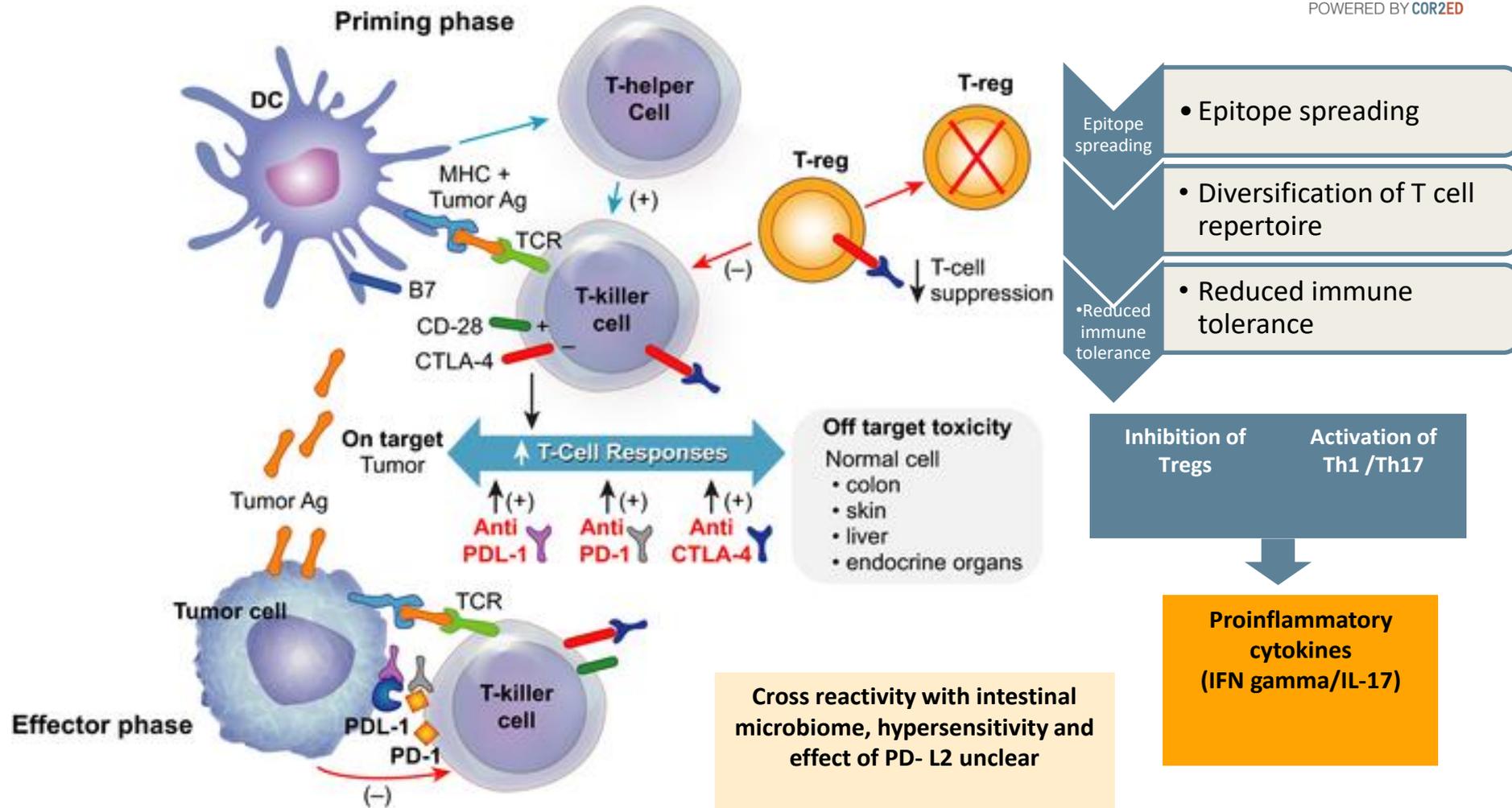
Incidence

- The reported incidence of irAEs is as high as 90% in some studies
- A meta-analysis indicates:
 - <75% with anti-CTLA-4 monotherapy (ipilimumab)
 - <30% with anti-PD-1/PD-L1 agents
- irAEs are a dose-related phenomenon
- Incidence varies in adjuvant vs metastatic disease settings

Severity

- The majority of irAEs are mild to moderate in severity
- However, in clinical trials treatment-related deaths occur in up to 2% of patients

PATHOGENESIS OF irAEs



RECOGNISING IMMUNE-RELATED HEPATOTOXICITY

No uniform definition

Hepatotoxicity ranges from asymptomatic increases in aminotransferases to acute hepatitis

Minority of patients have **fever**

Median **time to onset**: 5 weeks (1-49)
Median of 2 (1-12) doses

Dose dependent
7% vs 25% with ipilimumab 3 mg vs 10 mg/kg

Increased with combination

ALT increase in 3.8% (monotherapy) vs 17.6% (nivolumab + ipilimumab)

GRADING HEPATOTOXICITY

UTILISE COMMON TERMINOLOGY CRITERIA OF ADVERSE EVENTS (CTCAE) - NCI

Severity based on peak abnormalities of liver
biochemistry

- AST / ALT / ALP / GGT

Higher grades of severity – 3 and 4

INR not included

INCIDENCE OF IMMUNE-MEDIATED HEPATOTOXICITY

NON-HEPATIC TUMOURS

French study¹

- 536 patients with non-hepatic tumours treated with anti-PD1/PD-L1 or anti-CTLA-4
 - 3.5% severe hepatitis
 - Outcome universally benign
 - Immunotherapy was reintroduced in 3 patients

Combination of studies / meta-analysis of 17 clinical trials²

| Odds ratio | All grade | High grade |
|-------------------|------------------|------------------|
| CTLA-4 inhibitors | 1.24 (0.75-2.05) | 1.93 (0.84-4.44) |
| PD-1 inhibitors | 1.52(1.24-1.86) | 0.48 (0.29-0.80) |

- Higher rate of all-grade and high-grade hepatotoxicity with CTLA-4 inhibitors

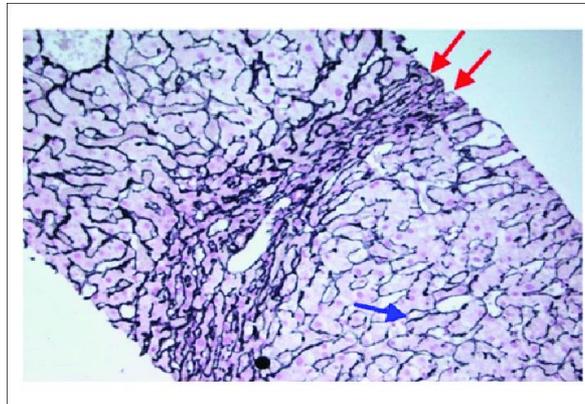
INCIDENCE OF IMMUNE-MEDIATED HEPATOTOXICITY

HEPATIC TUMOURS

- **CheckMate 040** trial (nivolumab)
 - Any grade ALT elevations 7.8%
 - Grade 3-4 elevations 2.6%
- Overall incidence of severe immune-mediated hepatotoxicity
 - **Nivolumab**: 4% of 154 exposed patients
 - **Pembrolizumab**: 3% of 104 exposed patients
 - **Tremelimumab**: 10% of 32 patients

NODULAR REGENERATIVE HYPERPLASIA¹ Case Report

- 35-year old male with no history of liver disease, treated for melanoma
- Anasarca / ascites 3 weeks after pembrolizumab initiated
- Transjugular liver biopsy: portosystemic gradient of 7
- Liver biopsy: NRH
- Treatment: drug withdrawal, TIPS



ACUTE LIVER FAILURE^{2,3}

- Reported with ipilimumab / nivolumab
- Treatment response reported with ATG and plasma exchange

Before therapy

- Assess baseline hepatic synthetic function
- Check for potential pre-existing liver disease, metastatic disease and viral infections
- Rule out underlying autoimmune hepatitis

During therapy

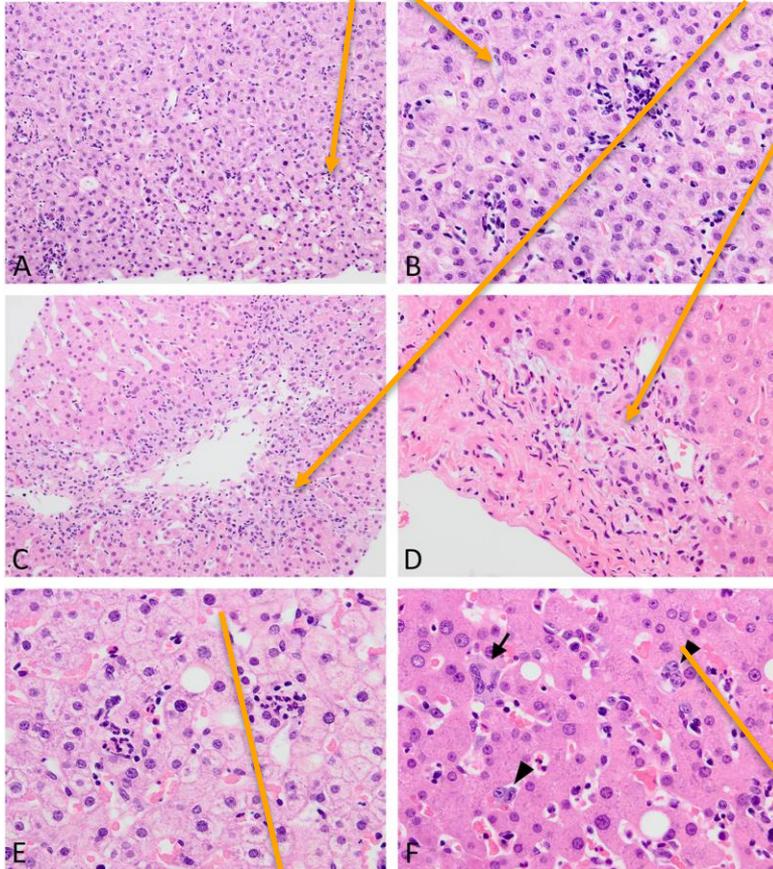
- Monitor liver associated enzymes
 - Every 2 weeks for the first 8 – 12 weeks
 - Then every 4 weeks

ROLE OF LIVER BIOPSY

Focal necrosis / Acidophilic bodies

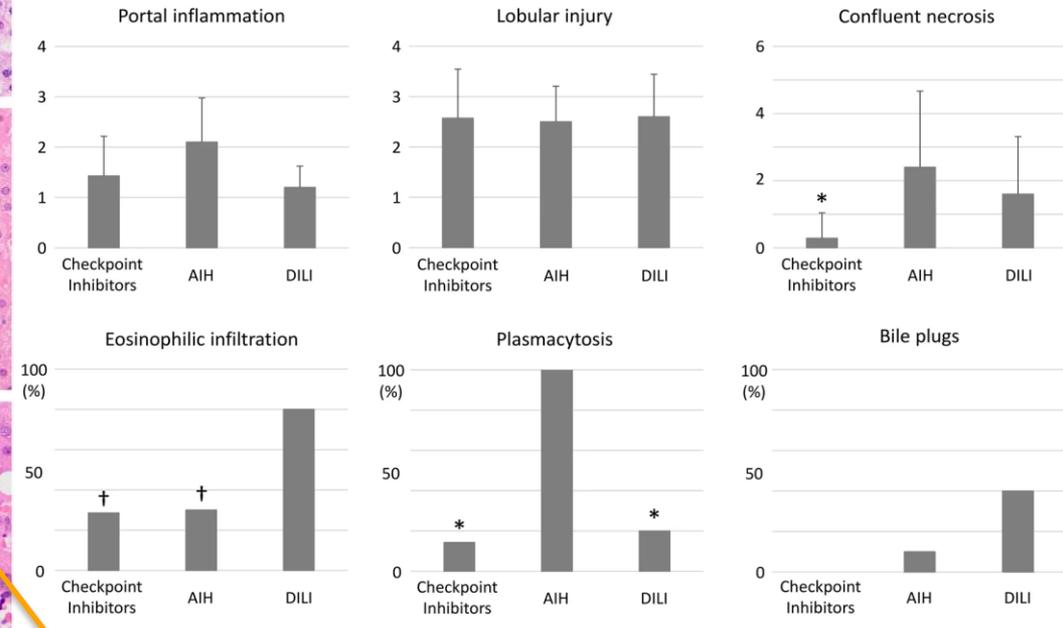
Perivenular cell loss

Ductular reaction/ neutrophilic infiltration



Micro-abscesses

Extramedullary hematopoiesis



Histologic pattern of hepatitis differs according to drug used

CTLA4 inhibitors

- Granulomatous hepatitis / central vein endotheliitis

PD1 inhibitors

- Lobular hepatitis

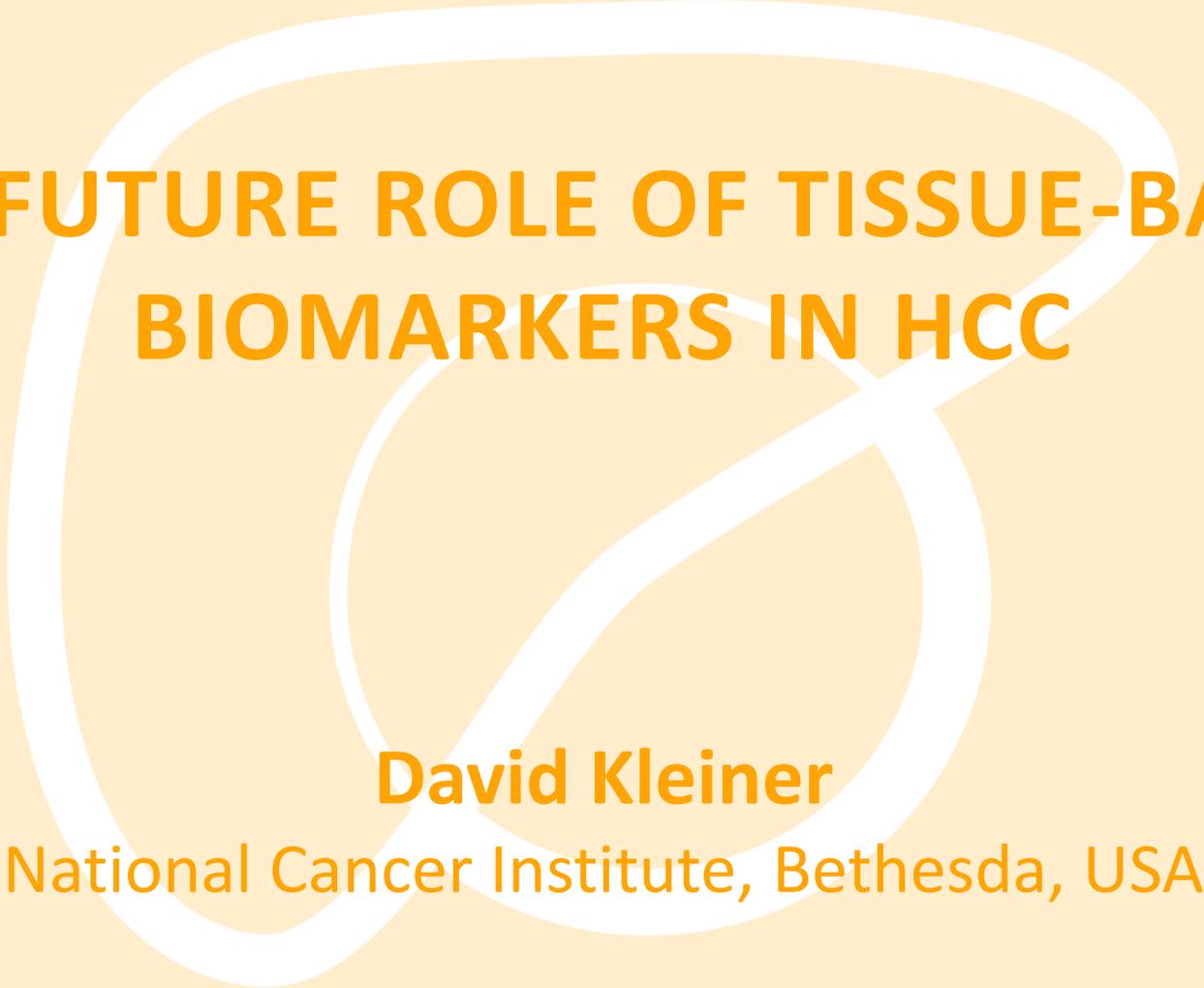
MANAGEMENT OF HEPATOTOXICITY

| CTCAE GRADE OF SEVERITY | GENERAL RECOMMENDATIONS |
|---|--|
| <ul style="list-style-type: none">• Grade 2<ul style="list-style-type: none">• AST > 3 – 5 ULN <i>and/or</i>• ALT > 3 – 5 ULN• Bilirubin > 1.5 – 3 ULN | <ul style="list-style-type: none">• Corticosteroids<ul style="list-style-type: none">• 0.5- 1 mg /kg prednisone• Withhold immune-checkpoint inhibitor• Monitor labs every 3 days• Work up for alternate causes of liver disease |
| <ul style="list-style-type: none">• Grade 3 / 4<ul style="list-style-type: none">• AST/ ALT > 5 ULN <i>or</i>• Total bilirubin > 3 times ULN | <ul style="list-style-type: none">• Corticosteroids<ul style="list-style-type: none">• 0.5- 1 mg /kg prednisone• Add mycophenolate mofetil if no response• Hospital admission• Permanent discontinuation of immune-checkpoint inhibitor |

ALT, alanine aminotransferase; AST, aspartate aminotransferase; CTCAE, Common Terminology Criteria of Adverse Events; ULN, upper limit of normal

1. EASL. J Hepatol 2018;69:182-236. 2. EASL. J Hepatol 2019;70:1222-61. 3. Lleo A, et al. Dig Liver Dis 2019;51:1074-8.

- **irAEs are commonly encountered** with immune-checkpoint inhibitors
 - Majority of cases mild and self-limited
 - The incidence of irAEs is determined by the agent, dose and tumour microenvironment
 - **Hepatotoxicity** rates are similar in hepatic and non hepatic cancer
 - Important to **exclude other causes** of liver disease
 - **Steroids and immunomodulatory agents** are of benefit
 - Further studies required to define pathophysiology of hepatotoxicity and develop evidence-based therapies
-



THE FUTURE ROLE OF TISSUE-BASED BIOMARKERS IN HCC

David Kleiner

National Cancer Institute, Bethesda, USA

- **Diagnostic**
 - Is it hepatocellular? – HepPar, Arginase, pCEA, CD10
 - Is it malignant? – CD34, HSP70, Glypican-3, Glut synthase
- **Prognostic**
 - Histological subtype and grade
 - Molecular subtype
- **Theragnostic**
 - Potential for molecular or immune markers
 - NGS panels (>100 genes) currently available in most academic labs
 - Whole exome, RNA sequencing, Methylation arrays available in some labs with research applications

Adequacy

- 1.5 cm, 16 gauge
- Diagnosis can be made on minimal tissue

Risks

- Bleeding¹
 - Mild: 3-4%
 - Severe: 0.5%
- Tumour seeding (<3%)²
 - Seeding has no appreciable impact on survival

Guidelines

- AASLD: neutral on biopsy if imaging adequate³
- EASL: concern over complications should not justify abstaining from biopsy⁴
- EASL: biopsy should be performed in clinical trials⁵

Biopsy should be performed:

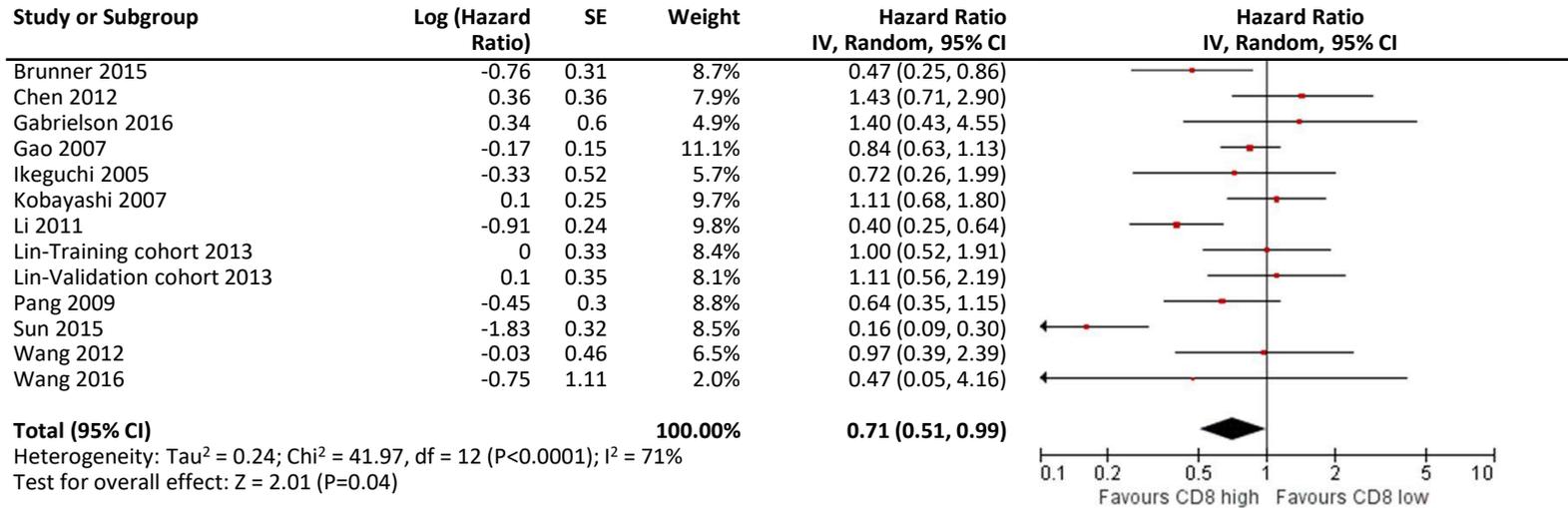
- Lesions <1.0 cm (biopsy sensitivity >80%)⁶
- Lesions with ambiguous Li-Rads scores
- Lesions in non-cirrhotic livers

PERSONALISED MEDICINE FOR PATIENTS WITH HCC

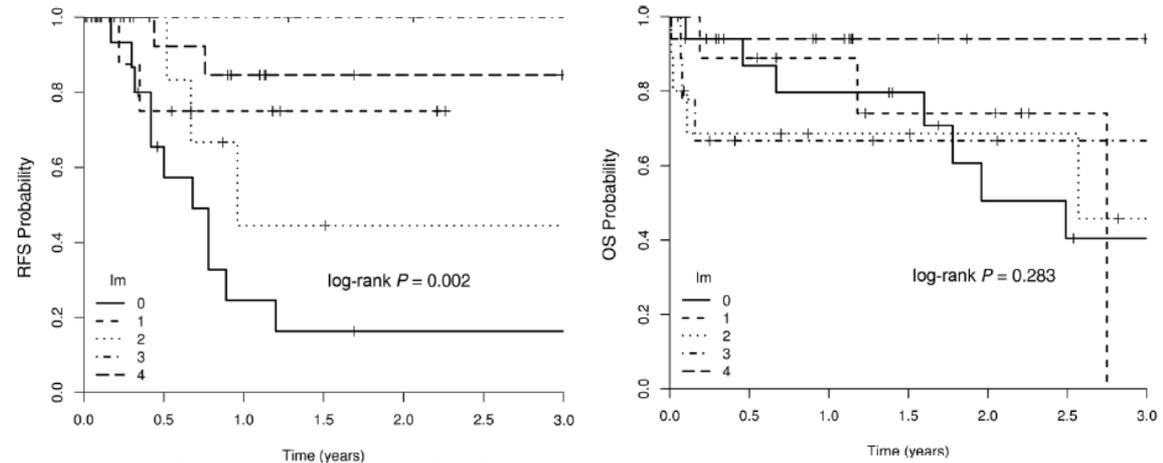
- Current **approved therapies** for HCC:
 - TKI's: sorafenib, lenvatinib, regorafenib, cabozantinib
 - Checkpoint inhibitors: nivolumab, pembrolizumab
 - VEGFR2 inhibitor: ramucirumab
- **No approved therapies for specific molecular targets** for HCC
- **No confirmed molecular biomarkers** to identify subgroups likely to respond (or not respond) to standard therapies
 - MSI testing, PD-1/PD-L1 IHC not predictive for checkpoint inhibition
- **Liver biopsy opens the door to IHC-based and molecular diagnostics**
 - Current methodology permits evaluation of all currently druggable mutation-based targets from a FFPE biopsy¹

IMMUNOLOGICAL EVALUATION

CD8(+) TIL ARE ASSOCIATED WITH OS IN HCC¹



IMMUNOSCORE IS ASSOCIATED WITH RECURRENCE-FREE SURVIVAL BUT NOT OS IN HCC²



CI, confidence interval; HCC, hepatocellular carcinoma; OS, overall survival; RFS, recurrence-free survival; SE, standard error; TIL, tumour infiltrating lymphocytes

1. Yao W, et al. Sci Rep 2017;7:7525. 2. Gabrielson A, et al. Cancer Immunol Res 2016;4:419-30

MICROENVIRONMENT IMMUNE-BASED CLASSIFICATION OF HCC

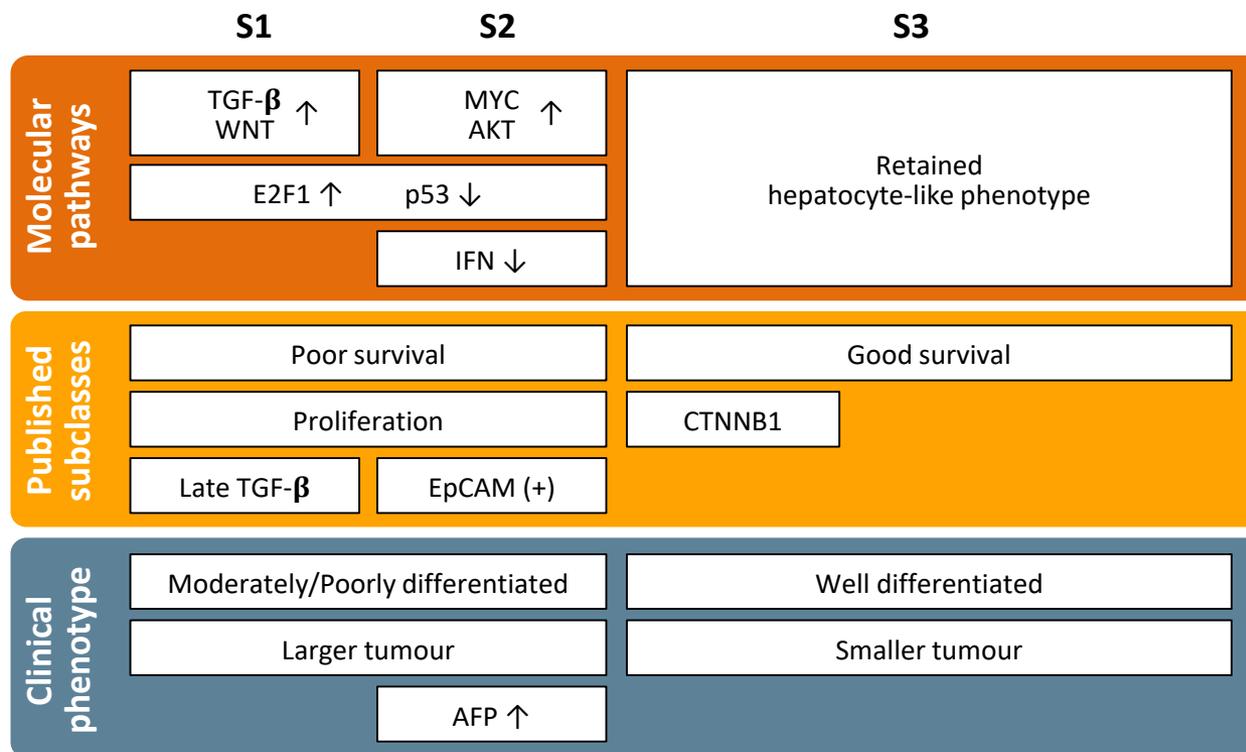
| HCC immune classes | Immune class (~30% of HCCs) | Immune intermediate class (45% of HCCs) | Immune excluded class (~25% of HCCs) |
|---|--|---|---|
| Immune subtypes | Active immune (~20% of HCCs) | Exhausted immune (~10% of HCCs) | |
| Gene expression and enrichment for signatures | ↑ T cells, cytotoxic cells, TLS, macrophages and PD-1 signalling | | ↓ T cells, B cells and cytotoxic cells |
| | <i>IFNγ</i> , <i>GZMB</i> , and <i>PRF1</i> | Activated stroma | ↑ <i>PTK2</i> |
| | Signatures of response to immunotherapy | TGF β T cell exhaustion | <i>CCL4</i> |
| DNA structural alterations • Copy number variations • Mutations | ↓ Chromosomal aberrations | ↑ Chromosomal aberrations | <i>CTNNB1</i> |
| Protein immunohistology | ↑ Immune cell infiltration, PD-1–PD-L1 ⁺ and TLS | | ↓ Immune-cell infiltration, PD-1–PD-L1 ⁻ and TLS |
| Epigenetic aberrations | 192 immune-related genes differentially methylated | | |

HCC, hepatocellular carcinoma; IFN γ , interferon gamma; PD-1, programmed death 1; PD-L1, programmed-death ligand 1; TGF β , transforming growth factor beta; TLS, tertiary lymphoid structure

1. Sia D, et al. Gastroenterology 2017;153:812-26. 3. Llovet JM, et al. Nat Rev Clin Oncol 2018;15:599-616

MOLECULAR GENETIC LANDSCAPE

INTEGRATIVE TRANSCRIPTOME ANALYSIS REVEALS COMMON MOLECULAR SUBCLASSES OF HUMAN HCC

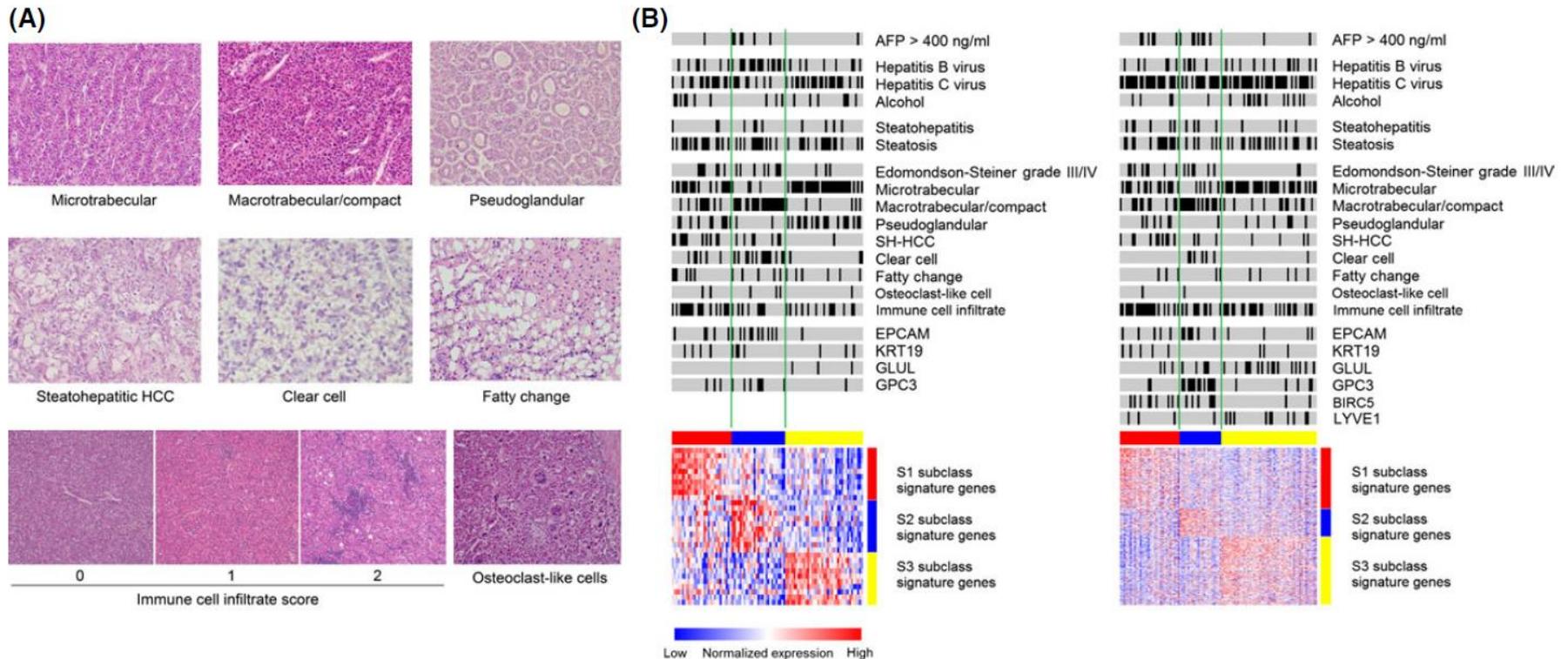


Analysis using gene expression data on ~600 cases of HCC, defined three broad classes of HCC

AFP, alpha-fetoprotein; EpCAM, epithelial cell adhesion molecule; HCC, hepatocellular carcinoma; IFN, interferon; TGF β , transforming growth factor beta

Hoshida Y, et al. Cancer Res 2009;69:7385-92.

CLINICOPATHOLOGICAL INDICES TO PREDICT HCC MOLECULAR CLASSIFICATION



TUMOUR-RELATED CLINICOPATHOLOGICAL FEATURES ASSOCIATED WITH HCC MOLECULAR SUBCLASSES*

| Variable | Univariable analysis | | | Multivariable analysis | |
|---------------------------------|------------------------|--------------------|---------|------------------------|---------|
| | No. of HCC tumours (%) | OR (95% CI) | P value | OR (95% CI) | P value |
| S1 subclass | S1: n=30 / Rest: n=66 | | | | |
| SH-HCC | 11 (37%) / 8 (12%) | 4.20 (1.47–11.97) | 0.007 | 4.25 (1.44–13.20) | 0.01 |
| Immune cell infiltrate ≥ 2 | 18 (60%) / 21 (32%) | 3.21 (1.31–7.87) | 0.01 | 3.25 (1.29–8.53) | 0.01 |
| S2 subclass | S2: n=27 / Rest: n=69 | | | | |
| Microtrabecular | 4 (15%) / 49 (71%) | 0.07 (0.02–0.23) | <0.001 | | |
| Macrotrabecular/compact | 22 (81%) / 16 (23%) | 14.58 (4.75–44.69) | <0.001 | 11.99 (3.48–41.24) | <0.001 |
| Pseudoglandular | 2 (7%) / 29 (42%) | 0.11 (0.02–0.50) | 0.004 | 0.22 (0.04–1.16) | 0.07 |
| Clear cell | 14 (52%) / 9 (13%) | 7.18 (2.56–20.11) | <0.001 | | |
| Serum AFP >400 ng/ml | 6 (22%) / 2 (3%) | 9.57 (1.80–51.03) | 0.008 | 10.81 (1.27–91.63) | 0.03 |
| S3 subclass | S3: n=39 / Rest: n=57 | | | | |
| Microtrabecular | 32 (82%) / 21 (37%) | 7.84 (2.94–20.86) | <0.001 | 3.94 (1.23–12.56) | 0.02 |
| Macrotrabecular/compact | 6 (15%) / 32 (56%) | 0.14 (0.05–0.39) | <0.001 | | |
| Pseudoglandular | 19 (49%) / 11 (19%) | 3.56 (1.46–8.71) | 0.005 | | |
| SH-HCC | 1 (3%) / 18 (32%) | 0.06 (0.01–0.45) | 0.006 | 0.05 (0.01–0.44) | 0.007 |
| Clear cell | 3 (8%) / 20 (35%) | 0.15 (0.04–0.56) | 0.005 | 0.20 (0.05–0.91) | 0.04 |
| Edmondson-Steiner I or II | 36 (92%) / 42 (74%) | 4.29 (1.15–16.00) | 0.03 | 3.08 (0.65–14.58) | 0.16 |

- S1 class associated with SH-HCC, immune cell infiltration
- S2 class associated with macrotrabecular/compact morphology, enriched for the oncogene *YAP* and stemness markers (*EPCAM*, *KRT19*)

* in the training set (logistic regression)

AFP, alpha-fetoprotein; CI, confidence interval; HCC, hepatocellular carcinoma; OR, odds ratio; SH-HCC, steatohepatic HCC

Tan PS, et al. Liver Int 2016;36:108-18

COMPREHENSIVE AND INTEGRATIVE GENOMIC CHARACTERIZATION OF HCC

THE CANCER GENOME ATLAS RESEARCH NETWORK

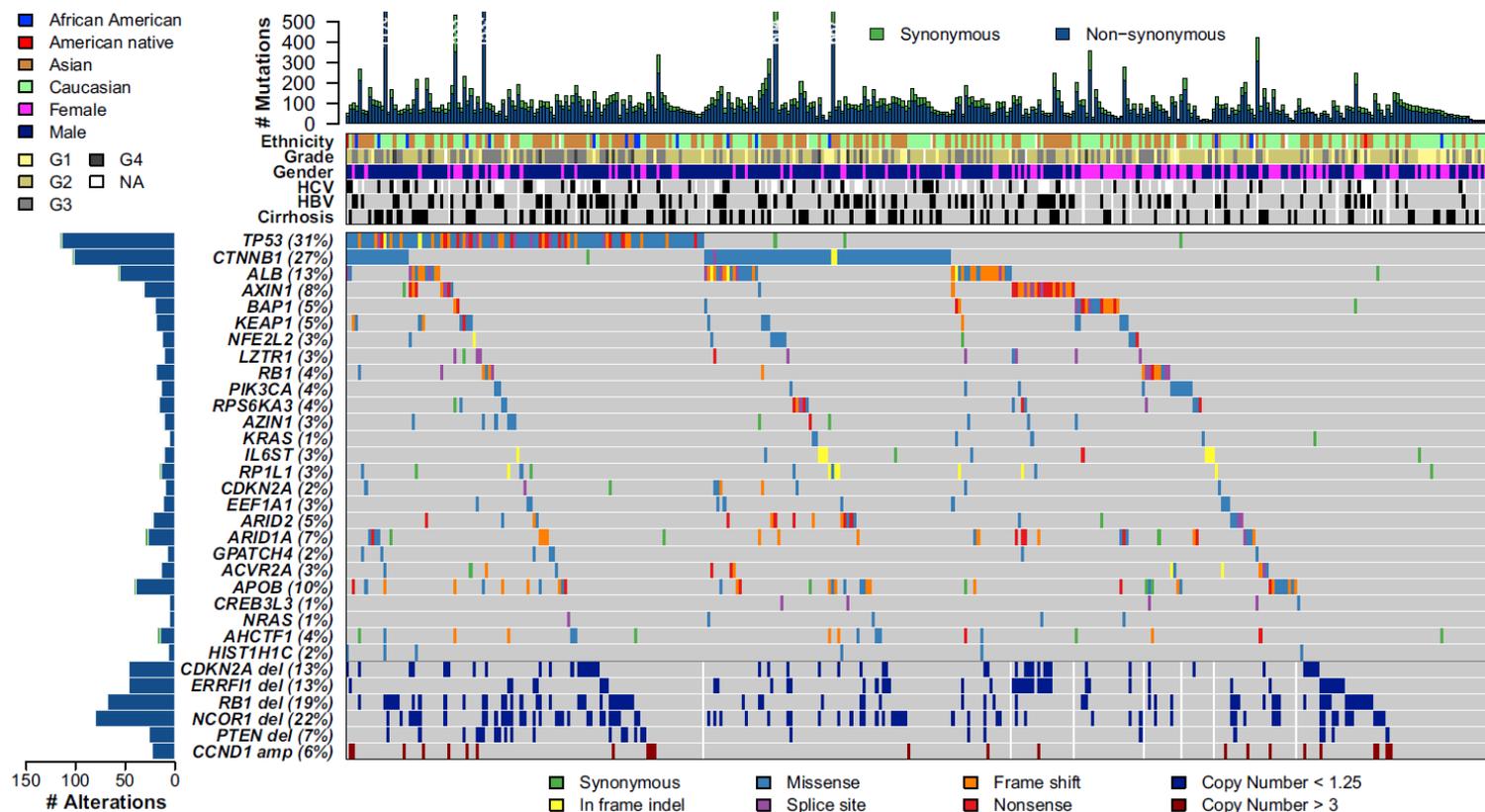
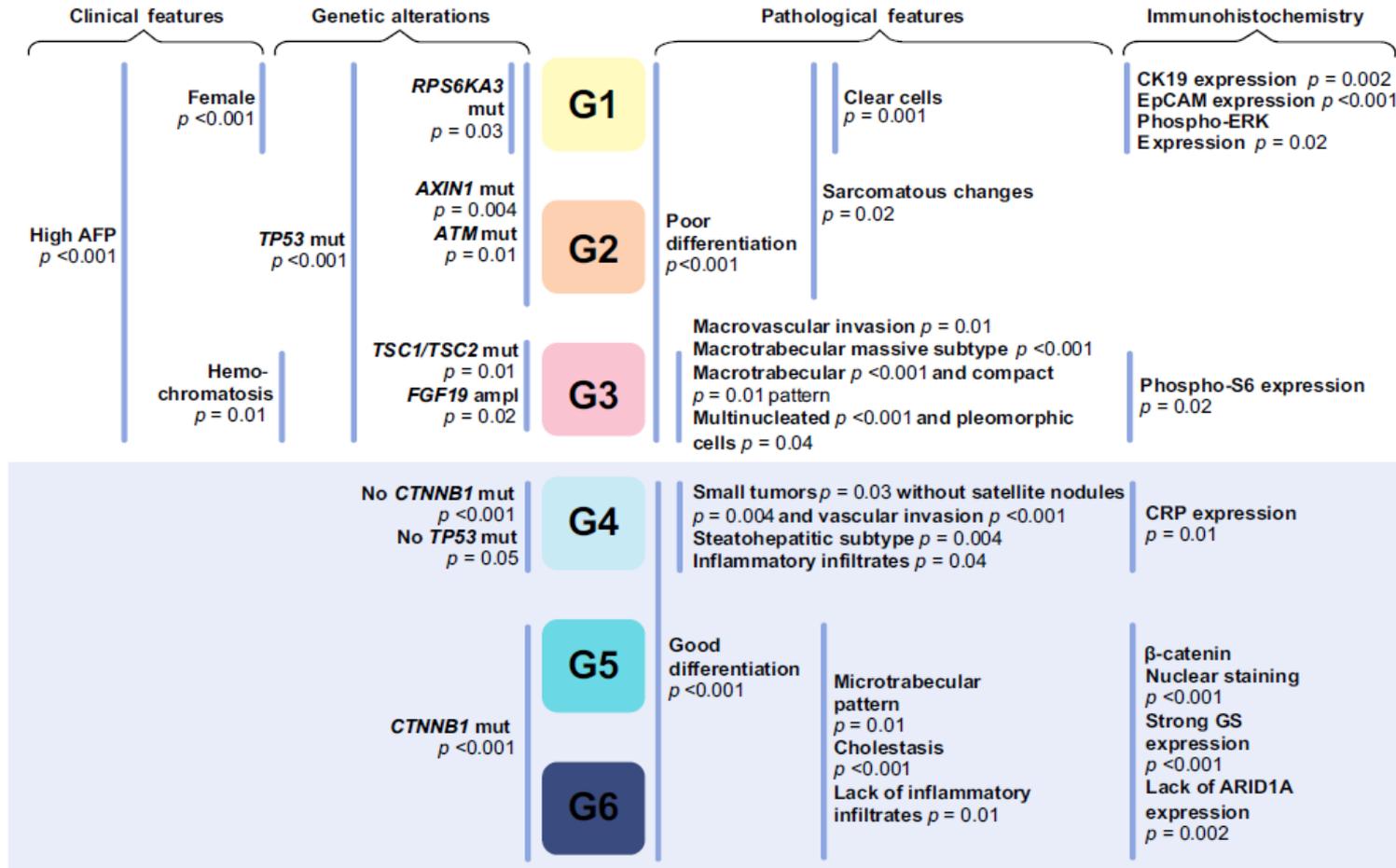


Figure 1. The Genomic Landscape of Liver Hepatocellular Carcinoma and Mutational Signatures

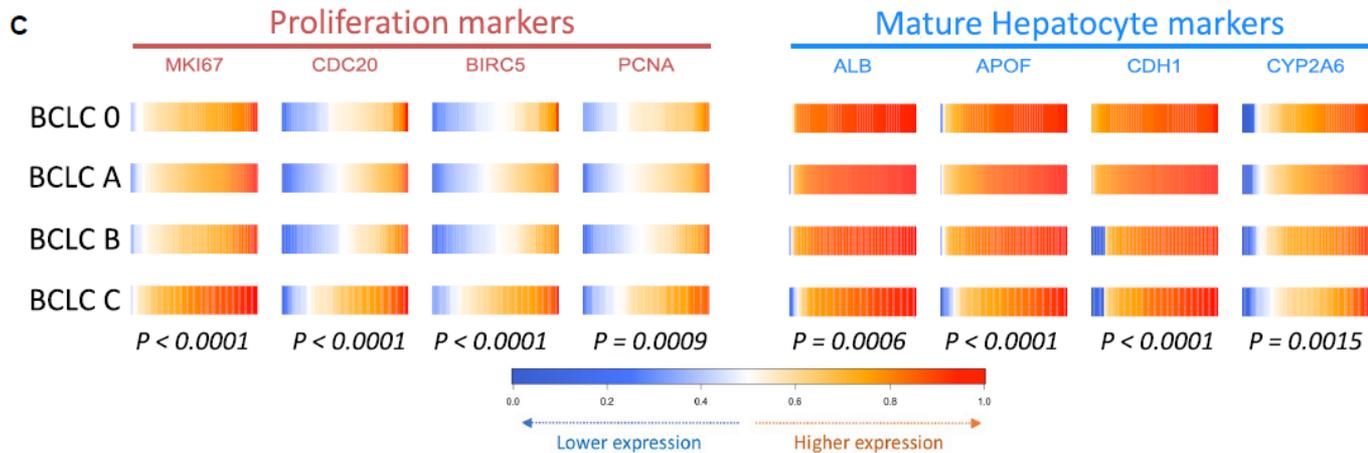
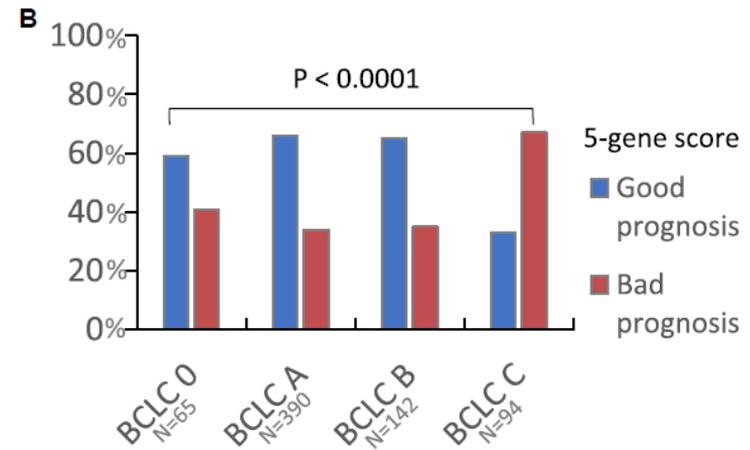
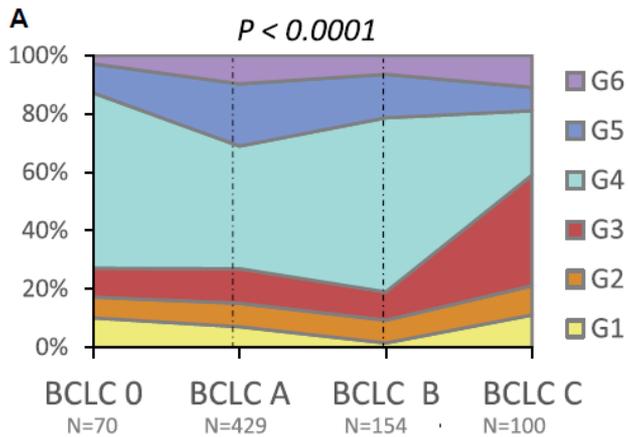
RECURRENT GENE MUTATIONS IN HCC

| Driver gene | Frequency of Mutation (%) | | | Pathways/Role |
|----------------------------|---------------------------|-----|-----------|--|
| | HBV | HCV | Non-viral | |
| <i>TP53</i> | 10-65 | 24 | 16 | DNA repair and surveillance, high risk with aflatoxin B1 |
| <i>CTNNB1</i> | 15 | 30 | 39 | WNT/ β -catenin signaling pathway |
| <i>AXIN1</i> | 12 | 13 | 6 | |
| <i>ARID1A</i> | 12 | 2 | 16 | |
| <i>ARID1B</i> | 0 | 4 | 2 | Chromatin remodeling |
| <i>ARID2</i> | 4 | 4 | 7 | |
| <i>NFE2L2</i> | 0 | 9 | 6 | |
| <i>KEAP1</i> | 4 | 7 | 6 | Oxidative stress |
| <i>RPS6KA3</i> | 4 | 9 | 6 | Oncogenic MAPK signalling |
| <i>KMT2A (MLL)</i> | 0 | 4 | 2 | Histone modification |
| <i>KMT2C (MLL3)</i> | 8 | 0 | 3 | |
| <i>KMT2D (MLL4)</i> | 4 | 4 | 2 | |
| <i>CDKN2A</i> | 0 | 4 | 2 | DNA repair and surveillance |
| <i>RB1</i> | 8 | 4 | 2 | |
| <i>TERT</i> promoter | 50 | 61 | 65 | Most common mutation in HCC |
| HBV integration | 65-100 | N/A | N/A | |
| <i>FGF19</i> amplification | 5-10 | | | Bile acid synthesis, hepatocyte prolifer through FGFR4 |

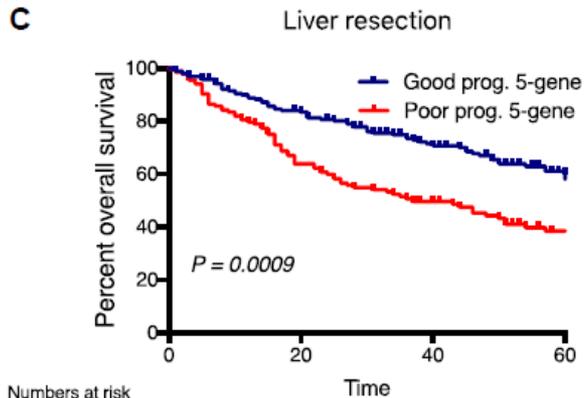
HISTOLOGICAL SUBTYPES OF HCC ARE RELATED TO GENE MUTATIONS AND MOLECULAR TUMOUR CLASSIFICATION



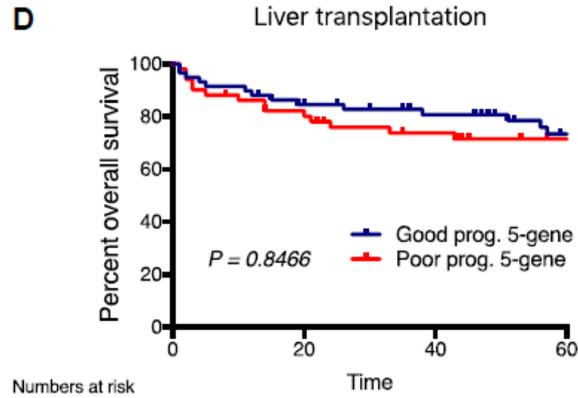
TRANSCRIPTOMIC CLASSIFICATION ACCORDING TO TUMOUR STAGE



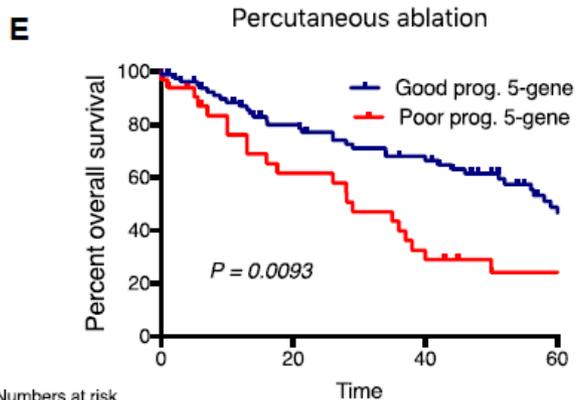
5-GENE PANEL PROVIDES PROGNOSTIC INFORMATION^{1,2}



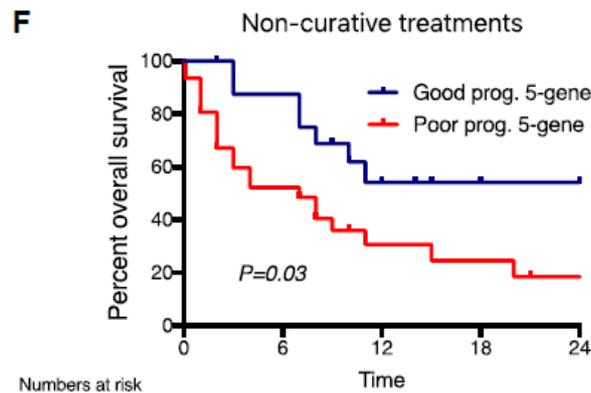
| Numbers at risk | Time | 0 | 20 | 40 | 60 |
|-----------------|------|-----|-----|-----|----|
| Good prognosis | | 193 | 155 | 103 | 61 |
| Bad prognosis | | 134 | 84 | 50 | 30 |



| Numbers at risk | Time | 0 | 20 | 40 | 60 |
|-----------------|------|----|----|----|----|
| Good prognosis | | 59 | 47 | 41 | 29 |
| Bad prognosis | | 51 | 40 | 34 | 27 |



| Numbers at risk | Time | 0 | 20 | 40 | 60 |
|-----------------|------|----|----|----|----|
| Good prognosis | | 82 | 57 | 43 | 23 |
| Bad prognosis | | 34 | 18 | 9 | 6 |



| Numbers at risk | Time | 0 | 6 | 12 | 18 | 24 |
|-----------------|------|----|----|----|----|----|
| Good prognosis | | 17 | 16 | 7 | 2 | 1 |
| Bad prognosis | | 31 | 16 | 7 | 5 | 3 |

The 5-gene score is based on the expression level of 5 genes: *HN1*, *RAN*, *RAMP3*, *KRT19*, and *TAF9²*

ONGOING TRIALS OF TARGETED THERAPIES FOR HCC

| Drug | Targets | Clinical stage and treatment setting | Enrichment biomarker | Study phase (comparator) | Primary endpoint | ClinicalTrials. gov reference |
|--|--------------------------------|---------------------------------------|-----------------------------|--------------------------|------------------|-------------------------------|
| Cell cycle inhibitors and anti-proliferative agents | | | | | | |
| Donafenib | RAF | Advanced; first line | None | 3 (sorafenib) | OS | NCT02645981 |
| * Palbociclib | CDK4 and CDK6 | Advanced; second line | RB ⁺ | 2 | TTP | NCT01356628 |
| Milciclib | CDKs | Advanced; second line | None | 2 | AEs | NCT03109886 |
| * Ribociclib | CDK4 and CDK6 | Intermediate (plus TACE) | RB ⁺ | 2 | PFS | NCT02524119 |
| Chiauranib | AURKB, VEGFRs, KIT, and PDGFRs | Advanced; second line | None | 1 | PFS | NCT03245190 |
| * Capmatinib | MET | Advanced; second line | MET ⁺ | 2 | TTP | NCT01737827 |
| * MSC2156119J | MET | Advanced; second line | MET ⁺ | 1-2 | DLTs | NCT02115373 |
| Galunisertib | TGFβ ₁ | Advanced; first line (plus sorafenib) | None | 2 | OS | NCT02178358 |
| * BLU-554 | FGFR4 | Advanced; second line | FGF19 ⁺ (by IHC) | 1-2 | MTD | NCT02508467 |
| * INCB062079 | FGFR4 | Advanced; second line | FGF19 amplification | 1-2 | AEs | NCT03144661 |
| H3B-6527 | FGFR4 | Advanced; second line | None | 1 | DLTs | NCT02834780 |
| * Erdafitinib | FGFRs | Advanced; second line | FGF19 amplification | 1 | RP2D | NCT02421185 |
| Sapanisertib | mTOR | Advanced; first line | None | 1-2 | MTD | NCT02575339 |
| SF1126 | PI3K and mTOR | Advanced; second line | None | 1 | MTD | NCT03059147 |

AE, adverse event; AURKB, aurora Kinase B CDK, cyclin-dependent kinase; DLT, dose-limiting toxicity; FGF, fibroblast growth factor; FGFR4, fibroblast growth factor receptor 4 HCC, hepatocellular carcinoma; IHC, immunohistochemistry; MTD, maximum tolerated dose; mTOR, mammalian target of rapamycin ; OS, overall survival; PDGFR, platelet-derived growth factor receptor; PFS, progression-free survival; PI3K, phosphoinositide 3-kinases; RP2D, recommended phase 2 dose; TGFβ₁, transforming growth factor beta receptor 1; TTP, time to progression; VEGFR, vascular endothelial growth factor receptor

Adapted from Llovet JM, et al. Nat Rev Clin Oncol 2018;15:599-616.

SUMMARY

- Although targeted therapies are used for HCC, **biomarkers are not used** to select patients or decide on therapeutic options
- Clinical trials are underway to evaluate therapy directed at particular **driver mutations**
- A **wealth of molecular data** is available from tumour biopsies
- **Biopsies should be performed at least in clinical trials** to evaluate tissue biomarkers for prognostic and theragnostic information

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